

Company Number: 232734

Clane Inn Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Clane Inn Limited
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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to McGrory Gavin, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

David Fagan
Director

23 March 2026

Teresa Harhen
Director

23 March 2026

Clane Inn Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	2,190,010	1,735,506
Investments	7	195,794	195,794
Non-Current Assets		2,385,804	1,931,300
Current Assets			
Stocks	8	42,007	58,029
Debtors	9	971,332	579,958
Cash and cash equivalents		101,349	55,566
		1,114,688	693,553
Creditors: amounts falling due within one year	10	(1,075,436)	(803,249)
Net Current Assets/(Liabilities)		39,252	(109,696)
Total Assets less Current Liabilities		2,425,056	1,821,604
Equity			
Called up share capital presented as equity		127	127
Retained earnings		2,424,929	1,821,477
Equity attributable to owners of the company		2,425,056	1,821,604

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Clane Inn Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

David Fagan
Director

Teresa Harhen
Director

Clane Inn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Clane Inn Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 232734. The registered office of the company is Jones' Pub, Main Street, Clane, Co. Kildare. The principal activities of the company are the operation of a licensed premises at Clane, Co. Kildare, and the operation of a hotel at Naas, Co. Kildare. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Long leasehold property	-	Period of lease remaining
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	12½% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	298,415	181,202
(Profit)/loss on disposal of property, plant and equipment	-	2,091
Government grants received	(30,600)	-
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	1,114	186
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 39, (2024 - 45).

6. Property, plant and equipment

	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 May 2024	1,691,473	2,091,330	73,866	22,866	3,879,535
Additions	-	739,338	13,581	-	752,919
Disposals	-	-	(3,888)	-	(3,888)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	1,691,473	2,830,668	83,559	22,866	4,628,566
Depreciation and impairments					
At 1 May 2024	1,091,473	1,034,811	17,108	637	2,144,029
Charge for the financial year	-	278,068	17,488	2,859	298,415
On disposals	-	-	(3,888)	-	(3,888)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	1,091,473	1,312,879	30,708	3,496	2,438,556
Carrying amount					
At 30 April 2025	600,000	1,517,789	52,851	19,370	2,190,010
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	600,000	1,056,519	56,758	22,229	1,735,506
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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7. Investments

Investments Cost	Other unlisted investments €
At 30 April 2025	195,794
Carrying amount	
At 30 April 2025	195,794
At 30 April 2024	195,794

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	42,007	58,029

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	219,459	390,884
Amounts owed by group undertakings	643,044	150,044
Other debtors	47,546	19,057
Prepayments	61,283	19,973
	971,332	579,958

**10. Creditors
Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	76,837	339,255
Trade creditors	334,545	216,015
Taxation	75,087	89,921
Directors' current accounts (Note 12)	150,000	-
Other creditors	65,323	70,690
Accruals	373,644	87,368
	1,075,436	803,249

11. Income Statement

	2025 €	2024 €
At 1 May 2024	1,821,477	1,202,686
Profit for the financial year	603,452	618,791
At 30 April 2025	2,424,929	1,821,477

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	47,242	44,200

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The following amounts are repayable to the directors:

	2025	2024
	€	€
David Fagan	150,000	-

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.