

Company Number: 579491

DAGG Procurement Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

DAGG Procurement Limited

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DAGG Procurement Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gareth Johnston
Director

13 March 2026

Anne Marie Johnston
Director

13 March 2026

DAGG Procurement Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	954,165	910,146
Cash and cash equivalents		71,323	27,811
		<u>1,025,488</u>	<u>937,957</u>
Creditors: amounts falling due within one year	7	(1,095,040)	(1,019,182)
Net Current Liabilities		(69,552)	(81,225)
Total Assets less Current Liabilities		(69,552)	(81,225)
Capital and Reserves			
Called up share capital presented as equity		101	101
Retained earnings		(69,653)	(81,326)
Equity attributable to owners of the company		(69,552)	(81,225)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of DAGG Procurement Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 March 2026 and signed on its behalf by:

Gareth Johnston
Director

Anne Marie Johnston
Director

DAGG Procurement Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	101	3,122	3,223
Loss for the financial year	-	(84,448)	(84,448)
At 30 April 2024	101	(81,326)	(81,225)
Profit for the financial year	-	11,673	11,673
At 30 April 2025	101	(69,653)	(69,552)

DAGG Procurement Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

DAGG Procurement Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 579491. The registered office of the company is Johnston's Allcare Pharmacy, Main Street, Lanesboro, Longford which is also the principal place of business of the company. The principal activity of the company is to procure supplies for five companies in the retail pharmacy trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

DAGG Procurement Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical judgements made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

4. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 14).

	2025 Number	2024 Number
Employees	-	14
	<u> </u>	<u> </u>
	2025	2024
	€	€
Amounts owed by connected parties (Note 11)	922,980	910,146
Taxation	31,185	-
	<u> </u>	<u> </u>
	954,165	910,146
	<u> </u>	<u> </u>
	2025	2024
	€	€
Amounts owed to credit institutions	45,794	20,717
Amounts owed to connected parties (Note 11)	1,049,246	985,831
Taxation	-	9,820
Directors' current accounts (Note 10)	-	1,630
Accruals	-	1,184
	<u> </u>	<u> </u>
	1,095,040	1,019,182
	<u> </u>	<u> </u>

DAGG Procurement Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Income Statement

	2025 €	2024 €
At 1 May 2024	(81,326)	3,122
Profit/(loss) for the financial year	11,673	(84,448)
At 30 April 2025	(69,653)	(81,326)

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

10. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Gareth Johnston	-	1,630

11. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Lanesboro Pharmacy Limited	126,179	(7,195)	133,374	-
Loyalside Limited	450,487	28,557	421,930	-
New Street Pharmacy Limited	346,314	(8,528)	354,842	-
	922,980	12,834	910,146	

The following amounts are due to other connected parties:

	2025 €	2024 €
Honourwell Limited	(1,253)	(1,440)
Rathcline Health Limited	503,012	500,038
Salsbury Healthcare Limited	547,487	487,233
	1,049,246	985,831

Net balances with other connected parties:

	2025 €	2024 €
Lanesboro Pharmacy Limited	126,179	133,374
Loyalside Limited	450,487	421,930
Honourwell Limited	1,253	1,440
New Street Pharmacy Limited	346,314	354,842
Rathcline Health Limited	(503,012)	(500,038)
Salsbury Healthcare Limited	(547,487)	(487,233)
	(126,266)	(75,685)

DAGG Procurement Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

The above companies are under common control of Gareth and Ann Marie Johnston.

12. Controlling interest

The ultimate controlling party of the company is the directors, Gareth Johnston and Anne Marie Johnston.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 March 2026.