

**Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta**

**Abridged Financial Statements**

**for the financial year ended 30 June 2025**

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta

## CONTENTS

|   | <b>Page</b> |
|---|-------------|
| Directors' Responsibilities Statement                 | 3           |
| Independent Auditor's Special Report to the Directors | 4 - 6       |
| Appendix to the Independent Auditor's Report          | 7           |
| Balance Sheet   | 8           |
| Statement of Changes in Equity                        | 9           |
| Notes to the Financial Statements                     | 10 - 16     |

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF CUMANN LÚTHCHLEAS GAEL BÓTHAR NA TRÁ CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 30 June 2025 on pages 8 to 16 which the directors of Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 24 January 2026 we reported to the members on the company's financial statements for the financial year ended 30 June 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

##### **Opinion**

We have audited the financial statements of Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta ('the company') for the financial year ended 30 June 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF CUMANN LÚTHCHLEAS GAEL BÓTHAR NA TRÁ CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS  
OF CUMANN LÚTHCHLEAS GAEL BÓTHAR NA TRÁ CUIDEACHTA  
FAOI THEORAINN RÁTHAÍOCHTA  
pursuant to section 356(1) and 356(2) of the Companies Act 2014**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

**Noel Schofield**

**for and on behalf of**

**SCHOFIELD ADVISORY & AUDIT LIMITED**

Certified Public Accountants and Statutory Auditors

Suite 12, 3rd Floor,

Ross House

Merchant's Road

Galway

Galway

H91FPK5

**24 January 2026**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Mr John Long**  
**Secretary**

**24 January 2026**

**Mr Alan Hassett**  
**Director**

**24 January 2026**

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta

## BALANCE SHEET

as at 30 June 2025

|   | Notes | 2025<br>€               | 2024<br>€             |
|---|-------|-------------------------|-----------------------|
| <b>Fixed Assets</b>                                   |       |                         |                       |
| Tangible assets                                       | 7     | <u>1,431,936</u>        | <u>871,535</u>        |
| <b>Current Assets</b>                                 |       |                         |                       |
| Stocks  | 8     | 3,453                   | 6,827                 |
| Debtors   | 9     | 264,420                 | 46,980                |
| Cash and cash equivalents                             |       | <u>533,017</u>          | <u>559,648</u>        |
|   |       | <u>800,890</u>          | <u>613,455</u>        |
| <b>Creditors: amounts falling due within one year</b> | 10    | <u>(284,875)</u>        | <u>(151,658)</u>      |
| <b>Net Current Assets</b>                             |       | <u>516,015</u>          | <u>461,797</u>        |
| <b>Total Assets less Current Liabilities</b>          |       | <u>1,947,951</u>        | <u>1,333,332</u>      |
| <b>Creditors:</b>                                     |       |                         |                       |
| amounts falling due after more than one year          | 11    | (116,633)               | (123,883)             |
| <b>Provisions for liabilities</b>                     | 12    | <u>(472,277)</u>        | <u>(223,445)</u>      |
| <b>Net Assets</b>                                     |       | <u><u>1,359,041</u></u> | <u><u>986,004</u></u> |
| <b>Reserves</b>                                       |       |                         |                       |
| Income and expenditure account                        |       | <u>1,359,041</u>        | <u>986,004</u>        |
| <b>Equity attributable to owners of the company</b>   |       | <u><u>1,359,041</u></u> | <u><u>986,004</u></u> |

We as Directors of Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 January 2026 and signed on its behalf by:

**Mr Alan Hassett**  
Director

**Mr Michael Brosnan**  
Director

**Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

|                                | <b>Retained<br/>surplus</b> | <b>Total</b>            |
|--------------------------------|-----------------------------|-------------------------|
|                                | €                           | €                       |
| <b>At 1 July 2023</b>          | 761,721                     | 761,721                 |
| Surplus for the financial year | <u>224,283</u>              | <u>224,283</u>          |
| <b>At 30 June 2024</b>         | 986,004                     | 986,004                 |
| Surplus for the financial year | <u>373,037</u>              | <u>373,037</u>          |
| <b>At 30 June 2025</b>         | <u><b>1,359,041</b></u>     | <u><b>1,359,041</b></u> |

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Rátháíochta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Rátháíochta is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 93931. The registered office of the company is Dr. Mannix Road,, Salthill,, Galway, Co Galway, Ireland which is also the principal place of business of the company. The principal duties of the company continue to be the promotion of the playing of Gaelic Football, Hurling, Camogie, Ladies Football and other games and pastimes under the control and sanctioned by the rules for the time being of the Gaelic Athletic Association in and around Salthill and Knocknacarra, Galway The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Government Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates.

Revenue grants are recognised in the financial statements in the year in which it relates to. Any income that is received in the current financial year, which relates to future periods is treated as Other Creditors in the financial statements. The company has a policy whereby unspent monies at year end which were received from funders for certain activities are to be treated as a liability on the basis that they will be spent on those specific activities in future periods or returned to funders.

Unspent revenue grants are treated as a liability and accounted for under Other Creditors.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Land and buildings freehold      | - | 2% Straight line  |
| Pitches                          | - | 0% Straight line  |
| Plant and machinery              | - | 20% Straight line |
| Fixtures, fittings and equipment | - | 20% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

No pension scheme is operation at the company throughout the year and no pension assets are held in any fund.

### Taxation

Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta is a company limited by guarantee and a not-for-profit organisation and therefor is exempt from corporation tax.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

### 4. Operating surplus

|  | 2025                        | 2024                        |
|--|-----------------------------|-----------------------------|
|  | €                           | €                           |
| <b>Operating surplus is stated after charging/(crediting):</b> |                             |                             |
| Depreciation of tangible assets                                | 58,232                      | 29,754                      |
| Amortisation of Government grants                              | <b>(32,181)</b>             | <b>(4,943)</b>              |
|  | <u>                    </u> | <u>                    </u> |

## Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

|   |              |       |
|---|--------------|-------|
| <b>5. Interest payable and similar expenses</b> | <b>2025</b>  | 2024  |
|   | €            | €     |
| Interest  | <b>8,791</b> | 9,698 |

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

|                |               |        |
|----------------|---------------|--------|
|                | <b>2025</b>   | 2024   |
|                | <b>Number</b> | Number |
| Administrative | <b>2</b>      | 2      |

### 7. Tangible assets

|                               | Land and<br>buildings<br>freehold<br>€ | Pitches<br>€   | Plant and<br>machinery<br>€ | Fixtures,<br>fittings and<br>equipment<br>€ | Total<br>€       |
|-------------------------------|--|----------------|-----------------------------|---|------------------|
| <b>Cost</b>                   |  |                |                             |   |                  |
| At 1 July 2024                | 1,002,185                              | 416,191        | 233,500                     | 60,559                                      | 1,712,435        |
| Additions                     | -                                      | 377,682        | 235,060                     | 5,891                                       | 618,633          |
| At 30 June 2025               | 1,002,185                              | 793,873        | 468,560                     | 66,450                                      | 2,331,068        |
| <b>Depreciation</b>           |  |                |                             |   |                  |
| At 1 July 2024                | 584,471                                | -              | 197,445                     | 58,984                                      | 840,900          |
| Charge for the financial year | 20,044                                 | -              | 28,071                      | 10,117                                      | 58,232           |
| At 30 June 2025               | 604,515                                | -              | 225,516                     | 69,101                                      | 899,132          |
| <b>Net book value</b>         |  |                |                             |   |                  |
| At 30 June 2025               | <b>397,670</b>                         | <b>793,873</b> | <b>243,044</b>              | <b>(2,651)</b>                              | <b>1,431,936</b> |
| At 30 June 2024               | 417,714                                | 416,191        | 36,055                      | 1,575                                       | 871,535          |

|                                     |              |       |
|-------------------------------------|--------------|-------|
| <b>8. Stocks</b>                    | <b>2025</b>  | 2024  |
|                                     | €            | €     |
| Finished goods and goods for resale | <b>3,453</b> | 6,827 |

The replacement cost of stock did not differ significantly from the figures shown.

|                              |                |        |
|------------------------------|----------------|--------|
| <b>9. Debtors</b>            | <b>2025</b>    | 2024   |
|                              | €              | €      |
| Trade debtors                | <b>15,262</b>  | 17,270 |
| Other debtors                | <b>58,157</b>  | 383    |
| Prepayments                  | <b>34,988</b>  | 29,327 |
| Government Grants Receivable | <b>156,013</b> | -      |
|                              | <b>264,420</b> | 46,980 |

Others debtors consists of the following:

Cumann Lúthchleas Gael Connacht Council Club Infrastructure Grant €50,000  
Trade debtor adjustments €5,149  
Clubforce & Foireann balances €3,008

## Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

| 10. Creditors                       | 2025           | 2024           |
|-------------------------------------|----------------|----------------|
| Amounts falling due within one year | €              | €              |
| Amounts owed to credit institutions | 16,012         | 24,774         |
| Trade creditors                     | 102,476        | 1,367          |
| Taxation                            | 631            | 1,280          |
| Other creditors                     | 29,150         | 12,166         |
| Accruals                            | 136,606        | 112,071        |
|                                     | <u>284,875</u> | <u>151,658</u> |

Other creditors contains client rental deposits of €1,300 (2024: €900), signage paid in advance €7,692 (2024: €11,266) and wages due €43.

Other creditors also consists of funds from grants received that remained unspent at 30th June 2025, including:

Pobal - Community Centre Investment Fund €20,115

| 11. Creditors                                | 2025           | 2024           |
|--|----------------|----------------|
| Amounts falling due after more than one year | €              | €              |
| Bank loan                                    | 116,633        | 123,883        |
|  | <u>116,633</u> | <u>123,883</u> |
| <b>Loans</b>                                 |                |                |
| Repayable in one year or less, or on demand  | 16,012         | 24,774         |
| Repayable between one and two years          | 16,012         | 24,774         |
| Repayable between two and five years         | 48,036         | 74,332         |
| Repayable in five years or more              | 52,585         | 24,777         |
|  | <u>132,645</u> | <u>148,657</u> |

The loans from Allied Irish Bank are secured by a charge over the land at Keeraun, Galway (Folio: 104270F)

Bank of Ireland holds the following security:

Letter of set off

Mortgage/charge over Áras Club House, Bóthar na Trá, Salthill, Galway.

The Minister for Arts, Sport & Tourism (1st November 1990) holds a charge over the lands at Rockbarton - Salthill situate, otherwise known as Arus Bóthar na Trá, Salthill, Galway.

### 12. Provisions for liabilities

The amounts provided for deferred income are analysed below:

|                                    | Total          | Total          |
|------------------------------------|----------------|----------------|
|                                    | 2025           | 2024           |
|                                    | €              | €              |
| At financial year start            | 223,445        | 223,445        |
| Charged to income and expenditure  | 281,013        | 281,013        |
| Released during the financial year | (32,181)       | (32,181)       |
|                                    | <u>472,277</u> | <u>472,277</u> |
| At financial year end              | <u>472,277</u> | <u>223,445</u> |

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 13. State Funding

| <b>Agency</b>                              | <b>Galway City Council</b>  |
|--|---|
| Government Department                      |   |
| Grant Programme                            | Galway City Sports Partnership  |
| Purpose of the Grant                       | Provision of coach training and playing equipment   |
| Grant Term                                 | 2024  |
| Grant deferred or due at start of year     | €0  |
| Received in the financial year             | €3,500  |
| Total fund taken to income & expenditure   | €3,500  |
| Fund deferred or due at financial year end | €0  |
| Capital Grant                              | Non-capital Grant   |
| Restriction on use                         | Funding can only be spent in accordance with funders guidelines   |
| Tax Clearance                              | Status Access Number: 633679<br>The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014.                          |
| <b>Agency</b>                              | <b>Pobal</b>  |
| Government Department                      | Department of Rural and Community Development   |
| Grant Programme                            | Community Centre Investment Fund  |
| Purpose of the Grant                       | To fund the replacement of windows and doors, installation of an access area, and upgrading the fire safety of Aras Bothar na Trá to enhance accessibility. |
| Grant Term                                 | 01/01/2025 until 31/03/2026   |
| Grant deferred or due at start of year     | €0 (up to €22,350 awarded)  |
| Received in the financial year             | €20,115   |
| Total fund taken to income & expenditure   | €0  |
| Fund deferred or due at financial year end | €20,115 deferred  |
| Capital Grant                              | Yes   |
| Restriction on use                         | Funding can only be spent in accordance with funders guidelines   |
| Tax Clearance                              | Status Access Number: 633679<br>The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014.                          |

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

| <b>Agency</b>                              | <b>Galway City Council</b>   |
|--|--|
| Government Department                      |  |
| Grant Programme                            | Community Recognition Fund / CAIRDE Grant  |
| Purpose of the Grant                       | Upgrading of pitch facilities at the Prairie   |
| Grant Term                                 | 2025   |
| Grant deferred or due at start of year     | €0 (€200,000 grand awarded)  |
| Received in the financial year             | €75,000  |
| Total fund taken to income & expenditure   | €189,642 (€10,358 expended post year end)  |
| Fund deferred or due at financial year end | €114,642   |
| Capital Grant                              | Yes  |
| Restriction in use                         | Funding can only be spent in accordance with funders guidelines  |
| Tax Clearance                              | Status Access Number: 633679<br>The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014. |
| <b>Agency</b>                              | <b>Pobal</b>   |
| Government Department                      | Department of Environment, Climate and Communications  |
| Grant Programme                            | Community Climate Action Programme   |
| Purpose of the Grant                       | Sustainable energy transformation and active travel  |
| Grant Term                                 | 2024-2025  |
| Grant deferred or due at start of year     | €0 (€51,000 grant awarded)   |
| Received in the financial year             | €0   |
| Total fund taken to income & expenditure   | €41,371  |
| Fund deferred or due at financial year end | €41,371 due  |
| Capital Grant                              | Yes  |
| Restriction in use                         | Funding can only be spent in accordance with funders guidelines  |
| Tax Clearance                              | Status Access Number: 633679<br>The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014. |

# Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

| Agency                                     | Galway City Council  |
|--|--|
| Government Department                      |  |
| Grant Programme                            | Local Enhancement Programme  |
| Purpose of the Grant                       | The provision of capital supports for small community & sports groups  |
| Grant Term                                 | 2024   |
| Grant deferred or due at start of year     | €0   |
| Received in the financial year             | €1,944   |
| Total fund taken to income & expenditure   | €1,944   |
| Fund deferred or due at financial year end | €0   |
| Capital Grant                              | Yes  |
| Restriction in use                         | Funding can only be spent in accordance with funders guidelines  |
| Tax Clearance                              | Status Access Number: 633679<br>The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014. |

### 14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 15. Income Statement

|                                | 2025<br>€               | 2024<br>€             |
|--------------------------------|-------------------------|-----------------------|
| At 1 July 2024                 | <b>986,004</b>          | 761,721               |
| Surplus for the financial year | <b>373,037</b>          | 224,283               |
| At 30 June 2025                | <b><u>1,359,041</u></b> | <b><u>986,004</u></b> |

### 16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

### 17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 January 2026.

# **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS**

## **of Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 30 June 2025 on pages 8 to 16 which the directors of Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Cumann Lúthchleas Gael Bóthar na Trá Cuideachta Faoi Theorainn Ráthaíochta ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

**Noel Schofield**  
**for and on behalf of**

**SCHOFIELD ADVISORY & AUDIT LIMITED**

Certified Public Accountants and Statutory Auditors

Suite 12, 3rd Floor,

Ross House

Merchant's Road

Galway

Galway

H91FPK5

**24 January 2026**

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