

**FERNESSA INVESTMENTS LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30<sup>th</sup> JUNE 2025

**FERNESSE INVESTMENTS LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	Thomas Fitzpatrick
<b>Secretary</b>	Kitty Doyle
<b>Company Number</b>	667760
<b>Registered Office</b>	24 Church Road Killiney Co. Dublin
<b>Accountants</b>	Meskell O'Dwyer Financial Services 2 Wellington Court Mountjoy Street Dublin 7
<b>Business Address</b>	24 Church Road Killiney Co. Dublin

# FERNESSA INVESTMENTS LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>th</sup> JUNE 2025

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# FERNESSA INVESTMENTS LIMITED

## DIRECTORS' REPORT

The directors present their annual report together with the audited financial statements for the year ended 30<sup>th</sup> June 2025

### Principal Activities and Business Review and Future developments

The principal activities of the Company are the provision and management of rental property. The Company has continued to try to cover increased cost with increased income.

#### **Accounting Records.**

The directors acknowledge their responsibilities under Section 202 of the Companies Act 1990 to keep proper books and records for the company, the books and records are kept at the registered office of the company.

#### **Results and Dividends**

The profit (loss) for the financial year amounted to

€  
22,725

Corporation Tax

Nil

It is recommended that this be dealt with as follows:

Transfer to Reserves

Retained 1<sup>st</sup> July 2025

(129,558)

Retained 30<sup>th</sup> June 2025

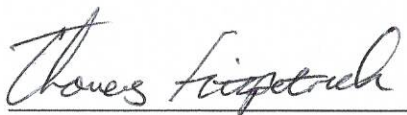
(106,833)

The directors do not recommend payment of an ordinary dividend.

### Directors

Mr. Thomas Fitzpatrick and Ms. Kitty Doyle shall continue in office in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

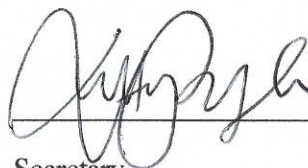
On Behalf of the Board



Director

Thomas Fitzpatrick

Date: 03/03/2026



Secretary

Kitty Doyle

Date: 03/03/2026

# **FERNESSE INVESTMENTS LIMITED**

## **DIRECTORS' REPORT**

### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

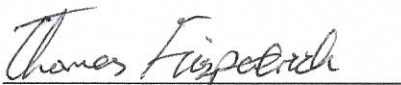
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Companies Acts 1963 to 2003. They are also responsible for safe guarding the assets of the company and other irregularities.

### **Directors' declaration on Unaudited financial statements**

In relation to the financial statements as set out on pages 2 to 7 the directors approve these financial statements and confirm that they are responsible for them, including selection the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Meskell O'Dwyer Financial Services, the company's accounting records and provide all the information necessary for the compilation of the financial statements. The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30<sup>th</sup> June 2025.

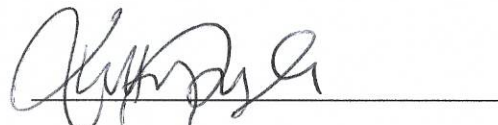
On Behalf of the Board



Director

Thomas Fitzpatrick

Date: 03/03/2026



Secretary

Kitty Doyle

Date: 03/03/2026

## **FERNESSA INVESTMENTS LIMITED**

### **ACCOUNTING POLICIES FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2025**

#### **Basis of Accounting**

The financial statements are prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants in Ireland.

#### **Turnover**

Turnover represents the rental income charged and services provided.

#### **Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore in accordance with FRS 1 Cash Flow Statements it has not prepared a cash flow statement.

#### **Tangible Fixed Assets**

There are tangible fixed assets as shown in the accounts.

#### **Stocks**

Stocks are stated at lower of cost and net realizable value. Full provision is made for absolute or unstable items.

#### **Leased Assets**

There are no leased assets in the accounts.

**FERNESSE INVESTMENTS LIMITED**

**BALANCE SHEET AT 30TH JUNE 2025**

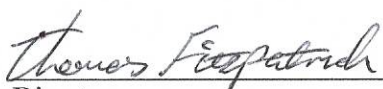
	Notes	€	2025 €	2024 €
<b><u>Fixed Assets:</u></b>				
Tangible Assets	1		2,802,055	2,667,370
<b><u>Current Assets:</u></b>				
Debtors	2	114,643		200,765
Cash in Hand & at Bank		<u>16,956</u>		<u>7,631</u>
		131,599		208,396
<b><u>Current Liabilities:</u></b>				
Creditors: amount falling due within one year	5	<u>(1,590,387)</u>		<u>(1,555,224)</u>
		(1,590,387)		(1,555,224)
<b><u>Long Term Liabilities:</u></b>				
Creditors: amount falling due after more than one year	5	<u>(1,450,000)</u>		<u>(1,450,000)</u>
		(1,450,000)		(1,450,000)
			<u>(106,733)</u>	<u>(129,458)</u>
<b><u>Represented by:</u></b>				
Share Capital	9		100	100
Profit and Loss Account			<u>(106,833)</u>	<u>(129,558)</u>
			<u>(106,733)</u>	<u>(129,458)</u>

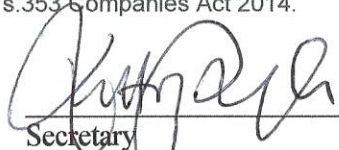
We, as directors of Fernessa Investments Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

\*(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

  
 Director  
 Thomas Fitzpatrick  
 Date: 03/03/2026

  
 Secretary  
 Kitty Doyle  
 Date: 03/03/2026

**FERNESSA INVESTMENTS LIMITED**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

**1. Tangible Fixed Assets:**

<b>Costs</b>	<b>Fixtures &amp; Fittings</b>	<b>Investment Property</b>	<b>Motor Vehicles</b>
As Beginning of Year	79,702	2,667,370	13,837
Additions	50,500	0	0
Disposals	0	0	0
At End of Year	<u>130,202</u>	<u>2,667,370</u>	<u>13,837</u>
<b>Depreciation</b>			
As Beginning of Year	0	0	0
On Disposals	0	0	0
Charge for Year	7,970	0	1,384
At End of Year	<u>7,970</u>	<u>0</u>	<u>1,384</u>
<b>Net Book Value</b>			
At 30 <sup>th</sup> June 2024	<u>79,702</u>	<u>2,667,370</u>	<u>13,837</u>
At 30 <sup>th</sup> June 2025	<u>122,232</u>	<u>2,667,370</u>	<u>12,453</u>

There are no assets held under finance lease included in the tangible fixed assets

<b>2. <u>Debtors: all falling due within 1 year</u></b>	<b>2025</b>	<b>2024</b>
Trade Debtors	0	0
Prepaid Expenses	<u>114,643</u>	<u>200,765</u>
	<u>114,643</u>	<u>200,765</u>

**3. Stocks**

Stock of Goods for Resale 0 0

In the opinion of the directors there are no material differences between the replacement cost of stock and the balances sheet amounts.

**4. Staff Numbers and Cost**

Management	1	1
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**FERNESA INVESTMENTS LIMITED**

## NOTES TO THE FINANCIAL STATEMENTS (cont'd)

	2025	2024
	€	€
<b><u>Directors Remuneration and Transactions</u></b>		
Directors Remuneration (incl. pension contributions)	<u>0</u>	<u>0</u>
<b>5. <u>Creditors: amount falling due within 1 year</u></b>		
Bank Overdraft	0	0
Trade Creditors/Directors Loans	1,590,387	1,555,224
Accrued Expenses	0	0
Corporation Tax	<u>0</u>	<u>0</u>
	1,590,387	1,555,224
During the year no stock was purchased that were subject to a reservation of title clause		
<b>5. <u>Share Capital</u></b>		
<b>Authorised Equity</b>		
1,000,000 ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid:</b>		
100 ordinary shares of €1 each	<u>100</u>	<u>100</u>
<b>6. <u>Contingent Liabilities</u> – None</b>		
<b>7. <u>Related Party Transactions</u> – None</b>		
<b>8. <u>Borrowings</u></b>		
The company has loans of €1,450,000		
<b>9. <u>Tax on profits on ordinary activities</u> – None</b>		
<b>10. <u>Capital Commitments</u></b>		
There were no capital commitments at year end		
<b>11. <u>Accounts Approval</u></b>		
The directors approved these financial statements on 27 <sup>th</sup> February 2026.		

**ACCOUNTANTS REPORT ON THE FINANCIAL STATEMENTS OF AN AUDIT  
EXEMPT COMPANY**

**Accountants report to the directors of Fernessa Investmensts Limited.**

You consider that the company is exempt from an audit for the year ended 30th June 2025. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 202 of the Companies Act 1990, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 5 to 6 from the accounting records of the company and on the basis of information and explanations you have given us. We consider the financial statements to show a fair view of the company as at 30<sup>th</sup> June 2025.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Date \_\_\_\_\_

Signed \_\_\_\_\_

Diarmuid O'Dwyer  
Meskell O'Dwyer Financial Services