

Company Number: 724277

**Monaloe Hospitality 18 Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Monaloe Hospitality 18 Limited**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 8

**Monaloe Hospitality 18 Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets	6	142,352	162,688
Property, plant and equipment	7	45,913	67,434
		<u>188,265</u>	<u>230,122</u>
<b>Current Assets</b>			
Stocks	8	3,000	3,000
Debtors	9	15,540	12,552
Cash and cash equivalents		111,094	133,647
		<u>129,634</u>	<u>149,199</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(169,381)</u>	<u>(218,766)</u>
<b>Net Current Liabilities</b>		<u>(39,747)</u>	<u>(69,567)</u>
<b>Total Assets less Current Liabilities</b>		<u>148,518</u>	<u>160,555</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	100	100
Retained earnings		148,418	160,455
		<u>148,518</u>	<u>160,555</u>
<b>Equity attributable to owners of the company</b>		<u>148,518</u>	<u>160,555</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Monaloe Hospitality 18 Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 25 March 2026 and signed on its behalf by:**

**Shuang Hong Long**  
**Director**

**Nan Wang**  
**Director**

# Monaloe Hospitality 18 Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Monaloe Hospitality 18 Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 724277. The registered office of the company is 3 Brighton Road, Foxrock, Dublin 18 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

##### Other

Other intangible assets is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

##### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

##### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Monaloe Hospitality 18 Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a restaurant.

4. Operating (loss)/profit	2025	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Amortisation of intangible assets	5,336	5,336
Depreciation of property, plant and equipment	34,843	31,513
Amortisation of goodwill	15,000	15,000
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 19, (2024 - 11).

**Monaloe Hospitality 18 Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**6. Intangible assets**

	<b>Other €</b>	<b>Goodwill €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 January 2025	53,360	150,000	203,360
At 31 December 2025	53,360	150,000	203,360
<b>Provision for diminution in value</b>			
At 1 January 2025	10,672	30,000	40,672
Charge for financial year	5,336	15,000	20,336
At 31 December 2025	16,008	45,000	61,008
<b>Net book value</b>			
At 31 December 2025	<b>37,352</b>	<b>105,000</b>	<b>142,352</b>
At 31 December 2024	42,688	120,000	162,688

**7. Property, plant and equipment**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2025	126,053	126,053
Additions	13,322	13,322
At 31 December 2025	139,375	139,375
<b>Depreciation</b>		
At 1 January 2025	58,619	58,619
Charge for the financial year	34,843	34,843
At 31 December 2025	93,462	93,462
<b>Net book value</b>		
At 31 December 2025	<b>45,913</b>	<b>45,913</b>
At 31 December 2024	67,434	67,434

**8. Stocks**

	<b>2025 €</b>	<b>2024 €</b>
Finished goods and goods for resale	<b>3,000</b>	3,000

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	<b>2025 €</b>	<b>2024 €</b>
Trade debtors	<b>10,611</b>	8,833
Other debtors	<b>100</b>	100
Prepayments	<b>4,829</b>	3,619
	<b>15,540</b>	12,552

**Monaloe Hospitality 18 Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Payments received on account		<b>52,089</b>	95,775
Trade creditors		<b>13,036</b>	15,915
Taxation		<b>32,518</b>	39,775
Directors' current accounts (Note 15)		<b>21,158</b>	25,668
Other creditors		<b>44,814</b>	36,418
Accruals		<b>5,766</b>	5,215
		<b>169,381</b>	218,766

<b>11. Taxation</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Creditors:</b>			
VAT		<b>16,234</b>	11,196
Corporation tax		<b>3,767</b>	10,927
PAYE		<b>12,517</b>	17,652
		<b>32,518</b>	39,775

<b>12. Share capital</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	1,000,000	€1.00 each	<b>1,000,000</b>
			1,000,000
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	100	€1.00 each	<b>100</b>
			100

The directors' and the secretary's interests in the shares of the company are as follows:-

		<b>Number Held</b>	
		<b>At</b>	
<b>Name</b>	<b>Class of Shares</b>	<b>31/12/25</b>	<b>01/01/25</b>
Shuang Hong Long	Ordinary	<b>50</b>	50
Nan Wang	Ordinary	<b>50</b>	50
		<b>100</b>	100

<b>13. Income Statement</b>		<b>2025</b>	<b>2024</b>
		€	€
At 1 January 2025		<b>160,455</b>	50,174
(Loss)/profit for the financial year		<b>(12,037)</b>	110,281
At 31 December 2025		<b>148,418</b>	160,455

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

**Monaloe Hospitality 18 Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

<b>15. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>93,364</b>	95,861
Pension contributions	<b>12,000</b>	20,000
	<u><b>105,364</b></u>	<u>115,861</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Shuang Hong Long	<b>13,329</b>	13,839
Nan Wang	<b>7,829</b>	11,829
	<u><b>21,158</b></u>	<u>25,668</u>

**16. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.