

Company registration number: 610396

**Ballyfad Community Centre Company Ltd by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 July 2025

**Ballyfad Community Centre Company Ltd by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Financial year ended 31 July 2025

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**Ballyfad Community Centre Company Ltd by Guarantee
Company limited by guarantee**

Directors and other information

Directors	Myles Carroll Mary Darcy Philomena O'Toole Gordon Tutty
Secretary	Myles Carroll
Company number	610396
Registered office	Ballyfad Community Centre CLG Ballyfad Community Centre Ballyfad Gorey Wexford
Business address	Ballyfad Community Centre Ballyfad Gorey Wexford
Accountants	Doyle Foley & Co 'Ashwood' The Avenue Gorey Wexford
Bankers	Bank of Ireland Main Street Gorey Wexford
Solicitors	O Sullivan Hogan No 4 St Marys Terrace Arklow Wicklow

**Ballyfad Community Centre Company Ltd by Guarantee
(A Company Limited by Guarantee and not having Share Capital)
Financial year ended 31 July 2025**

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

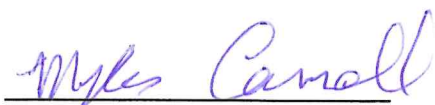
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Association of Chartered Certified Accountants. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board;



Myles Carroll
Director



Mary Darcy
Director

DATE: 19 March 2026

Ballyfad Community Centre Company Ltd by Guarantee
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Balance sheet
As at 31 July 2025

	2025	2024
	€	€
Fixed assets	80,140	88,203
Current assets	2,693	4,487
Creditors: amounts falling due within one year	(4,117)	(10,874)
Net current liabilities	(1,424)	(6,387)
Total assets less current liabilities	78,716	81,816
Creditors: amounts falling due after more than one year	(76,651)	(81,013)
Accruals and deferred income	(953)	(953)
Net assets/(liabilities)	1,112	(150)
Capital and reserves	1,112	(150)

We, as directors of Ballyfad Community Centre Company Ltd by Guarantee state that:

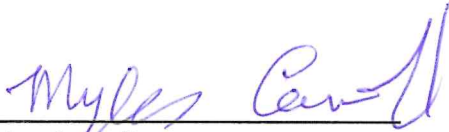
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'.

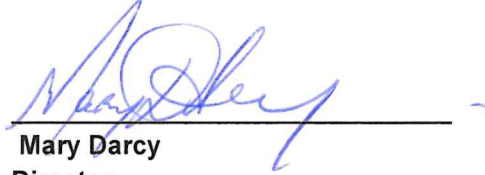
**Ballyfad Community Centre Company Ltd by Guarantee
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**Balance sheet (continued)
As at 31 July 2025**

These abridged financial statements were approved by the board of directors on 19 March 2026 and signed on behalf of the board by:



**Myles Carroll
Director**



**Mary Darcy
Director**

Company registration number: 610396

**Ballyfad Community Centre Company Ltd by Guarantee
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**Notes to the abridged financial statements
Financial year ended 31 July 2025**

1. General information

Ballyfad Community Centre Company Ltd by Guarantee is primarily engaged in the refurbishment of Ballyfad Community Centre

The address of the registered office is Ballyfad Community Centre CLG, Ballyfad Community Centre, Ballyfad, Gorey, Wexford. The company is a private company limited by guarantee, registered in Ireland and its company registration number is 610396.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The financial statements have been prepared on the going basis, under the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income is measured at the fair value of the consideration received or receivable for fundraising, grants and other funding sources.

Revenue from grants and fundraising is recorded in the period in which it is received.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 12.5% straight line
Fittings fixtures and equipment	- 12.5%%straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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**Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Construction contracts

Where the outcome of construction contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the financial year end.

Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is expenses immediately, with a corresponding provision for an onerous contract being recognised.

Where the collectability of an amount already recognised as contract revenue is no longer probable, the uncollectible amount is expensed rather than recognised as an adjustment to the amount of contract revenue.

The entity uses the percentage of completion method to determine the amounts to be recognised in the period. The stage of completion is measured by reference to the contract costs incurred up to the end of the reporting period as a percentage of total estimated costs for each contract. Costs incurred for work performed to date do not include costs relating to future activity, such as for materials or prepayments.

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**Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

4. Limited by guarantee

A company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(20,289)	6,304
Profit/(loss) for the financial year	1,262	(26,593)
At the end of the financial year	<u>(19,027)</u>	<u>(20,289)</u>