

**OAKTREE PROPERTY MANAGEMENT COMPANY LIMITED BY GUARANTEE**  
**AUDIT EXEMPT ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

# OAKTREE PROPERTY MANAGEMENT COMPANY LIMITED BY GUARANTEE

## COMPANY INFORMATION

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**Directors** Jason Christopher O'Shea (Appointed 18 October 2024)  
Anna Kovalcikova (Appointed 18 October 2024)  
Francis Butler (Resigned 15 November 2024)  
Gareth Fields (resigned 9 January 2026)

**Secretary** Jason Christopher O'Shea (Appointed 9 January 2026)  
Gareth Fields (resigned 9 January 2026)

**Company number** 403076

**Registered office** 3 Knight's Hill  
Balrothery  
Co. Dublin

**Accountants** McNerney Rowe  
85 Strand Street  
Skerries  
Co. Dublin

**Bankers** Bank of Ireland  
Balbriggan  
Co. Dublin

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# OAKTREE PROPERTY MANAGEMENT COMPANY LIMITED BY GUARANTEE

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# OAKTREE PROPERTY MANAGEMENT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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In relation to the financial statements as set out on pages 2 to 4.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to McNerney Rowe, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

On behalf of the board

Jason Christopher O'Shea  
**Director**

Anna Kovalcikova  
**Director**

Date: 23 January 2026

# OAKTREE PROPERTY MANAGEMENT COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET AS AT 28 FEBRUARY 2025

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	2025		2024	
	€	€	€	€
Current assets	117,292		112,637	
Prepayments and accrued income	1,386		1,310	
Creditors: amounts falling due within one year	<u>(7,421)</u>		<u>(1,280)</u>	
Net current assets	<u>111,257</u>		<u>112,667</u>	
Total assets less current liabilities	111,257		112,667	
Accruals and deferred income	<u>(3,321)</u>		<u>(11,763)</u>	
	<u><u>107,936</u></u>		<u><u>100,904</u></u>	
Capital and reserves	<u><u>107,936</u></u>		<u><u>100,904</u></u>	

We, as directors of Oaktree Property Management Company Limited By Guarantee, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Oaktree Property Management Company Limited By Guarantee, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'.

The financial statements were approved by the Board of Directors on 23 January 2026 and authorised for issue on 23 January 2026. They were signed on its behalf by:

Jason Christopher O'Shea  
**Director**

Anna Kovalcikova  
**Director**

# OAKTREE PROPERTY MANAGEMENT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1. ACCOUNTING POLICIES

The company's registered office is 3 Knight's Hill, Balrothery, Co. Dublin.

The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 403076.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

#### 1.1 Basis of preparation of financial statements

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105' and the Companies Act 2014.

#### 1.2 Currency

##### (i) *Functional and presentation currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

##### (ii) *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate.

At each period end foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

All foreign exchange gains and losses are presented in the profit and loss account within 'Other expenses'.

#### 1.3 Income

Income is included in the unaudited financial statements as it becomes receivable.

#### 1.4 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax due to it being a company not carrying on a business for the purposes of making a surplus.

#### 1.5 Trade and other debtors

Trade and other debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### 1.6 Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

# OAKTREE PROPERTY MANAGEMENT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1.7 Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

### 2. MOVEMENT ON INCOME AND EXPENDITURE ACCOUNT RESERVES

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Surplus brought forward at 1 March	100,903	96,593
Surplus for the financial year	7,032	4,311
Surplus brought forward at 28 February	<u>107,936</u>	<u>100,904</u>