

Company Number: 650934

Company Name: Tecnovus Limited

Date of Incorporation: 29 May 2019

**Directors' Report and Abridged Financial Statements
for the financial period ended 31 May 2025**

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Tecnovus Limited

COMPANY DIRECTORS AND OTHER INFORMATION

Directors: Declan Lyons

Jackie Lyons

Company Secretary: Jackie Lyons

Company Number: 650934

Registered Office & Business Address: 8 Mobhi Grove,
Dublin 9,
Ireland. D09R9Y0

Bankers: Bank of Ireland,
Mobhi Road,
Dublin 9, Ireland.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 May 2025.

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

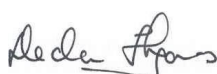
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. The directors are also responsible for safeguarding the company's assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the board



Declan Lyons, Director

16 January 2026



Jackie Lyons, Director

16 January 2026

DIRECTORS' REPORT

Extract from the directors' report for the financial period ended 31 May 2025.

The principal activities of the company are the provision of consultancy services in technology management, R&D and innovation management and advanced manufacturing, to both industry and state-supported institutions. There has been no alteration in these activities during the financial period ended 31 May 2025.

Director and Secretary

The director who served throughout the financial period was Declan Lyons.

The secretary who served throughout the financial period was Jackie Lyons.

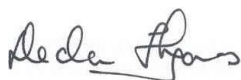
The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number held at	Number held at
		1 June 2024	31 May 2025
Declan Lyons	Ordinary Shares	90	90
Jackie Lyons	Ordinary Shares	10	10

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Signed on behalf of the board



_____ Declan Lyons

Director, Tecnovus Ltd.

16 January 2026

Tecnovus Limited

STATEMENT OF FINANCIAL POSITION

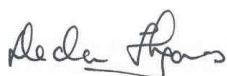
as at 31 May 2025 (The notes on pages 7 to 10 form part of the financial statements)

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	10,751	20,182
Current Assets			
Debtors	7	6,875	4,827
Cash and cash equivalents		33,612	24,671
		40,487	29,498
Creditors: amounts falling due within one year	8	-2,517	-3,729
Net Current Assets		37,969	25,769
Total Assets less Current Liabilities		48,721	45,951
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		48,621	45,851
Shareholders' Funds		48,721	45,951

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tecnovus Limited, state that The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:



Declan Lyons, Director

16 January 2026



Jackie Lyons, Director

16 January 2026

Tecnovus Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

1. GENERAL INFORMATION

Tecnovus is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 650934. The registered office of the company is 8 Mobhi Grove, Dublin 9, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

NOTES TO THE FINANCIAL STATEMENTS continued

for the financial period ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Trade and other creditors Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. GOING CONCERN

The directors based on their experience and knowledge of the market have the reasonable expectation that the business is adequately resourced for successful operation into the future and therefore the accounts have been prepared on a going concern basis.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	9,996	9,906
Loss on disposal of property, plant and equipment	-	2,548

5. EMPLOYEES

The company has not yet recruited employees and had no employees during the financial year.

6. Property, plant and equipment

Cost	Fixtures, fittings and equipment	Motor vehicles	Total
at 1 June 2024	2,913	47,712	50,625
Disposals			0
Additions	475.20	0	475
Fair value adjustments	0	0	0
at 31 May 2025	3,388	47,712	51,100
			0
Depreciation			0
at 1 June 2024	1,817	28,626	30,443
Charge for the financial year	364	9,542	9,966
On disposals			0
at 31 May 2025	2,181	38,168	40,409
			0
Net book value			0
at 31 May 2024	1,096	19,086	20,182
at 31 May 2025	1,207	9,544	10,751

7. DEBTORS	2025	2024
	€	€
Trade debtors	-	-
Taxation	3.903	4.827
Director's current account (Note 11)	2,972	-
	6,875	4,827

NOTES TO THE FINANCIAL STATEMENTS continued

for the financial period ended 31 May 2025

8. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Corporation tax	268	1,081
Directors current account (Note 11)	0	1,028
Accruals	2,249	1,620
	2,517	3,729

9. Profit and loss account	2025	2024
	€	€
At 1 June 2024	45,851	46,685
Profit/(Loss) for the financial year	2,978	(834)
At 31 May 2025	48,621	45,851

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.`

11. DIRECTORS' TRANSACTIONS

	2025	2024
	€	€
Amounts repayable to the directors (Declan Lyons):	0	1.028
Amounts repayable by the directors:	2,972	0

12. POST-BALANCE SHEET EVENTS

Since the financial year end there have not been any events which have significantly affected the company's ability to conduct its business and the company continues to trade in a profitable and sustainable manner.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 16 January 2026.