

Company Number: 104863

The Stationery Store Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

The Stationery Store Limited

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The Stationery Store Limited
DIRECTORS AND OTHER INFORMATION

Directors	Helen Magee Theresa Ronaldson Edel McGarr Hugh F. Magee
Company Secretary	Hugh F. Magee
Company Number	104863
Registered Office and Business Address	Dublin Road Naas Co. Kildare
Accountants	Greely & Company (Accounting & Taxation Services) Limited Chartered Accountants Mill House Millbrook Naas Co. Kildare
Bankers	Allied Irish Banks, p.l.c. 41 South Main Street Naas Co. Kildare

The Stationery Store Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	48,140	48,368
Current Assets			
Stocks	7	64,130	67,500
Debtors	8	378,486	323,986
Cash and cash equivalents		38,257	14,496
		480,873	405,982
Creditors: amounts falling due within one year	9	(393,473)	(376,397)
Net Current Assets		87,400	29,585
Total Assets less Current Liabilities		135,540	77,953
Creditors: amounts falling due after more than one year	10	(23,883)	(20,607)
Net Assets		111,657	57,346
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings	11	111,653	57,342
Equity attributable to owners of the company		111,657	57,346

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Stationery Store Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Hugh F. Magee
Director

Theresa Ronaldson
Director

The Stationery Store Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The Stationery Store Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Dublin Road, Naas, Co. Kildare which is also the principal place of business of the company. The company continues to operate as a wholesaler and retail outlet supplying a range of stationery, office supplies, office furniture and canteen supplies.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures and fittings	-	12.5% Reducing balance
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

The Stationery Store Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	10,490	11,101
Loss/(profit) on disposal of tangible assets	3,991	-
Government grants received	(8,695)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,801	1,035
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 12).

The Stationery Store Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	13,965	221,181	78,220	313,366
Additions	750	-	32,558	33,308
Disposals	-	-	(40,973)	(40,973)
At 30 April 2025	14,715	221,181	69,805	305,701
Depreciation				
At 1 May 2024	13,965	211,923	39,110	264,998
Charge for the financial year	78	1,157	9,255	10,490
On disposals	-	-	(17,927)	(17,927)
At 30 April 2025	14,043	213,080	30,438	257,561
Net book value				
At 30 April 2025	672	8,101	39,367	48,140
At 30 April 2024	-	9,258	39,110	48,368

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	39,367	4,984	37,400	8,071

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	64,130	67,500

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	220,892	173,116
Amounts owed by group undertakings	149,453	149,453
Other debtors	4,648	-
Prepayments	3,493	1,417
	378,486	323,986

All debtors fall due within one year.

The Stationery Store Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	31,670
Net obligations under finance leases and hire purchase contracts	9,115	9,241
Trade creditors	306,961	265,930
Taxation	73,951	65,007
Accruals	3,446	4,549
	<u>393,473</u>	<u>376,397</u>

The following securities have been provided to the company's bankers:

(1) Letter of guarantee (€ 60,000 x 3).

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>23,883</u>	<u>20,607</u>

Net obligations under finance leases and hire purchase contracts

Repayable within one year	9,115	9,241
Repayable between one and five years	23,883	20,607
	<u>32,998</u>	<u>29,848</u>

11. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	57,342	35,035
Profit for the financial year	54,311	22,307
	<u>111,653</u>	<u>57,342</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025 (2024: €Nil).

13. Directors' remuneration	2025	2024
	€	€
Remuneration	144,680	153,618
Pension contributions	7,421	7,421
	<u>152,101</u>	<u>161,039</u>

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

15. Parent company

The company regards Nexcon Limited, an Irish registered company (Company Registration Number: 51303), as its parent company as it holds 100% of the issued Ordinary 'A' Shares of the company.

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16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.