

**FALVETECH ENGINEERING LTD.
CLONAVON
LOWER AGHADA
CO.CORK**

**UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
28th FEBRUARY 2025
ANNEXED TO THE ANNUAL RETURN**

CRO Number : 599873

FALVETECH ENGINEERING LTD.

ABRIDGED FINANCIAL STATEMENTS

TABLE OF CONTENTS

| | <u>Page</u> |
|-----------------------------------|--------------------|
| DIRECTORS AND OTHER INFORMATION | 2 |
| BALANCE SHEET | 3 & 4 |
| NOTES TO THE FINANCIAL STATEMENTS | 5 & 6 |

FALVETECH ENGINEERING LTD.

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Cormac Falvey
Kieran Falvey

SECRETARY

Cormac Falvey

REGISTERED OFFICE

Clonavon
Lower Aghada
Co.Cork

TRADING ADDRESS

Clonavon
Lower Aghada
Co.Cork

BANKERS

Allied Irish Bank
Blackrock
Co.Dublin

ACCOUNTANTS

John McCarthy & Co.
Certified Public Accountants
Derrishal Cottage
Jamesbrook
Midleton
Co.Cork

PLACE OF REGISTRATION

Ireland

REGISTERED NUMBER

599873

FALVETECH ENGINEERING LTD.**BALANCE SHEET AT 28th FEBRUARY 2025**

| | <u>2025</u> | <u>2024</u> |
|--|----------------------|----------------------|
| | € | € |
| Called Up Share Capital not paid | - | - |
| Fixed Assets | <u>-</u> | <u>-</u> |
| Current Assets | 53,904 | 29,381 |
| Prepayments and Accrued Income | - | 20,425 |
| Creditors : amounts falling due within one year | <u>12,495</u> | <u>10,355</u> |
| Net Current Assets | <u>41,409</u> | <u>39,451</u> |
| Total Assets less Current Liabilities | 41,409 | 39,451 |
| Creditors : amounts falling due after more than one year | - | - |
| Net Assets | <u><u>41,409</u></u> | <u><u>39,451</u></u> |
| Capital and Reserves | <u><u>41,409</u></u> | <u><u>39,451</u></u> |

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as directors of Falvetech Engineering Ltd., state that :

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 ;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with ;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company ; and

FALVETECH ENGINEERING LTD.

BALANCE SHEET AT 28th FEBRUARY 2025

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by :

Director : Kieran Falvey

Director : Cormac Falvey

Dated : 18th April,2025.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
28th FEBRUARY 2025

1 ACCOUNTING POLICIES

Basis of Preparation

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 105 - The Financial Reporting Standard applicable to the Micro-Entities Regime (FRS 105).

2 RESERVES AND DIVIDENDS

| | <u>2025</u> | <u>2024</u> |
|--------------------------------------|---------------|---------------|
| | € | € |
| Retained Profit at beginning of year | 39,351 | 30,253 |
| Profit for the year | 1,958 | 9,098 |
| Retained Profit at end of year | <u>41,309</u> | <u>39,351</u> |

3 DIRECTORS' REMUNERATION

The director's aggregate remuneration was as follows :

| | <u>2025</u> | <u>2024</u> |
|--|----------------|---------------|
| | € | € |
| Emoluments in respect of qualifying services | <u>100,000</u> | <u>96,452</u> |

4 CALLED UP SHARE CAPITAL

| | <u>2025</u> | <u>2024</u> |
|--|----------------|----------------|
| | No. | No. |
| <u>Authorised :</u> | | |
| Ordinary Shares of €1.00 each | <u>100,000</u> | <u>100,000</u> |
| <u>Alloted, called up and fully paid :</u> | | |
| Ordinary Shares of €1.00 each | No. | € |
| at 1st March 2024 | <u>100</u> | <u>100</u> |
| at 28th February 2025 | <u>100</u> | <u>100</u> |

FALVETECH ENGINEERING LTD.**NOTES TO THE ABRIDGED BALANCE SHEET****5 DIRECTORS' AND SECRETARY'S INTEREST IN SHARES**

| | <u>Class</u> | <u>2025</u> No. | <u>2024</u> No. |
|---------------|-------------------------------|--------------------|--------------------|
| Cormac Falvey | Ordinary Shares of €1.00 each | 100 | 100 |

6 TAX ON PROFIT ON ORDINARY ACTIVITIES

| | <u>2025</u> € | <u>2024</u> € |
|--|------------------|------------------|
| Corporation Tax on adjusted profit less losses brought forward at the rates of 12.5% and 25% in the current year | 0 | 0 |

7 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the directors of Falvetech Engineering Limited on 18th April 2025 and confirmation received from them that they had made available all relevant records and information relating to the income and expenditure of the business for the Year Ended 28th February 2025 and relating to assets and liabilities of the business at 28th February 2025.