

Company registration number: 745995

ITSMTF Consulting Limited

Unaudited abridged financial statements

for the financial year ended 31 December 2025

ITSMTF Consulting Limited

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which was issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and director's report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mary Therese Fitzpatrick
Director

Date: 30 March 2026

ITSMTF Consulting Limited

**Statement of financial position
As at 31 December 2025**

		31 December 2025		31 December 2024	
	Note	€	€	€	€
Current assets					
Debtors	5	100		7,480	
Cash at bank and in hand		60,745		1,126	
		60,845		8,606	
Creditors: amounts falling due within one year					
	6	(16,202)		(11,435)	
Net current assets/(liabilities)			44,643		(2,829)
Total assets less current liabilities			44,643		(2,829)
Net assets/(liabilities)			44,643		(2,829)
Capital and reserves					
Called up share capital presented as equity	7		100		100
Profit and loss account			44,543		(2,929)
Shareholders funds/(deficit)			44,643		(2,829)

I, as director of ITSMTF Consulting Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these abridged financial statements.

ITSMTF Consulting Limited

**Statement of financial position (continued)
As at 31 December 2025**

These financial statements were approved by the director of the company and signed by:

Mary Therese Fitzpatrick
Director

Date: 30 March 2026

The notes on pages 4 to 6 form part of these abridged financial statements.

ITSMTF Consulting Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in (CRO number 745995). The address of the registered office is 5 Rathdown Park, Terenure, Dublin 6. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by section 280A of the Act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents sales for the provision of consultancy services, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Contribution plans

Contributions to contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3. Staff costs

The average number of persons employed by the company during the financial year, including the director was 1 (2024: 1).

4. Directors remuneration

The director's aggregate remuneration was as follows:

	Year ended 31/12/25	Period ended 31/12/24
	€	€
Emoluments	6,000	12,000
Pension contributions	5,000	187,000
	<u>11,000</u>	<u>199,000</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

5. Debtors

	31/12/25	31/12/24
	€	€
Trade debtors	-	7,380
Prepayments	100	100
	100	7,480
	100	7,480

6. Creditors: amounts falling due within one year

	31/12/25	31/12/24
	€	€
Other creditors including tax and social insurance	12,602	5,665
Accruals	3,600	5,770
	16,202	11,435
	16,202	11,435

7. Called up share capital presented as equity

Issued, called up and fully paid

	31/12/25		31/12/24	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of €1.00 each	100	100	100	100
	100	100	100	100
	100	100	100	100

8. Approval of financial statements

The director approved these abridged financial statements for issue on 30 March 2026.