

Company Number: 338410

Bergins Valuers and Estate Agents Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Bergins Valuers and Estate Agents Ltd

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Bergins Valuers and Estate Agents Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Donal McKenna & Co, (Chartered Accountants Ireland), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Nicola Williams
Director

Sara Bergin
Director

21 January 2026

Bergins Valuers and Estate Agents Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	20,739	30,906
Current Assets			
Debtors	9	86,482	147,590
Cash and cash equivalents		435,954	493,192
		522,436	640,782
Creditors: amounts falling due within one year	10	(593,581)	(573,263)
Net Current (Liabilities)/Assets		(71,145)	67,519
Total Assets less Current Liabilities		(50,406)	98,425
Creditors:			
amounts falling due after more than one year	11	(1,392)	(6,712)
Net (Liabilities)/Assets		(51,798)	91,713
Capital and Reserves			
Called up share capital presented as equity		1,270	1,270
Retained earnings		(53,068)	90,443
Equity attributable to owners of the company		(51,798)	91,713

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bergins Valuers and Estate Agents Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Nicola Williams
Director

Sara Bergin
Director

Bergins Valuers and Estate Agents Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	1,270	37,105	38,375
Profit for the financial year	-	53,338	53,338
At 30 April 2024	1,270	90,443	91,713
Loss for the financial year	-	(118,511)	(118,511)
Payment of dividends	-	(25,000)	(25,000)
At 30 April 2025	1,270	(53,068)	(51,798)

Bergins Valuers and Estate Agents Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Bergins Valuers and Estate Agents Ltd is a company limited by shares incorporated in Ireland. Company Number: 338410. 31 Mespil Road, Dublin 4 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line
Website	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Bergins Valuers and Estate Agents Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand, financial support from the shareholders and through the credit facilities extended by its creditors. The company directors expect to continue to receive the financial support of the shareholders. They also expect to continue to operate within the overdraft facility currently agreed and within the credit terms currently agreed with creditors. These views are based on the company's plans and on the successful outcome of discussions with the company's bankers.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	12,257	12,061
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	787	1,179
	<u> </u>	<u> </u>

Bergins Valuers and Estate Agents Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	2025 Number	2024 Number
Administration	3	3
Maintenance	1	1
Negotiators	4	4
	<u>8</u>	<u>8</u>

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 May 2024	100,000	100,000
At 30 April 2025	100,000	100,000
Provision for diminution in value		
At 30 April 2025	100,000	100,000
Net book value		
At 30 April 2025	<u>-</u>	<u>-</u>

8. Tangible assets

	Computer equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Website €	Total €
Cost					
At 1 May 2024	27,673	80,712	24,528	8,865	141,778
Additions	-	2,090	-	-	2,090
At 30 April 2025	<u>27,673</u>	<u>82,802</u>	<u>24,528</u>	<u>8,865</u>	<u>143,868</u>
Depreciation					
At 1 May 2024	15,837	71,452	14,718	8,865	110,872
Charge for the financial year	4,414	2,937	4,906	-	12,257
At 30 April 2025	<u>20,251</u>	<u>74,389</u>	<u>19,624</u>	<u>8,865</u>	<u>123,129</u>
Net book value					
At 30 April 2025	<u>7,422</u>	<u>8,413</u>	<u>4,904</u>	<u>-</u>	<u>20,739</u>
At 30 April 2024	<u>11,836</u>	<u>9,260</u>	<u>9,810</u>	<u>-</u>	<u>30,906</u>

Bergins Valuers and Estate Agents Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Debtors	2025	2024
	€	€
Trade debtors	68,336	138,383
Other debtors	8,500	8,500
Taxation	9,468	-
Prepayments	178	707
	<u>86,482</u>	<u>147,590</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,447	-
Net obligations under finance leases and hire purchase contracts	5,320	4,941
Trade creditors	8,154	7,267
Taxation	83,043	78,331
Directors' current accounts (Note 15)	111,775	111,775
Other creditors	370,369	357,840
Accruals	13,473	13,109
	<u>593,581</u>	<u>573,263</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	1,392	6,712
	<u>1,392</u>	<u>6,712</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	5,320	4,941
Repayable between one and five years	1,392	6,712
	<u>6,712</u>	<u>11,653</u>
12. Income Statement	2025	2024
	€	€
At 1 May 2024	90,443	37,105
(Loss)/profit for the financial year	(118,511)	53,338
Payment of dividends	(25,000)	-
At 30 April 2025	<u>(53,068)</u>	<u>90,443</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Contingent liabilities		
A contingent liability may arise in the future in regard to interest charges on late payment of government taxes.		

Bergins Valuers and Estate Agents Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	409,602	408,653
Pension contributions	44,000	24,000
	<u>453,602</u>	<u>432,653</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Denis Bergin	<u>111,775</u>	<u>111,775</u>

16. Related party transactions

The transactions of the company with its directors and their connected persons are given in the note on Directors' Remuneration and Transactions.

17. Controlling interest

The company is controlled by members of the Bergin family. The Bergin family is the ultimate controlling party.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.