

Registered number: 389533

**PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT  
UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT**

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**COMPANY INFORMATION**

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<b>Directors</b>	Aengus O'Rourke Lisa O' Rourke
<b>Company secretary</b>	Aengus O' Rourke
<b>Registered number</b>	389533
<b>Registered office</b>	5 Pearse Street Athlone Co. Westmeath
<b>Accountants</b>	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co. Westmeath
<b>Bankers</b>	AIB 1 Custume Place Athlone Co. Westmeath
<b>Solicitors</b>	Hugh J Campbell Shannon House Custume Place Athlone Co. Westmeath

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**PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT  
FOR THE YEAR ENDED 30 JUNE 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Parliament House Limited T/A Midland Print for the year ended 30 June 2025 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Parliament House Limited T/A Midland Print, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Parliament House Limited T/A Midland Print that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Parliament House Limited T/A Midland Print, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parliament House Limited T/A Midland Print and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 June 2025 your duty to ensure that Parliament House Limited T/A Midland Print has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Parliament House Limited T/A Midland Print. You consider that Parliament House Limited T/A Midland Print is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Parliament House Limited T/A Midland Print. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**RBK Business Advisers**  
Chartered Accountants  
RBK House  
Irishtown  
Athlone  
Co. Westmeath  
19 January 2026

**PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT**

**ABRIDGED BALANCE SHEET  
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	5	11,227	18,714
Financial assets	6	60,000	60,000
		<u>71,227</u>	<u>78,714</u>
<b>Current assets</b>			
Stocks	7	3,950	2,810
Debtors: amounts falling due within one year	8	2,506	10,074
Cash at bank and in hand	9	3,590	4,978
		<u>10,046</u>	<u>17,862</u>
Creditors: amounts falling due within one year	10	(72,205)	(83,168)
<b>Net current liabilities</b>		<u>(62,159)</u>	<u>(65,306)</u>
<b>Total assets less current liabilities</b>		<u>9,068</u>	<u>13,408</u>
Creditors: amounts falling due after more than one year	11	-	(8,574)
<b>Net assets</b>		<u><u>9,068</u></u>	<u><u>4,834</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		8,968	4,734
<b>Shareholders' funds</b>		<u><u>9,068</u></u>	<u><u>4,834</u></u>

We, as directors of Parliament House Limited T/A Midland Print, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

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**PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 30 JUNE 2025**


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(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

  
\_\_\_\_\_  
**Aengus O'Rourke**  
Director

  
\_\_\_\_\_  
**Lisa O'Rourke**  
Director

Date: 19 January 2026

The notes on pages 4 to 10 form part of these financial statements.

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## PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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#### 1. General information

The financial statements of Parliament House Limited T/A Midland Print for the period ended 30th June 2025 were authorised for issue in accordance with a resolution of the directors on 19/01/2026. Parliament House Limited is a limited company incorporated and domiciled in Ireland. The registered office is located at 5 Pearse Street, Athlone, Co. Westmeath and its company registration number is 389533.

#### Statement of Compliance

The financial statement have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

#### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

#### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.2 Revenue (continued)**

- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.4 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.5 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.6 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.7 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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2. Accounting policies (continued)

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 12.5 % Straight Line
Fixtures and fittings	- 12.5 % Straight Line
Office equipment	- 12.5% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.10 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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2. Accounting policies (continued)

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
	4	4

4. Intangible assets

	Goodwill €
<b>Cost</b>	
At 1 July 2024	36,000
At 30 June 2025	36,000
<b>Amortisation</b>	
At 1 July 2024	36,000
At 30 June 2025	36,000
<b>Net book value</b>	
At 30 June 2025	-
At 30 June 2024	-

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**PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**5. Tangible fixed assets**

	Motor vehicles €	Fixtures and fittings €	Office equipment €	Total €
<b>Cost or valuation</b>				
At 1 July 2024	5,691	146,864	59,904	212,459
At 30 June 2025	5,691	146,864	59,904	212,459
<b>Depreciation</b>				
At 1 July 2024	5,691	146,864	41,189	193,744
Charge for the year on owned assets	-	-	7,488	7,488
At 30 June 2025	5,691	146,864	48,677	201,232
<b>Net book value</b>				
At 30 June 2025	-	-	11,227	11,227
At 30 June 2024	-	-	18,715	18,715

**6. Financial assets**

	Other fixed asset investments €
<b>Cost or valuation</b>	
At 1 July 2024	60,000
At 30 June 2025	60,000

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PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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**7. Stocks**

	2025 €	2024 €
Stocks and Work in Progress	3,950	2,810
	<u>3,950</u>	<u>2,810</u>

**8. Debtors**

	2025 €	2024 €
Trade debtors	1,859	5,118
Other debtors	-	1,809
Prepayments and accrued income	647	3,147
	<u>2,506</u>	<u>10,074</u>

**9. Cash and cash equivalents**

	2025 €	2024 €
Cash at bank and in hand	3,590	4,978
Less: bank overdrafts	(835)	(2,041)
	<u>2,755</u>	<u>2,937</u>

**10. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Overdrafts owed to credit institutions	835	2,041
Loans owed to credit institutions	14,076	7,635
Trade creditors	25,377	33,910
Corporation tax	1,041	-
Taxation and social insurance	1,528	2,160
Obligations under finance lease and hire purchase contracts	-	2,949
Other creditors	29,348	34,473
	<u>72,205</u>	<u>83,168</u>

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PARLIAMENT HOUSE LIMITED T/A MIDLAND PRINT

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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**11. Creditors: Amounts falling due after more than one year**

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	-	8,574
	<u>-</u>	<u>8,574</u>
	<u>-</u>	<u>8,574</u>

**12. Appropriation of Profit and loss account**

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	4,734	4,496
Other movement in the profit and loss account	4,234	238
<b>Profit and loss account carried forward at the end of the year</b>	<u>8,968</u>	<u>4,734</u>

**13. Approval of financial statements**

The board of directors approved these financial statements for issue on 19 January 2026