

Tim Keogh Transport Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Tim Keogh Transport Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 8

Tim Keogh Transport Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Tim Keogh
Director

30 May 2025

Tim Keogh Transport Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>623,645</u>	<u>696,698</u>
Current Assets			
Debtors	7	-	5,261
Cash at bank and in hand		<u>212,076</u>	<u>544,053</u>
		<u>212,076</u>	<u>549,314</u>
Creditors: amounts falling due within one year	8	<u>(455,059)</u>	<u>(563,401)</u>
Net Current Liabilities		<u>(242,983)</u>	<u>(14,087)</u>
Total Assets less Current Liabilities		<u>380,662</u>	<u>682,611</u>
Creditors: amounts falling due after more than one year	9	<u>(166,292)</u>	<u>(436,759)</u>
Net Assets		<u><u>214,370</u></u>	<u><u>245,852</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>214,270</u>	<u>245,752</u>
Shareholders' Funds		<u><u>214,370</u></u>	<u><u>245,852</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Tim Keogh Transport Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 May 2025 and signed on its behalf by:

Tim Keogh
Director

Tim Keogh Transport Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	349,992	350,092
Loss for the financial year	-	(104,240)	(104,240)
At 31 March 2024	100	245,752	245,852
Loss for the financial year	-	(31,482)	(31,482)
At 31 March 2025	100	214,270	214,370

Tim Keogh Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Tim Keogh Transport Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 399669. The registered office of the company is Bridgeview, Barnagh, Newcastlewest, Co Limerick, Ireland which is also the principal place of business of the company. The principal activity of the company is Haulage. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 12.5% Straight line
Plant and machinery	- 12.5% Straight Line
Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Tim Keogh Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)		2025	2024		
		€	€		
Operating profit/(loss) is stated after charging/(crediting):					
Depreciation of tangible assets		117,255	111,730		
(Profit) on disposal of tangible assets		-	(22,093)		
		<u><u> </u></u>	<u><u> </u></u>		
4. Interest payable and similar expenses		2025	2024		
		€	€		
Interest		61,431	24,618		
		<u><u> </u></u>	<u><u> </u></u>		
5. Employees					
The average monthly number of employees, including director, during the financial year was 0.00 0, (2024 - 0).					
6. Tangible assets					
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 April 2024	157,796	768,160	25,887	103,520	1,055,363
Additions	8,334	30,833	5,035	-	44,202
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	166,130	798,993	30,922	103,520	1,099,565
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 April 2024	40,784	262,546	14,391	40,944	358,665
Charge for the financial year	18,267	90,423	1,815	6,750	117,255
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	59,051	352,969	16,206	47,694	475,920
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 March 2025	107,079	446,024	14,716	55,826	623,645
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2024	117,012	505,614	11,496	62,576	696,698
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Debtors		2025	2024		
		€	€		
Taxation		-	5,261		
		<u><u> </u></u>	<u><u> </u></u>		

Tim Keogh Transport Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	23,828	43,898
Net obligations under finance leases and hire purchase contracts	343,558	451,999
Trade creditors	53,191	53,546
Taxation	30,914	9,814
Director's current account (Note 11)	68	644
Accruals	3,500	3,500
	455,059	563,401
	<u><u> </u></u>	<u><u> </u></u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	166,292	436,759
	<u><u> </u></u>	<u><u> </u></u>
Loans		
Repayable in one year or less, or on demand	23,828	43,898
Repayable between one and two years	149,403	149,403
Repayable between two and five years	16,889	287,356
	190,120	480,657
	<u><u> </u></u>	<u><u> </u></u>
10. Profit and loss account	2025	2024
	€	€
At 1 April 2024	245,752	349,992
Loss for the financial year	(31,482)	(104,240)
	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2025	214,270	245,752
	<u><u> </u></u>	<u><u> </u></u>
11. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	65,000	65,000
Pension contributions	416,198	301,318
	<u><u> </u></u>	<u><u> </u></u>
	481,198	366,318
	<u><u> </u></u>	<u><u> </u></u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Tim Keogh	68	644
	<u><u> </u></u>	<u><u> </u></u>

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 30 May 2025.