

Company Number: 509869

Castletroy Park Pharmacy Retail Limited
Director's Report and Abridged Financial Statements
for the financial year ended 31 March 2025

Castletroy Park Pharmacy Retail Limited

CONTENTS

	Page
Director and Other Information	3
Director's Report	4 - 5
Director's Responsibilities Statement	6
Profit and Loss Account	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 - 14

Castletroy Park Pharmacy Retail Limited
DIRECTOR AND OTHER INFORMATION

Director

Con Quigley

Company Secretary

Bernard Delomenie (UK)

Company Number

509869

Registered Office and Business Address

64 O'Connell St
Limerick
V94886V

Bankers

Bank of Ireland
University of Limerick
Castletroy Park Complex
Limerick

Solicitors

Dundon Callanan Solicitors
17 The Crescent
Limerick
V94 FXT7

Castletroy Park Pharmacy Retail Limited

DIRECTOR'S REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

Principal Activity

The principal activity of the company is the operation of a pharmacy from a unit located in Unit 5 Castletroy Retail Park, Castletroy, Co. Limerick.

There has been no significant change in these activities during the financial year ended 31 March 2025.

Results and Dividends

The profit for the financial year after providing for depreciation amounted to €22,265 (2024 -(€64,787)).

The director does not recommend payment of a dividend.

Director and Secretary

The director who served throughout the financial year was as follows:

Con Quigley

The secretary who served throughout the financial year was Bernard Delomenie.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

Beneficial Ownership

Name	Shareholder (in trust)	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Con Quigley	ExperiQ HTL	Ordinary Shares €1	1	1
Con Quigley	Mala Management Limited	Ordinary Shares €1	99	99

Future Developments

Management continues to improve the turnover of the business and are budgeting for continued improvements into the future. Arbitration has been entered into to resolve the amounts owing to and from the landlord and related matters in dispute. The timescale set by the Arbitrator suggests that the matter will be resolved in the coming months.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

The Landlord

Amounts recoverable from the Company's landlord have been recognised in the financial statements and are as yet unconfirmed. The director is satisfied that adequate provision has been made in these financial statements in respect of contingencies relating to that matter.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Castletroy Park Pharmacy Retail Limited
DIRECTOR'S REPORT

for the financial year ended 31 March 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the director has employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 5 Castletroy Park Retail Centre, Castletroy, Limerick.

Signed on behalf of the board



Con Quigley
Director

Date: 30th November 2025

Castletroy Park Pharmacy Retail Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

Signed on behalf of the board



Con Quigley

Director

Date: 30th November 2025

Castletroy Park Pharmacy Retail Limited

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover		826,963	761,351
Cost of sales		(438,123)	(407,987)
Gross profit		388,840	353,364
Administrative expenses		(361,500)	(412,795)
Operating profit/(loss)	4	27,340	(59,431)
Interest payable and similar expenses	5	(5,075)	(5,356)
Profit/(Loss) before taxation		22,265	(64,787)
Tax on profit		-	-
Profit/(Loss) for the financial year	14	22,265	(64,787)
Accumulated (loss) brought forward		(324,583)	(259,796)
Accumulated loss carried forward		(262,321)	(324,583)

Approved by the board on 30th November 2025 and signed on its behalf by:



Con Quigley
Director

Castletroy Park Pharmacy Retail Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	6,613	6,721
Current Assets			
Stocks	9	70,217	80,633
Debtors	10	54,272	36,294
Cash and cash equivalents		(35,988)	(38,234)
		88,501	78,693
Creditors			
Amounts falling due within one year	11	(75,053)	(72,863)
Net Current Assets/(Liabilities)		13,448	5,830
Total Assets less Current Liabilities		20,061	12,551
Amounts falling due after more than one year	12	(282,282)	(337,037)
Net Liabilities		(262,221)	(324,483)
Capital and Reserves			
Called up share capital presented as equity		100	100
Profit and Loss Account	14	(262,321)	(324,583)
Equity attributable to owners of the company		(262,221)	(324,483)

Castletroy Park Pharmacy Retail Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Castletroy Park Pharmacy Retail Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 30th November 2025 and signed on its behalf by:



Con Quigley
Director

1. GENERAL INFORMATION

Castletroy Park Pharmacy Retail Limited is a company limited by shares incorporated in the Republic of Ireland. The company's registration number is 509869. The registered office of the company is Unit 5 Castletroy Retail Park Centre, Castletroy, Co. Limerick. The principal activity of the company is the operation of a pharmacy from a unit located in Unit 5 Castletroy Retail Park Centre, Castletroy, Co. Limerick.

The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this depends upon the financial support of the company's director and his related companies and the satisfactory resolution of arbitration with the landlord. The financial statements do not include any adjustment that would result from a failure to obtain support from the aforementioned.

4. OPERATING PROFIT	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible fixed assets	2,884	7,995
	<hr/>	<hr/>
5. INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024
	€	€
Interest	5,075	5,356
	<hr/>	<hr/>

6. EMPLOYEES

The average monthly number of employees, including director, during the financial year was 5, (2024: 5).

7. DEFERRED TAX

At 31 March 2025, the company has no material deferred tax asset.

8. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Computer Equipment €	Total €
Cost		
At 1 April 2024	134,631	134,631
Additions		
Disposals		
At 31 March 2025	<u>137,406</u>	<u>137,406</u>
Depreciation		
At 1 April 2024	127,910	127,910
Charge for the financial year	2,884	2,884
At 31 March 2025	<u>130,794</u>	<u>130,794</u>
Net book value		
At 31 March 2025	<u>6,613</u>	<u>6,613</u>
At 31 March 2024	<u>6,721</u>	<u>6,721</u>

9. STOCKS

	2025 €	2024 €
Finished goods and goods for resale	<u>70,217</u>	<u>80,633</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. DEBTORS

	2025 €	2024 €
Trade Debtors	33,864	32,266
Prepayments	402	4,028
Other Debtors – withholding tax	20,005	-
	<u>54,271</u>	<u>36,294</u>

Trade and other debtors are due within one year.

**11. CREDITORS
Amounts falling due within one year**

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	11,220	11,220
Trade creditors	40,539	35,257
Taxation	(2,186)	(6,896)
Accruals	25,480	33,282
	<u>75,053</u>	<u>72,863</u>

12. CREDITORS	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	20,987	29,386
Amounts due to director and companies related to director	261,295	307,651
	<u>282,282</u>	<u>337,037</u>

Net obligations under finance leases and hire purchase contracts

Repayable within one year	11,220	11,220
Repayable between one and five years	20,987	29,386
	<u>32,207</u>	<u>40,606</u>

The director is satisfied that adequate provision has been made in these financial statements in respect of contingent costs relating to disputed amounts due from landlord netted off related party creditors greater than one year.

13. SECURITY GIVEN IN RESPECT OF CREDITORS

The finance leasing is secured by way of personal guarantees by the director.

14. PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
At 1 April 2024	(284,583)	(259,796)
Profit/(Loss) for the financial year	22,265	(64,787)
	<u>(262,321)</u>	<u>(324,583)</u>

15. CAPITAL COMMITMENTS

The company had no material unprovided capital commitments at the financial year-ended 31 March 2025.

16. DIRECTOR'S AND RELATED COMPANIES' TRANSACTIONS

The following balances are included in Creditors:

	2025	2024
	€	€
The Director and related companies	261,295	307,651
	<u>261,295</u>	<u>307,651</u>

17. RELATED PARTY TRANSACTIONS

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Director on 30th November 2025.