

Company Number: 444937

Alupress Limited

**Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025**

Alupress Limited

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Alupress Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gerard Sloan
Director

12 February 2026

Alupress Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>965,711</u>	<u>1,135,785</u>
Current Assets			
Stocks	7	288,918	191,137
Debtors	8	1,926,857	1,050,905
Cash at bank and in hand		<u>2,442,257</u>	<u>2,399,590</u>
		<u>4,658,032</u>	<u>3,641,632</u>
Creditors: amounts falling due within one year	9	<u>(1,146,433)</u>	<u>(985,764)</u>
Net Current Assets		<u>3,511,599</u>	<u>2,655,868</u>
Total Assets less Current Liabilities		4,477,310	3,791,653
Creditors:			
amounts falling due after more than one year	10	(337,244)	(514,144)
Provisions for liabilities	11	<u>26,031</u>	<u>19,864</u>
Net Assets		<u><u>4,166,097</u></u>	<u><u>3,297,373</u></u>
Capital and Reserves			
Called up share capital presented as equity		65	50
Retained earnings		<u>4,166,032</u>	<u>3,297,323</u>
Shareholders' Funds		<u><u>4,166,097</u></u>	<u><u>3,297,373</u></u>

Alupress Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Alupress Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Gerard Sloan
Director

Alupress Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	50	2,196,616	2,196,666
Profit for the financial year	-	1,100,707	1,100,707
At 31 August 2024	50	3,297,323	3,297,373
Profit for the financial year	-	868,709	868,709
Net proceeds of equity Ordinary share issue	15	-	15
At 31 August 2025	65	4,166,032	4,166,097

Alupress Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Alupress Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 444937. The registered office of the company is Unit 3 Ballymount Trading Estate, Ballymount, Dublin 12, D12 F8KW, Ireland which is also the principal place of business of the company. The principal activity of the company is the manufacture & sale of metal & ores. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Alupress Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	281,118	229,934
(Profit) on disposal of tangible assets	-	(28,470)
(Profit)/loss on foreign currencies	-	50
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	28,504	17,789
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 40, (2024 - 39).

	2025 Number	2024 Number
Administration	3	3
Directors	1	1
General Operatives	36	35
	40	39

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 September 2024	308,636	1,136,181	312,306	1,757,123
Additions	-	111,044	-	111,044
At 31 August 2025	308,636	1,247,225	312,306	1,868,167
Depreciation				
At 1 September 2024	15,988	507,625	97,725	621,338
Charge for the financial year	6,173	202,610	72,335	281,118
At 31 August 2025	22,161	710,235	170,060	902,456
Net book value				
At 31 August 2025	286,475	536,990	142,246	965,711
At 31 August 2024	292,648	628,556	214,581	1,135,785

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	288,918	191,137

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	1,705,417	1,014,731
Other debtors	45,000	-
Taxation	26,850	-
Prepayments	149,590	36,174
	1,926,857	1,050,905

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

9. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to credit institutions	7,556	9,625	
Net obligations under finance leases and hire purchase contracts	170,423	197,016	
Trade creditors	549,869	385,161	
Taxation	251,181	271,113	
Director's current account (Note 14)	479	24,710	
Other creditors	-	1,684	
Pension accrual	3,992	1,300	
Accruals	162,933	95,155	
	<u>1,146,433</u>	<u>985,764</u>	
10. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Finance leases and hire purchase contracts	337,244	514,144	
Net obligations under finance leases and hire purchase contracts			
Repayable within one year	170,423	197,016	
Repayable between one and five years	337,244	514,144	
	<u>507,667</u>	<u>711,160</u>	
11. Provisions for liabilities			
The amounts provided for deferred taxation are analysed below:			
	Capital allowances	Total	Total
		2025	2024
	€	€	€
At financial year start	(19,864)	(19,864)	(13,520)
Charged to profit and loss	(6,167)	(6,167)	(6,344)
At financial year end	<u>(26,031)</u>	<u>(26,031)</u>	<u>(19,864)</u>
12. Profit and loss account			
		2025	2024
		€	€
At 1 September 2024		3,297,323	2,196,616
Profit for the financial year		868,709	1,100,707
At 31 August 2025		<u>4,166,032</u>	<u>3,297,323</u>
13. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 August 2025.			

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

14. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	168,000	166,500
Pension contributions	75,500	6,000
	<u>243,500</u>	<u>172,500</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Gerard Sloan	479	24,710
	<u>479</u>	<u>24,710</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 February 2026.