

Company Number: 542537

Nuzy Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Nuzy Limited

CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

Nuzy Limited

DIRECTORS AND OTHER INFORMATION

Directors	Ali Mohammed Fatma Mohammed
Company Secretary	Ali Mohammed
Company Number	542537
Registered Office	91 Ardmore Hills Ardmore Road Westmeath N91WF4W
Business Address	91 Ardmore Hills Ardmore Road Mullingar Westmeath N91WF4W
Accountants	Stephens Cooke & Associates Chartered Accountants Blackhall Court Blackhall Mullingar Co. Westmeath
Bankers	Bank Of Ireland Oliver Plunkett Street Mullingar Co. Westmeath

Nuzy Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	697	875
Current assets	32,449	33,270
Creditors: amounts falling due within one year	(43,253)	(39,209)
Net Current Liabilities	(10,804)	(5,939)
Total Assets less Current Liabilities	(10,107)	(5,064)
Creditors: amounts falling due after more than one year	-	(19,990)
Accruals and deferred income	(9,877)	(12,627)
Net Liabilities	(19,984)	(37,681)
Capital and Reserves	(19,984)	(37,681)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Nuzy Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 4 March 2026 and signed on its behalf by:

Ali Mohammed
Director

Fatma Mohammed
Director

Nuzy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Nuzy Limited is a company limited by shares incorporated in Ireland. 91 Ardmore Hills, Ardmore Road, Westmeath, N91WF4W is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Nuzy Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement	2025	2024
	€	€
Loss brought forward	(37,683)	(52,789)
Profit for the financial year	17,697	15,106
Loss carried forward	<u>(19,986)</u>	<u>(37,683)</u>

4. Going concern

The companies liabilities exceed its assets by €19,984 at the balance sheet date. This includes €19,990 of warehoused taxes carried in creditors. The directors are satisfied that the company can meet its liabilities as they fall due and that is is appropriate to prepare its financial statements on a going concern basis.

5. Contingent liabilities

There are no known contingent liabilities facing the company at the balance sheet date.

6. Controlling interest

The company is owned and controlled by the two directors Ali Mohammed (50%) and Fatma Mohammed (50%)

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.