

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: DGP Tracey Developments Ltd
Company Number: 619945
Financial Year Period Ended 30 April 2025

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting or presented to the member.

Signed by: Alison Tracey

Company Secretary

Gary Tracey

Company Director

Date: 24 March 2026

Date: 24 March 2026

Company registration number: 619945

DGP Tracey Developments Ltd

**Unaudited abridged financial statements
for the financial year ended 30 April 2025**

DGP Tracey Developments Ltd

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DGP Tracey Developments Ltd

Directors report

The directors present their annual report and the unaudited abridged financial statements of the company for the financial year ended 30 April 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Patrick Tracey
Declan Tracey
Gary Tracey
Alison Tracey

Principal activities

The principal activity of the company is property development.

Development and performance

The company purchased property in May 2019. No work on the development of the property was carried out during the year. The company incurred a loss in the sum of €750 (2024 - €750) for the year. The financial statements are prepared on the basis that the company will continue as a going concern and we refer you to note 6 to the financial statements in this regard.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/04/25	At 01/05/24
	Number	Number
Directors:		
Patrick Tracey	-	-
Declan Tracey	-	-
Gary Tracey	90	90
Alison Tracey	-	-
	<u> </u>	<u> </u>
Company secretary:		
Alison Tracey	-	-
	<u> </u>	<u> </u>

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions and the provision of adequate resources to the financial function. The accounting records of the company are located at 50 Cluain Fia, Curragh Road, Clara, Co. Offaly.

DGP Tracey Developments Ltd

Directors report (continued)

This report was approved by the board of directors on 24 March 2026 and signed on behalf of the board by:

Declan Tracey
Director

Gary Tracey
Director

DGP Tracey Developments Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.

DGP Tracey Developments Ltd

Balance sheet As at 30 April 2025

	2025 €	2024 €
Fixed assets	300	450
Current assets	173,508	173,370
Creditors: amounts falling due within one year	(178,347)	(177,609)
Net current liabilities	(4,839)	(4,239)
Total assets less current liabilities	(4,539)	(3,789)
Accruals and deferred income	(600)	(600)
Net liabilities	(5,139)	(4,389)
Capital and reserves	(5,139)	(4,389)

We, as directors of DGP Tracey Developments Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 24 March 2026 and signed on behalf of the board by:

Declan Tracey
Director

Gary Tracey
Director

DGP Tracey Developments Ltd

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is DGP Tracey Developments Ltd, 50 Cluain Fia, Curragh Road, Clara, Co. Offaly, R35N762.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.50%
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(4,479)	(3,729)
Loss for the financial year	(750)	(750)
At the end of the financial year	(5,229)	(4,479)

5. Directors loan accounts

The following company directors have advanced interest free loans to the company. The movements on these loans during the year were as follows;

	01/05/24	Loans	Loans	30/04/25
	<u>Opening</u>	<u>repaid to</u>	<u>advanced</u>	<u>Closing</u>
	<u>Balance</u>	<u>the director</u>	<u>by the</u>	<u>Balance</u>
	€	€	€	€
Mr. Gary Tracey	(174,856)	-	-	(174,856)
	(174,856)	-	-	(174,856)

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Notes to the abridged financial statements (continued)

Financial year ended 30 April 2025

6. Going Concern

The company made a loss in the sum of €750 (2024 - €750) for the year ended 30 April 2025 and at that date the balance sheet reflects net liabilities in the sum of €5,139 (2024 - €4,389).

The foregoing situation, together with the uncertainty of future revenues indicates a material uncertainty which may cast doubt over the company's ability to continue as a going concern.

The going concern concept as the basis for the preparation of the company accounts is dependant on the continuing financial support of the company's creditors and directors. In the event that such continuing support is not forthcoming then the company may be unable to