

Darren Tobin Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Darren Tobin Construction Limited
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Darren Tobin Construction Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	11,718	14,051
Current Assets			
Stocks	6	-	12,000
Debtors	7	3	437
Cash at bank and in hand		2,894	17,428
		2,897	29,865
Creditors: amounts falling due within one year	8	(25,456)	(45,441)
Net Current Liabilities		(22,559)	(15,576)
Total Assets less Current Liabilities		(10,841)	(1,525)
Creditors:			
amounts falling due after more than one year	9	-	(191)
Net Liabilities		(10,841)	(1,716)
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	10	(10,843)	(1,718)
Shareholders' Deficit	11	(10,841)	(1,716)

We as Directors of Darren Tobin Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Darren Tobin
Director

Avril Fitzpatrick
Director

1. General Information

Darren Tobin Construction Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Due to losses incurred the company has a nil Corporation Tax liability

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss

	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	<u>2,333</u>	<u>2,333</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u>2</u>	<u>2</u>

5. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024	<u>18,818</u>	<u>18,818</u>
At 30 April 2025	<u>18,818</u>	<u>18,818</u>
Depreciation		
At 1 May 2024	4,767	4,767
Charge for the financial year	<u>2,333</u>	<u>2,333</u>
At 30 April 2025	<u>7,100</u>	<u>7,100</u>
Net book value		
At 30 April 2025	<u>11,718</u>	<u>11,718</u>
At 30 April 2024	<u>14,051</u>	<u>14,051</u>

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>-</u>	<u>12,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025 €	2024 €
Taxation	<u>3</u>	<u>437</u>

8. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	21,153	33,839
Taxation	123	4,747
Directors' current accounts	3,130	6,005
Accruals	1,050	850
	<u>25,456</u>	<u>45,441</u>

9. Creditors Amounts falling due after more than one year

	2025 €	2024 €
Bank loans	<u>-</u>	<u>191</u>

10. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	(1,718)	4,611
Loss for the financial year	(9,125)	(6,329)
At 30 April 2025	(10,843)	(1,718)

11. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Loss for the financial year	(9,125)	(6,329)
Opening shareholders' funds	(1,716)	4,613
Closing shareholders' funds	(10,841)	(1,716)

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	32,634	32,007

The following amounts are repayable to the directors:

	2025	2024
	€	€
Darren Tobin	3,130	6,005