

Company Number: 136728

Murphy & Kelly (Thomastown) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Murphy & Kelly (Thomastown) Limited

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Murphy & Kelly (Thomastown) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Denis Kelly
Director

Steven Kelly
Director

10 December 2025

Murphy & Kelly (Thomastown) Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,169,580</u>	<u>1,238,234</u>
Current Assets			
Stocks	7	979,247	1,399,156
Debtors	8	571,081	717,900
Cash at bank and in hand		1,315,157	954,520
		<u>2,865,485</u>	<u>3,071,576</u>
Creditors: amounts falling due within one year	9	<u>(1,791,393)</u>	<u>(2,489,860)</u>
Net Current Assets		<u>1,074,092</u>	<u>581,716</u>
Total Assets less Current Liabilities		<u>2,243,672</u>	<u>1,819,950</u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		2,243,545	1,819,823
Shareholders' Funds		<u>2,243,672</u>	<u>1,819,950</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Murphy & Kelly (Thomastown) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 December 2025 and signed on its behalf by:

Denis Kelly
Director

Steven Kelly
Director

Murphy & Kelly (Thomastown) Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	127	1,567,357	1,567,484
Profit for the financial year	-	252,466	252,466
At 30 June 2024	127	1,819,823	1,819,950
Profit for the financial year	-	423,722	423,722
At 30 June 2025	127	2,243,545	2,243,672

Murphy & Kelly (Thomastown) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Murphy & Kelly (Thomastown) Limited is a company limited by shares incorporated in Ireland. The Fairgreen, Thomastown, Co. Kilkenny is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the provision of plumbing, heating and mechanical engineering services in the construction industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Murphy & Kelly (Thomastown) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	205,206	203,022
Loss on disposal of tangible assets	54,540	4,480
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	1,016
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 68, (2024 - 63).

	2025	2024
	Number	Number
Administration	4	4
Directors	4	4
Production	60	55
	<u> </u>	<u> </u>
	68	63
	<u> </u>	<u> </u>

Murphy & Kelly (Thomastown) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	362,534	33,015	1,532,308	1,927,857
Additions	9,163	2,808	230,609	242,580
Disposals	-	-	(189,927)	(189,927)
	<u>371,697</u>	<u>35,823</u>	<u>1,572,990</u>	<u>1,980,510</u>
At 30 June 2025				
Depreciation				
At 1 July 2024	140,563	21,955	527,105	689,623
Charge for the financial year	49,435	3,401	152,370	205,206
On disposals	-	-	(83,899)	(83,899)
	<u>189,998</u>	<u>25,356</u>	<u>595,576</u>	<u>810,930</u>
At 30 June 2025				
Net book value				
At 30 June 2025	<u>181,699</u>	<u>10,467</u>	<u>977,414</u>	<u>1,169,580</u>
At 30 June 2024	<u>221,971</u>	<u>11,060</u>	<u>1,005,203</u>	<u>1,238,234</u>

7. Stocks

	2025	2024
	€	€
Raw materials	8,500	8,500
Work in progress	970,747	1,390,656
	<u>979,247</u>	<u>1,399,156</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	147,875	302,217
Taxation	103,955	252,119
Prepayments	319,251	163,564
	<u>571,081</u>	<u>717,900</u>

9. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Trade creditors	1,403,042	2,180,011
Taxation	100,292	110,151
Directors' current accounts (Note 12)	61,735	106,945
Accruals	226,324	92,753
	<u>1,791,393</u>	<u>2,489,860</u>

Murphy & Kelly (Thomastown) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

10. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	1,819,823	1,567,357
Profit for the financial year	423,722	252,466
At 30 June 2025	2,243,545	1,819,823

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	321,236	383,850
Pension contributions	102,607	100,180
	423,843	484,030

The following amounts are repayable to the directors:

	2025	2024
	€	€
Denis Kelly	61,735	106,945

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 December 2025.