

---

Walkers Listing Services  
Limited

---

Directors` Report and  
financial statements

---

For the financial year  
ended 30 June 2025

---

**Registered number: 517152**

**Contents**

Directors and other information .....	2
Directors' Report .....	3
Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements .....	5
Independent Auditor's Report .....	6
Statement of Financial Position .....	9
Statement of Comprehensive Income .....	10
Statement of Changes in Equity .....	11
Notes forming part of the Financial Statements.....	12

## Walkers Listing Services Limited

---

### Directors and other information

<b>Directors</b>	Jonathan Sheehan Noeleen Ruddy Nicholas Blake-Knox
<b>Secretary</b>	Walkers Corporate Services (Ireland) Limited The Exchange George's Dock IFSC Dublin 1 D01 W3P9
<b>Registered Office</b>	The Exchange George's Dock IFSC Dublin 1 D01 W3P9
<b>Legal Advisors</b>	Walkers (Ireland) LLP The Exchange George's Dock IFSC Dublin 1 D01 W3P9
<b>Bank</b>	Bank of Ireland 50-55 Lower Baggot Street Dublin 2 D02 Y754
<b>Independent Auditor</b>	Grant Thornton Chartered Accountants & Statutory Audit Firm 13-18 City Quay Dublin D02 ED70
<b>Company Number</b>	517152

## Walkers Listing Services Limited

---

### Directors' Report

#### For the financial year ended 30 June 2025

The Board of directors' (or the "directors") present their report with the audited financial statements for the financial year ended 30 June 2025 for Walkers Listing Services Limited (the "Company"). The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, including its Section 1A.

#### Principal activities, business review and future developments

The principal activity of the Company is the provision of listing services to clients of Walkers (Ireland) LLP. The Company made a profit in the financial year and anticipates further profitability and growth in future years.

#### Small Companies Exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the Directors' Report.

#### Principal risks and uncertainties

The major risks associated with the Company's business are market risk and credit risk. Market risk refers to the risk of deterioration in general economic conditions which is likely to have an adverse effect on the Company's turnover and profitability. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

The principal key performance indicators used by management to monitor performance are as follows:

- Gross margin and operating profit indicators
- Changes in turnover volumes

#### Results and dividend

The financial position as at 30 June 2025 and the results of the Company for the financial year are shown on pages 9 and 10. The directors paid a dividend of €750,000 for the current financial year ended 30 June 2025 (2024: €400,000).

#### Directors

The names of the persons who were directors during the financial year are set out below. Except where indicated they served as directors for the entire financial year.

Jonathan Sheehan  
Noeleen Ruddy  
Nicholas Blake-Knox

#### Directors and their interests

The one ordinary share of the Company, being 100% of the issued share capital, is held by Walkers Professional Services (Ireland) Limited. The ultimate beneficial owner of Walkers Professional Services (Ireland) Limited is Walkers Global LLP, a Cayman Islands partnership, of which the directors of the Company are equity partners in.

None of the directors who held office at 30 June 2025 held any shares in the Company (2024: nil).

---

**Directors' Report (continued)**

**For the financial year ended 30 June 2025**

**Accounting records**

The directors believe that they have complied with the requirements of Section 281 to 285 of the Companies Act, 2014 with regard to adequate accounting records by employing accounting personnel with the appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at The Exchange, George's Dock, IFSC, Dublin 1, Ireland.

**Going concern**

The financial statements have been prepared on a going concern basis. After making appropriate enquiries, the directors consider that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, they adopt the going concern basis in preparing the financial statements.

**Relevant audit information**

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditors are unaware.

**Subsequent events**

There were no significant events between the date of the Statement of Financial Position and the date the audit report was signed.

**Political donations**

The directors have satisfied themselves that there were no political contributions during the financial year (2024: nil), which require disclosure under the Electoral Act, 1997.

**Auditors**

Grant Thornton, Chartered Accountants, have expressed their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

On behalf of the board:



---

Jonathan Sheehan  
Director



---

Noeleen Ruddy  
Director

Date: 21 November 2025

**Date: 21 November 2025**

---

**Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements  
For the financial year ended 30 June 2025**

The directors' are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, including its Section 1A.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that financial year.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that its financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Act 2014.

On behalf of the board:



---

Jonathan Sheehan  
Director

Date: 21 November 2025



---

Noeleen Ruddy  
Director

Date: 21 November 2025

Independent auditor's report  
To the members of Walkers Listing Services Limited

### Opinion

We have audited the financial statements of Walkers Listing Services Limited (or the "Company"), which comprise the Statement of Financial Position, the Statement of Comprehensive Income and Statement of Changes in Equity for the financial year ended 30 June 2025, and the related notes to the financial statements, including the summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland), including its Section 1A (or the "relevant accounting framework").

In our opinion, the Company's financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2025 and of its profit or loss for the financial year then ended;
- have been properly prepared in accordance with the relevant accounting framework, and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (or "ISAs (Ireland)") and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (or "IAASA"), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the Company. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Directors (or the "Directors") use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

### Other information

The Directors are responsible for the other information. Other information comprises information included in the annual report, other than the financial statements and the auditor's report thereon, including the Director's Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditor's report (continued)  
To the members of Walkers Listing Services Limited

**Other information (continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of our audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

**Opinion of the matters prescribed by the Companies Act 2014**

We have obtained all the information and explanations which to the best of our knowledge and belief, we considered necessary for the purposes of our audit.

In our opinion:

- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.

The Statement of Financial Position and Statement of Comprehensive Income are in agreement with the accounting records and returns.

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' Report for the financial year is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements, excluding the requirements on sustainability reporting in Part 28.

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

**Matters on which we are required to report by exception**

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of sections 305 to 312 of the Act, which relate to the disclosure of Directors' remuneration and transactions with Directors have not been complied with by the Company. We have nothing to report in this regard.

**Responsibilities of the Directors for the financial statements**

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements in accordance with the applicable financial framework that give a true and fair view, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process and for the preparation of financial statements that give a true and fair view.

Independent auditor's report (continued)  
To the members of Walkers Listing Services Limited

#### Auditor's responsibilities for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

#### The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Glennon  
For and on behalf of  
Grant Thornton  
Chartered Accountants & Statutory Audit Firm  
13-18 City Quay,  
Dublin 2  
Ireland

Date: 21 November 2025

## Walkers Listing Services Limited

### Statement of Financial Position

As at 30 June 2025

	Note	As at 30/06/2025 €	As at 30/06/2024 €
<b>ASSETS</b>			
<b>Current Assets</b>			
Debtors	2	1,090,883	979,802
Prepayments	1	53,350	40,650
Cash and cash equivalents	1	379,391	412,957
<b>Total Assets</b>		<b>1,523,624</b>	<b>1,433,409</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	3	1	1
Retained earnings	7	1,020,997	1,025,640
<b>Total Equity</b>		<b>1,020,998</b>	<b>1,025,641</b>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	4	460,680	389,090
Tax liability	5	41,946	18,678
<b>Total liabilities</b>		<b>502,626</b>	<b>407,768</b>
<b>Total Equity and Liabilities</b>		<b>1,523,624</b>	<b>1,433,409</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of directors on 21 November 2025 and authorised for issue on 21 November 2025. They were signed on its behalf by



Jonathan Sheehan  
Director

Date: 21 November 2025



Noeleen Ruddy  
Director

Date: 21 November 2025

The accompanying notes are an integral part of the financial statements.

## Walkers Listing Services Limited

### Statement of Comprehensive Income For the financial year ended 30 June 2025

Continuing operations	Note	Financial Year ended 30/06/2025 €	Financial Year ended 30/06/2024 €
Turnover	1	1,446,448	1,057,618
Administrative expenses	1	<u>(587,310)</u>	<u>(517,869)</u>
<b>Profit before tax</b>		<b>859,138</b>	<b>539,749</b>
Income tax charge	5	(113,781)	(67,583)
<b>TOTAL COMPREHENSIVE INCOME</b>		<b><u>745,357</u></b>	<b><u>472,166</u></b>

The results for the financial year relate entirely to continuing operations. There is no other comprehensive income for the financial year other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the financial statements.

## Walkers Listing Services Limited

### Statement of Changes in Equity For the financial year ended 30 June 2025

	Attributable to the owner of the Company		
	Share Capital	Retained Earnings	Total Equity
	€	€	€
Balance as at 30 June 2023	1	953,474	953,475
Dividend	-	(400,000)	(400,000)
Total comprehensive income for the financial year	-	472,166	472,166
Balance as at 30 June 2024	1	1,025,640	1,025,641

	Attributable to the owner of the Company		
	Share Capital	Retained Earnings	Total Equity
	€	€	€
Balance as at 30 June 2024	1	1,025,640	1,025,641
Dividend	-	(750,000)	(750,000)
Total comprehensive income for the financial year	-	745,357	745,357
Balance as at 30 June 2025	1	1,020,997	1,020,998

The accompanying notes are an integral part of the financial statements.

**1. Basis of preparation and significant accounting policies**

**a) Statement of compliance**

The financial statements have been prepared in accordance with the provisions of Section 1A 'Small Entities' of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"), issued in September 2015 and in accordance with the provisions of the Companies Act 2014.

**b) Basis of preparation**

The financial statements have been prepared on a going concern basis. After making appropriate enquiries, the directors consider that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, they adopt the going concern basis in preparing the financial statements.

**c) Basis of measurement**

The Company financial statements have been prepared on the historical cost basis.

**d) Functional currency**

The Company financial statements are presented in Euro, which is the functional currency of the Company.

**e) Estimates and assumptions**

The preparation of financial statements in conformity with FRS 102 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on management's best judgment as to what is reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. We have prepared the accrual amount on the basis of the above.

**f) Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and call deposits with a maturity of less than 3 months from the date of acquisition.

**g) Cash flow statement exemption**

The Company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

**h) Turnover**

Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes. Turnover is recognised in the financial year when the services or supply is provided. The main source of turnover is fees generated from listing services provided to clients.

**i) Administrative Expenses**

All expenses are recognised in the Statement of Comprehensive Income on an accruals basis.

**j) Debtors - Recognition, measurement and de-recognition**

Debtors are financial assets with fixed or determinable payments that are not quoted in an active market and are not held for trading. They are initially recognised on the date on when they are originated. Such assets are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, financial assets are measured at amortised cost using the effective interest method, less any impairment losses. Financial assets held at year end comprise cash and cash equivalents, debtors and prepayments.

**1. Basis of preparation and significant accounting policies (continued)**

**j) Debtors – Recognition, measurement and de-recognition (continued)**

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred, or it neither transfers nor retains substantially all of the rights and rewards.

**k) Creditors - Recognition, measurement and de-recognition**

Creditors are initially recognised on the trade date when the Company becomes a party to the contractual provisions of the instrument. They are initially measured at fair value plus directly attributable acquisition costs. After initial recognition, creditors are measured at amortised cost using the effective interest rate method. Due to the short term nature of creditors, fair value is considered to approximate amortised cost.

The Company de-recognises a financial liability when its contractual obligations are discharged or cancelled or expire.

A provision is recognised when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Where the Company enters into financial guarantee contracts to guarantee the indebtedness of other companies within its group, the Company treats the guarantee contract as a contingent liability until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

**l) Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction.

**m) Taxation**

Income tax charge on the profit or loss for the financial year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the financial year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous financial years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. The following timing differences are not provided for: differences between accumulated depreciation and tax allowances for the cost of a fixed asset if and when all conditions for retaining the tax allowances have been met; and differences relating to investments in subsidiaries, associates, branches, joint ventures to the extent that it is not probable that they will reverse in the foreseeable future and the reporting entity is able to control the reversal of the timing difference. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater than or less than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the reporting date. Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Walkers Listing Services Limited

### Notes forming part of the Financial Statements (continued)

For the financial year ended 30 June 2025

#### 1. Basis of preparation and significant accounting policies (continued)

##### n) Foreign currency transactions

Transactions in foreign currencies are translated into Euro (or "€") at the exchange rate prevailing on the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into Euro at the exchange rate prevailing on the financial year end date.

##### o) Going concern assessment

The Company has a large number of clients in different geographical areas and is in a strong cash position with adequate support from Walkers Global LLP (or the "Group"). No concerns or material uncertainties have been identified as part of our assessment. For this reason, the directors continue to adopt the going concern basis in preparing the Financial Statements.

#### 2. Debtors

Debtors are due within 30 days from the date of billing. No interest is charged on the past due debtors.

	As at 30/06/2025	As at 30/06/2024
	€	€
<b>Amounts falling due within one year</b>		
Debtors net of provision	1,090,883	979,802

#### 3. Share capital

	As at 30/06/2025	As at 30/06/2024
	€	€
<b>Authorised</b> <i>Equity Shares</i>		
1,000,000 ordinary shares of €1 each	1,000,000	1,000,000
<b>Issued / Allotted, called up and fully paid</b> <i>Equity Shares</i>		
1 ordinary share of €1 each	1	1

#### 4. Creditors

	As at 30/06/2025	As at 30/06/2024
	€	€
Accruals and creditors	286,350	234,745
Amounts due to related parties	6 174,330	154,345
	460,680	389,090

## Walkers Listing Services Limited

### Notes forming part of the Financial Statements (continued)

For the financial year ended 30 June 2025

#### 5. Taxation

<b>Major components of tax expense</b>	<b>Financial Year ended 30/06/2025</b>	<b>Financial Year ended 30/06/2024</b>
	<b>€</b>	<b>€</b>
Current tax expense	107,392	67,469
Under provision in prior year	-	114
Tax & Interest charges relating to prior years	6,389	-
<b>Income Tax Charge</b>	<b>113,781</b>	<b>67,583</b>
<b>Explanation of the relationship between tax expense and accounting profit</b>		
Profit before tax	859,138	539,749
Adjusted profit before tax	859,138	539,749
Tax at the applicable rate of 12.5%	107,392	67,469
Income tax withheld - Medical Insurance	713	819
Revenue refunds received	1,303	1,303
<b>Current Tax Liability</b>	<b>109,408</b>	<b>69,591</b>
Less income tax suffered on income received	-	(1,330)
Less preliminary tax paid	(67,462)	(49,583)
<b>Net Tax Liability</b>	<b>41,946</b>	<b>18,678</b>

#### 6. Related party transactions

##### (i) Parent and Ultimate Controlling Parties

As at the financial year end 30 June 2025, Walkers Professional Services (Ireland) Limited is the immediate parent and Walkers Global LLP is the ultimate controlling party.

##### (ii) Other related parties

As at the financial year end 30 June 2025, the Company has a related party relationship with Walkers Professional Support Services Private Unlimited Company, Walkers Global LLP and Walkers (Ireland) LLP, an Irish partnership whose clients Walkers Listing Services Limited provides services to.

Directors of the Company do not receive compensation from the Company for services provided to the Company.

**6. Related party transactions (continued)**

At the financial year end, amounts due to related parties were as follows:

	<b>As at 30/06/2025</b>	<b>As at 30/06/2024</b>
	<b>€</b>	<b>€</b>
<b>Due to a related party:</b>		
Walkers (Ireland) LLP	126,806	110,496
Walkers Professional Support Services Private Unlimited Company	47,524	43,849
	<u>174,330</u>	<u>154,345</u>

**7. Retained Earnings**

The retained earnings includes all current and prior financial years retained profits and losses.

**8. Commitments and contingencies**

There were no commitments and contingent liabilities as at 30 June 2025 (2024: nil).

**9. Subsequent events**

There were no significant events between the date of the Statement of Financial Position and the date the audit report was signed.

**10. Approval of financial statements**

The Board of Directors approved the Statement of Financial Position on 21 November 2025.