Company registration number: **776681**

SPAIRE MEDICAL SERVICES LIMITED

Unaudited Abridged Financial Statements

for the year ended 31 December 2025

SPAIRE MEDICAL SERVICES LIMITED

Balance Sheet

31 December 2025

	2025	2024
	€	€
Current assets	100	100
Net current assets	100	100
Total assets less current liabilities	100	100
Capital and reserves	100	100

I, as director of SPAIRE MEDICAL SERVICES LIMITED state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

I, as director of SPAIRE MEDICAL SERVICES LIMITED state that I have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

SPAIRE MEDICAL SERVICES LIMITED

Balance Sheet (continued)

31 December 2025

These financial statements were approved by the board of directors and authorised for issue on 31 December 2025, and are signed on behalf of the board by:

Dr Alvaro Lombana Castillo
Director

Company registration number: 776681

SPAIRE MEDICAL SERVICES LIMITED

Notes to the Financial Statements

Year ended 31 December 2025

1 General information

SPAIRE MEDICAL SERVICES LIMITED is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 776681 and the address of the registered office is Nexus Business Centre, Officepods, Cranford Centre, Stillorgan Road, Dublin, Dublin, D04 F1P2, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4 Details of indebtedness

Related party transaction and loan forgiveness.
During the year ended 31 December 2025, the company's director, Dr Alvaro Lombana Castillo, forgave a director's loan balance of €3,149 owed to him by the company. This transaction has been recognised as "Other income" in the profit and loss account and represents a one-off, non-recurring related party transaction. Following this adjustment, all amounts owed to the director were fully settled prior to the company applying for voluntary strike-off.

5 Appropriation of profit and loss account

	Year to 31 Dec 2025	Period from 27 Nov 2024 to 31 Dec 2024
	€	€
At start of year	-	-
At end of year	-	-