

Omega Training Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Omega Training Solutions Limited

CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

Omega Training Solutions Limited

STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	14,467	16,826
Current Assets			
Stocks	6	900	1,000
Debtors	7	16,822	14,730
Cash at bank and in hand		13,039	10,914
		30,761	26,644
Creditors: amounts falling due within one year	8	(20,571)	(8,498)
Net Current Assets		10,190	18,146
Total Assets less Current Liabilities		24,657	34,972
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	24,557	34,872
Shareholders' Funds		24,657	34,972

We as Directors of Omega Training Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

ZARA MAHON
Director

CHRISTOPHER SHIELS
Director

Omega Training Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Omega Training Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 700938. The registered office of the company is 24 Acorn Downs, Newbridge, Co. Kildare which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
----------------------------------	-----------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Omega Training Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	3,414	3,282
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 August 2024	26,259	26,259
Additions	1,055	1,055
	<u> </u>	<u> </u>
At 31 July 2025	27,314	27,314
	<u> </u>	<u> </u>
Depreciation		
At 1 August 2024	9,433	9,433
Charge for the financial year	3,414	3,414
	<u> </u>	<u> </u>
At 31 July 2025	12,847	12,847
	<u> </u>	<u> </u>
Net book value		
At 31 July 2025	14,467	14,467
	<u> </u>	<u> </u>
At 31 July 2024	16,826	16,826
	<u> </u>	<u> </u>

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	900	1,000
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Trade debtors	6,566	4,730
Amounts owed by connected parties (Note 11)	10,000	10,000
Taxation	256	-
	<u> </u>	<u> </u>
	16,822	14,730
	<u> </u>	<u> </u>

Omega Training Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	1,952	2,075
Taxation	-	11
Directors' current accounts	15,619	3,412
Accruals	3,000	3,000
	20,571	8,498

9. Income Statement

	2025	2024
	€	€
At 1 August 2024	34,872	34,798
(Loss)/profit for the financial year	(10,315)	74
At 31 July 2025	24,557	34,872

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

11. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025	Movement in year	Balance 2024	Maximum in year
€	€	€	€
10,000	-	10,000	-

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.