

**Company Number: 437515**

**Tommy Kelly Electrical Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Tommy Kelly Electrical Ltd**  
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# **Tommy Kelly Electrical Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Tommy Kelly**  
Director

**Alan Kelly**  
Director

**21 January 2026**

**Tommy Kelly Electrical Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets	5	350,000	385,000
Property, plant and equipment	6	248,067	260,516
		<u>598,067</u>	<u>645,516</u>
<b>Current Assets</b>			
Stocks	7	540,000	720,558
Debtors	8	141,416	64,177
Cash and cash equivalents		115,121	108,188
		<u>796,537</u>	<u>892,923</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(450,551)</u>	<u>(537,028)</u>
<b>Net Current Assets</b>		<u>345,986</u>	<u>355,895</u>
<b>Total Assets less Current Liabilities</b>		<u>944,053</u>	<u>1,001,411</u>
<b>Creditors:</b> amounts falling due after more than one year	10	<u>(71,484)</u>	<u>(84,597)</u>
<b>Net Assets</b>		<u>872,569</u>	<u>916,814</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Other reserves	11	700,000	700,000
Retained earnings		172,567	216,812
<b>Equity attributable to owners of the company</b>		<u>872,569</u>	<u>916,814</u>

# Tommy Kelly Electrical Ltd

## STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tommy Kelly Electrical Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 January 2026 and signed on its behalf by:**

**Tommy Kelly**  
Director

**Alan Kelly**  
Director

**Tommy Kelly Electrical Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital contribution reserve €	Total €
<b>At 1 May 2023</b>	2	265,507	700,000	965,509
Loss for the financial year	-	(48,695)	-	(48,695)
<b>At 30 April 2024</b>	2	216,812	700,000	916,814
Loss for the financial year	-	(44,245)	-	(44,245)
<b>At 30 April 2025</b>	<b>2</b>	<b>172,567</b>	<b>700,000</b>	<b>872,569</b>

# Tommy Kelly Electrical Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Tommy Kelly Electrical Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Main Street, Athleague, Co. Roscommon which is also the principal place of business of the company. Tommy Kelly Electrical Limited is primarily engaged in the operations of electrical retailers and services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# Tommy Kelly Electrical Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>12,449</b>	14,409
Amortisation of goodwill	<b>35,000</b>	35,000
Government grants received	<b>(34,827)</b>	-
	<b>=====</b>	<b>=====</b>

**Tommy Kelly Electrical Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 8).

	<b>2025 Number</b>	2024 Number
Directors	<b>1</b>	1
Staff	<b>10</b>	7
	<u><b>11</b></u>	<u>8</u>

**5. Intangible assets**

	<b>Goodwill €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 May 2024	700,000	700,000
At 30 April 2025	700,000	700,000
<b>Provision for diminution in value</b>		
At 1 May 2024	315,000	315,000
Charge for financial year	35,000	35,000
At 30 April 2025	350,000	350,000
<b>Net book value</b>		
At 30 April 2025	<u><b>350,000</b></u>	<u><b>350,000</b></u>
At 30 April 2024	<u>385,000</u>	<u>385,000</u>

**6. Property, plant and equipment**

	<b>Land and buildings freehold €</b>	<b>Plant and machinery €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Motor vehicles €</b>	<b>Total €</b>
<b>Cost</b>					
At 1 May 2024	299,842	101,484	13,614	45,776	460,716
At 30 April 2025	299,842	101,484	13,614	45,776	460,716
<b>Depreciation</b>					
At 1 May 2024	72,057	100,875	3,452	23,816	200,200
Charge for the financial year	5,997	-	1,452	5,000	12,449
At 30 April 2025	78,054	100,875	4,904	28,816	212,649
<b>Net book value</b>					
At 30 April 2025	<u><b>221,788</b></u>	<u><b>609</b></u>	<u><b>8,710</b></u>	<u><b>16,960</b></u>	<u><b>248,067</b></u>
At 30 April 2024	<u>227,785</u>	<u>609</u>	<u>10,162</u>	<u>21,960</u>	<u>260,516</u>

**Tommy Kelly Electrical Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>7. Stocks</b>		<b>2025</b>	2024
		€	€
Finished goods and goods for resale		<b>540,000</b>	720,558
		<u>          </u>	<u>          </u>
The replacement cost of stock did not differ significantly from the figures shown.			
<b>8. Debtors</b>		<b>2025</b>	2024
		€	€
Trade debtors		<b>141,416</b>	38,369
Taxation		-	25,808
		<u>          </u>	<u>          </u>
		<b>141,416</b>	64,177
		<u>          </u>	<u>          </u>
<b>9. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		<b>172,418</b>	273,896
Payments received on account		<b>10,849</b>	10,599
Trade creditors		<b>149,720</b>	147,007
Taxation		<b>11,530</b>	4,341
Directors' current accounts (Note 13)		<b>22,758</b>	22,758
Other creditors		<b>60,000</b>	60,000
Accruals		<b>23,276</b>	18,427
		<u>          </u>	<u>          </u>
		<b>450,551</b>	537,028
		<u>          </u>	<u>          </u>
<b>10. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>		€	€
Directors' loan accounts (Note 13)		<b>71,484</b>	84,597
		<u>          </u>	<u>          </u>
<b>11. Income Statement</b>			
	<b>Income</b>	<b>Capital</b>	<b>Total</b>
	<b>statement</b>	<b>contribution</b>	
		<b>reserve</b>	
		<b>€</b>	<b>€</b>
At 1 May 2024	216,812	700,000	916,812
Loss for the financial year	(44,245)	-	(44,245)
Capital contribution	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	<b>172,567</b>	<b>700,000</b>	<b>872,567</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>12. Capital commitments</b>			
The company had no material capital commitments at the financial year-ended 30 April 2025.			
<b>13. Directors' remuneration and transactions</b>		<b>2025</b>	2024
		€	€
Remuneration		<b>34,997</b>	35,000
Pension contributions		<b>3,600</b>	3,600
		<u>          </u>	<u>          </u>
		<b>38,597</b>	38,600
		<u>          </u>	<u>          </u>

**Tommy Kelly Electrical Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
 for the financial year ended 30 April 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Tommy Kelly	<b>39,318</b>	47,218
Alan Kelly	<b>54,924</b>	60,137
	<u><b>94,242</b></u>	<u>107,355</u>

**14. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.