

Company Number: 330151

Brittas Country Estates Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Brittas Country Estates Limited

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Brittas Country Estates Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Whiteside Cullinan, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Neville Jessop
Director

Oinri Jackson
Director

19 December 2025

Brittas Country Estates Limited**BALANCE SHEET**

as at 31 March 2025

		2025	2024
	Notes	€	€
Fixed Assets			
Tangible assets	8	<u>226,220</u>	<u>274,838</u>
Current Assets			
Stocks	9	4,800	4,800
Debtors	10	850,219	794,672
Cash and cash equivalents		<u>7,812</u>	<u>10,664</u>
		<u>862,831</u>	<u>810,136</u>
Creditors: amounts falling due within one year	11	<u>(1,311,415)</u>	<u>(1,338,076)</u>
Net Current Liabilities		<u>(448,584)</u>	<u>(527,940)</u>
Total Assets less Current Liabilities		<u>(222,364)</u>	<u>(253,102)</u>
Creditors:			
amounts falling due after more than one year	12	<u>(18,456)</u>	<u>(27,291)</u>
Net Liabilities		<u>(240,820)</u>	<u>(280,393)</u>
Capital and Reserves			
Called up share capital presented as equity	14	127	127
Retained earnings		<u>(240,947)</u>	<u>(280,520)</u>
Shareholders' Deficit		<u>(240,820)</u>	<u>(280,393)</u>

Brittas Country Estates Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Brittas Country Estates Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Neville Jessop
Director

Oinri Jackson
Director

Brittas Country Estates Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	127	(398,213)	(398,086)
Profit for the financial year	-	117,693	117,693
At 31 March 2024	127	(280,520)	(280,393)
Profit for the financial year	-	39,573	39,573
At 31 March 2025	127	(240,947)	(240,820)

Brittas Country Estates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Brittas Country Estates Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Brittas Country Estates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company made a profit during the year ended 31st March 2024, but has negative reserves of €280,520. The main creditors are amounts due to connected parties. They are confirmed that they will not seek repayment of these amounts until such a time as the company is in a position to repay same.

Brittas Country Estates Ltd has continued to engage in its business activities during this period and has not seen a significant effect on its activities as a result of the virus. However, the directors believe that the above circumstances represent a material uncertainty which may cast significant doubt on the company's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The financial statements have been prepared on a going concern basis.

4. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Administration Fees	144,894	144,953
Sale of horses & livery	-	5,000
Maintenance Fees	108,939	108,939
Labour	127,375	154,739
Other Sales	11,089	10,732
PV Solar Energy	8,165	8,539
	400,462	432,902

Turnover is derived from the company's principal activities of property management, development, administration and finance.

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of provision of administration services

Brittas Country Estates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	68,604	68,459
Loss/(profit) on foreign currencies	5,130	(30,895)
	<u><u> </u></u>	<u><u> </u></u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,713	1,681
	<u><u> </u></u>	<u><u> </u></u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Monthly	1	1
Weekly	2	2
	<u><u> </u></u>	<u><u> </u></u>
	3	3
	<u><u> </u></u>	<u><u> </u></u>

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 April 2024	602,697	191,174	136,349	930,220
Additions	19,985	-	-	19,985
At 31 March 2025	<u>622,682</u>	<u>191,174</u>	<u>136,349</u>	<u>950,205</u>
Depreciation				
At 1 April 2024	410,700	186,706	57,976	655,382
Charge for the financial year	55,351	1,132	12,120	68,603
At 31 March 2025	<u>466,051</u>	<u>187,838</u>	<u>70,096</u>	<u>723,985</u>
Net book value				
At 31 March 2025	<u><u>156,631</u></u>	<u><u>3,336</u></u>	<u><u>66,253</u></u>	<u><u>226,220</u></u>
At 31 March 2024	<u><u>191,997</u></u>	<u><u>4,468</u></u>	<u><u>78,373</u></u>	<u><u>274,838</u></u>

9. Stocks

	2025	2024
	€	€
Livestock	4,800	4,800
	<u><u> </u></u>	<u><u> </u></u>

The replacement cost of stock did not differ significantly from the figures shown.

Brittas Country Estates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Debtors		2025	2024
		€	€
Amounts owed by connected parties (Note 17)		804,963	736,517
Other debtors		-	1,968
Deferred tax asset		44,214	51,153
Prepayments		1,042	5,034
		850,219	794,672
		<u><u>850,219</u></u>	<u><u>794,672</u></u>
11. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		10,433	8,304
Net obligations under finance leases and hire purchase contracts		8,835	8,835
Trade creditors		8,956	11,508
Amounts owed to connected parties (Note 17)		1,036,687	983,414
Taxation		10,520	15,856
Directors' current accounts (Note 16)		233,464	306,627
Other creditors		-	1,312
Accruals		2,520	2,220
		1,311,415	1,338,076
		<u><u>1,311,415</u></u>	<u><u>1,338,076</u></u>
12. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		18,456	27,291
		<u><u>18,456</u></u>	<u><u>27,291</u></u>
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		8,835	8,835
Repayable between one and five years		18,456	26,505
Repayable after five years		-	786
		27,291	36,126
		<u><u>27,291</u></u>	<u><u>36,126</u></u>
13. Taxation		2025	2024
		€	€
Creditors:			
VAT		7,780	12,400
Corporation tax		-	294
PAYE		2,740	3,162
		10,520	15,856
		<u><u>10,520</u></u>	<u><u>15,856</u></u>
14. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary	1,000,000	€1.2697381 each	1,269,738
			<u><u>1,269,738</u></u>
Allotted, called up and fully paid			
Ordinary	100	€1.2697381 each	127
			<u><u>127</u></u>

Brittas Country Estates Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Neville Jessop	Ordinary	51	51
Oinri Jackson	Ordinary	49	49
		<u>100</u>	<u>100</u>

15. Income Statement

	2025 €	2024 €
At 1 April 2024	(280,520)	(398,213)
Profit for the financial year	<u>39,573</u>	<u>117,693</u>
At 31 March 2025	<u>(240,947)</u>	<u>(280,520)</u>

16. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>9,826</u>	<u>10,581</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Neville Jessop	3,640	6,160
Oinri Jackson	3,640	6,160
	<u>7,280</u>	<u>12,320</u>

17. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Sallymount Stud Limited	244,795	(8,248)	253,043	192,410
Brittas Estates Limited	269,445	20,345	249,100	244,325
FCS Hong Kong Limited	290,723	56,349	234,374	-
	<u>804,963</u>	<u>68,446</u>	<u>736,517</u>	

The following amounts are due to other connected parties:

	2025 €	2024 €
First Component Supplies Limited	<u>1,036,687</u>	<u>983,414</u>

Brittas Country Estates Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Net balances with other connected parties:

	2025	2024
	€	€
First Component Supplies Limited	(1,036,687)	(983,414)
Sallymount Stud Limited	244,795	253,043
Brittas Estates Limited	269,445	249,100
FCS Hong Kong Limited	290,723	234,374
	<u>(231,724)</u>	<u>(246,897)</u>

Brittas Country Estates Limited are indebted to First Component Supplies Limited, a company registered in the Republic of Ireland, to the amount of €969,146 (2022 €888,476). The companies are connected by virtue of common Directors and Shareholders.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.