

MCM GROUNDWORKS LIMITED
17 MEADOW VIEW
AVONDALE
DUNDALK
COUNTY LOUTH

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

MCM GROUNDWORKS LIMITED

CONTENTS

	Page
Directors' and Company Information	2
Directors' Responsibilities Statement	3
Abridged Balance Sheet	4
Notes to the Financial Statements	5 - 11

MCM GROUNDWORKS LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

Brian McMahon
Mary Byrne

SECRETARY

Brian McMahon

COMPANY NUMBER

319727

DATE OF INCORPORATION

01st February 2000

REGISTERED OFFICE

17 Meadow View
Avondale
Dundalk
County Louth

ACCOUNTANTS

Anton Martin Limited
T/A O'Connor Martin & Company
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS

17 Meadow View
Avondale
Dundalk
County Louth

BANKERS

Ulster Bank Limited
100 Clanbrassil Street
Dundalk
County Louth

MCM GROUNDWORKS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 11:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

ON BEHALF OF THE BOARD

BRIAN MCMAHON

MARY BYRNE

25th March 2026

MCM GROUNDWORKS LIMITED

BALANCE SHEET AS AT 30TH JUNE 2025

		2025		2024	
	Notes	€	€	€	€
<u>FIXED ASSETS</u>					
Tangible Assets	6		-		-
<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>					
	7		(373,012)		(373,012)
<u>DEFICIENCY OF ASSETS</u>			<u>(373,012)</u>		<u>(373,012)</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	8		2		2
Profit and loss account	9		(373,014)		(373,014)
<u>EQUITY SHAREHOLDERS' FUNDS</u>			<u>(373,012)</u>		<u>(373,012)</u>

We, as Directors of MCM Groundworks Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:

BRIAN MCMAHON
Director

MARY BYRNE
Director

Date: 25th March 2026

Date: 25th March 2026

MCM GROUNDWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2025**

1. Accounting Policies

MCM Groundworks Limited was primarily engaged in the construction industry as a building groundworks company. The company operated from their registered office, which, along with their company registration number is given on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

1.3. Tangible Fixed Assets and Depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Tangible fixed assets are stated at cost less accumulated depreciation.

(ii) Depreciation

Depreciation is provided on tangible fixed assets on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Leased Assets	-	Life of Lease
Plant & Machinery	-	20 % Straight Line Basis
Motor Vehicles	-	20 % Straight Line Basis

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated tangible fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

MCM GROUNDWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

1.4. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.5. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.6. Leasing

(i) Finance Leases

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

(ii) Operating Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the profit or loss on a straight-line basis over the period of the lease.

1.7. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

MCM GROUNDWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

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2. **Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. **Tax on Profit on Ordinary Activities**

2025	2024
€	€

Tax Expenses in Profit and Loss

Current Tax

-	-
<u> </u>	<u> </u>

Reconciliation of Tax Charge

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the year ended 30th June 2025 of 12.5% (30th June 2024 12.5%).

2025	2024
€	€

Profit On Ordinary Activities Before Tax

-	-
<u> </u>	<u> </u>

Profit on ordinary activities multiplied by standard rate

of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%)

-	-
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Effects of:

Expenses not deducted for tax purposes

-	-
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Depreciation for year in excess of capital allowances

-	-
<u> </u>	<u> </u>
<u> </u>	<u> </u>

MCM GROUNDWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

..... continued

4. Employees

There were no employees during the year.

5. Directors' Remuneration and Transactions

There were no Directors' Salaries paid during the year.

5.2 Directors' Loans & Transactions

Name of Director	Brian McMahon €
Amount owed to Directors at 1st July 2024	2,557
Advanced by Directors in year	-
	<hr/>
Amount owed to Directors at 30th June 2025	2,557
	<hr/> <hr/>

6. Tangible Assets

	Motor Vehicles €	Plant and Machinery €	Leased Assets €	Total €
Cost				
At 1st July 2024	58,959	229,135	77,487	365,581
Additions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2025	58,959	229,135	77,487	365,581
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st July 2024	58,959	229,135	77,487	365,581
Charge for the year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2025	58,959	229,135	77,487	365,581
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Values				
At 30th June 2025	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30th June 2024	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MCM GROUNDWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

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7. Creditors: amounts falling due after one year	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	75,856	75,856
Trade Creditors	38,950	38,950
Bank Overdraft	26,080	26,080
Other taxes and social welfare costs	197,926	197,926
Directors' accounts	2,557	2,557
Accruals	31,643	31,643
	<u>373,012</u>	<u>373,012</u>
7.1 Net obligations under finance leases and hire purchase contracts	2025	2024
	€	€
Repayable between two and five years	<u>75,856</u>	<u>75,856</u>
7.2 Other Taxes and Social Welfare Costs:	2025	2024
	€	€
Value Added Tax	(1,021)	(1,021)
P.A.Y.E./P.R.S.I.	183,432	183,432
Relevant Contract Tax	15,515	15,515
	<u>197,926</u>	<u>197,926</u>
8. Share Capital	2025	2024
	€	€
Authorised Share Capital 1,000,000 Ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity 2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>

MCM GROUNDWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

..... continued

9. Equity Reserves	Profit and Loss Account €	Total €
At 1st July 2024	(373,014)	(373,014)
Retained profit for the year	-	-
At 30th June 2025	<u>(373,014)</u>	<u>(373,014)</u>

10. Reconciliation of Movements in Shareholders' Funds	2025 €	2024 €
Profit for the year	-	-
Opening shareholders' funds	(373,012)	(373,012)
Closing Shareholders' Funds	<u>(373,012)</u>	<u>(373,012)</u>

11. Reconciliation of Operating profit to Net Cash inflow from Operating Activities	2025 €	2024 €
(Loss) / Profit after Taxation	-	-
Addback/Deduct		
Taxation	-	-
Operating Profit	-	-
Adjustment for		
Depreciation	-	-
Changes in Working Capital		
Increase in Creditors	-	-
Cash Generated from Operations	<u>-</u>	<u>-</u>

MCM GROUNDWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

..... continued

12. Analysis of Changes in Net debt	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Bank Overdraft	(26,080)	-	(26,080)
Finance Leases	(75,856)	-	(75,856)
Net Debt	<u>(101,936)</u>	<u>-</u>	<u>(101,936)</u>

13. Related Party Transactions

The company operates rent free from the private house of Brian McMahon, a director of the company.

14. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

15. Controlling Interest

The company is controlled by Brian McMahon. Brian McMahon is the ultimate controlling party .

16. Comparatives

Comparatives have been restated where necessary.

17. Directors Interests

The Directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Brian McMahon	1	1
Mary Byrne	-	-
	<u>1</u>	<u>1</u>

18. Approval of Financial Statements

The financial statements were approved by the Board on 25th March 2026.

BRIAN MCMAHON
Director

MARY BYRNE
Director