

Registration number 654208

JMP VISION LIMITED

Abridged accounts

for the year ended 25th July 2025

JMP VISION LIMITED

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JMP VISION LIMITED

Directors and other information

Directors PATRICK O'LEARY
 MICHAEL O'TOOLE
 JACQUELINE O'TOOLE

Secretary PATRICK O' LEARY

Company number 654208

Registered office UNIT 5 PARK VIEW
 CHARLEVILLE
 CO. CORK.

Accountants AW ACCOUNTANTS

 BALLNADRIDEEN
 CHARLEVILLE
 CO. CORK.

Business address UNIT 5 PARK VIEW
 CHARLEVILLE
 CO.CORK.

Bankers AIB BANK
 MAIN STREET
 CHHARLEVILLE
 CO. CORK.

JMP VISION LIMITED

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	25/07/25	25/07/24
PATRICK O'LEARY	2	2
MICHAEL O'TOOLE	1	1
JACQUELINE O'TOOLE	1	1
Company secretary		
PATRICK O' LEARY	-	-

The original report was approved by the board on 4 March 2025 and signed on its behalf by PATRICK O'LEARY and PATRICK O'LEARY.

JMP VISION LIMITED

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to AW ACCOUNTANTS, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 25th July 2025.

On behalf of the board

PATRICK O'LEARY
Director

PATRICK O'LEARY
Director

Date: 4th March 2025

JMP VISION LIMITED

**Abridged balance sheet
as at 25 July 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		176,226		179,508
Financial assets	3		159,044		159,044
			<u>335,270</u>		<u>338,552</u>
Current assets					
Stocks		19,770		15,640	
Debtors		10,769		10,769	
Cash at bank and in hand		88,090		79,508	
		<u>118,629</u>		<u>105,917</u>	
Creditors: amounts falling due within one year					
		(132,983)		(128,638)	
Net current liabilities					
			<u>(14,354)</u>		<u>(22,721)</u>
Total assets less current liabilities					
			320,916		315,831
Net assets					
			<u>320,916</u>		<u>315,831</u>
Capital and reserves					
Called up share capital			4		4
Profit and loss account			320,912		315,827
Equity shareholders' funds					
			<u>320,916</u>		<u>315,831</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

JMP VISION LIMITED

On behalf of the board.

.....
PATRICK O'LEARY
Director

.....
PATRICK O'LEARY
Director

JMP VISION LIMITED
Notes to the abridged financial statements
for the year ended 25 July 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

1.4. Financial assets

Fixed asset investments are stated at cost less provision for permanent diminution in value. Investments are reviewed for diminution in value if events or changes in circumstances indicate that the carrying amount may not be recoverable. Diminution in value is calculated such that carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

1.5. Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

JMP VISION LIMITED
Notes to the abridged financial statements
for the year ended 25 July 2025

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1.6. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2025	2024
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Employment costs

	2025	2024
	€	€

Wages and salaries

	223,412	207,877
	<u>223,412</u>	<u>207,877</u>

2.1. Directors' remuneration

	2025	2024
	€	€

Remuneration and other emoluments

	138,173	134,580
	<u>138,173</u>	<u>134,580</u>

JMP VISION LIMITED
Notes to the abridged financial statements
for the year ended 25 July 2025

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3. Fixed assets

	Tangible fixed assets €	Financial assets €	Total €
Cost			
At 26 July 2024	219,847	159,044	378,891
Additions	8,740	-	8,740
At 25 July 2025	<u>228,587</u>	<u>159,044</u>	<u>387,631</u>
Depreciation and			
At 26 July 2024	40,339	-	40,339
Charge for year	12,022	-	12,022
At 25 July 2025	<u>52,361</u>	<u>-</u>	<u>52,361</u>
Net book values			
At 25 July 2025	<u><u>176,226</u></u>	<u><u>159,044</u></u>	<u><u>335,270</u></u>

	Tangible fixed assets €	Financial assets €	Total €
Cost			
At 26 July 2023	213,607	155,044	368,651
Additions	6,240	4,000	10,240
At 25 July 2024	<u>219,847</u>	<u>159,044</u>	<u>378,891</u>
Depreciation and			
At 26 July 2023	29,409	-	29,409
Charge for year	10,930	-	10,930
At 25 July 2024	<u>40,339</u>	<u>-</u>	<u>40,339</u>
Net book values			
At 25 July 2024	<u><u>179,508</u></u>	<u><u>159,044</u></u>	<u><u>338,552</u></u>

JMP VISION LIMITED
Notes to the abridged financial statements
for the year ended 25 July 2025

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4. Share capital

	2025	2024
	€	€
Authorised equity		
1 Ordinary shares of €1 each	1	1
	<u> </u>	<u> </u>
Allotted, called up and fully paid share capital		
4 Ordinary shares of €1 each	4	4
	<u> </u>	<u> </u>
Allotted and called up share capital		
Amounts presented in equity		
4 Ordinary shares of €1 each	4	4
	<u> </u>	<u> </u>

5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 4 March 2025.