

**Company Registration No. 485697 (Republic of Ireland)**

**ROY KENNEDY LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# ROY KENNEDY LIMITED

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# ROY KENNEDY LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 MAY 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Roy Kennedy  
**Director**

Linda Kennedy  
**Director**

8 December 2025

# ROY KENNEDY LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Goodwill			35,249		45,593
Tangible assets			187,170		165,777
			<u>222,419</u>		<u>211,370</u>
<b>Current assets</b>					
Stocks		10,720		12,750	
Debtors	8	247,584		43,877	
Cash at bank and in hand		144,365		340,211	
		<u>402,669</u>		<u>396,838</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(116,237)</u>		<u>(143,682)</u>	
<b>Net current assets</b>			<u>286,432</u>		<u>253,156</u>
<b>Total assets less current liabilities</b>			<u>508,851</u>		<u>464,526</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	9		100		100
Profit and loss reserves	10		508,751		464,426
<b>Total equity</b>			<u>508,851</u>		<u>464,526</u>

We, as directors of Roy Kennedy Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

# ROY KENNEDY LIMITED

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

*AS AT 31 MAY 2025*

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The financial statements were approved by the board of directors and authorised for issue on 8 December 2025 and are signed on its behalf by:

Roy Kennedy  
**Director**

Linda Kennedy  
**Director**

# ROY KENNEDY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

#### Company information

Roy Kennedy Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is 10 Cypress Park, Templeogue, Dublin 6w.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, Endif} and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

#### 1.4 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Premises Improvements	10% Straight line
Fixtures, fittings & equipment	12.5% Straight line
Computer equipment	12.5% Straight line
Motor vehicles	12.5% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

# ROY KENNEDY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand and bank. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities

#### 1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ROY KENNEDY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

### 1 Accounting policies

(Continued)

#### 1.12 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

#### 1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### a) Establishing useful economic lives for depreciation of fixed assets.

The company's accounting policy for depreciation are set out in policy 1.5. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

### 3 Turnover

An analysis of the company's turnover is as follows:

	2025	2024
	€	€
<b>Turnover analysed by class of business</b>		
Hairdressing	1,238,140	1,255,520
	<u>                    </u>	<u>                    </u>
	2025	2024
	€	€
<b>Other revenue</b>		
Interest income	98	61
Sundry Income	36,542	42,342
Grants received	20,791	2,672
Rental income arising from investment properties	-	40,336
	<u>                    </u>	<u>                    </u>

# ROY KENNEDY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Director	1	1
Employees	24	28
Total	<u>25</u>	<u>29</u>

### 5 Directors' remuneration

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration for qualifying services	52,000	53,000
Company pension contributions to defined contribution schemes	4,800	4,800
	<u>56,800</u>	<u>57,800</u>

### 6 Retirement benefit schemes

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>4,800</u>	<u>4,800</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 7 Financial instruments

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	<u>387,260</u>	<u>379,330</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>82,868</u>	<u>85,683</u>

# ROY KENNEDY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 8 Debtors

	2025	2024
	€	€
<b>Amounts falling due within one year:</b>		
Trade debtors	(1)	-
Other debtors	242,895	39,119
Prepayments	4,689	4,758
	<u>247,583</u>	<u>43,877</u>

### 9 Share capital

	2025	2024
	€	€
<b>Ordinary share capital</b>		
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
<b>Issued and fully paid equity</b>		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

### 10 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	464,426	865,765
Profit/(loss) for the year	<u>44,325</u>	<u>(401,339)</u>
At the end of the year	<u>508,751</u>	<u>464,426</u>

### 11 Directors' and secretary's interests in shares

The directors' and secretary's interests in the shares of the company are as stated below:

	<b>Ordinary shares of €1 each</b>	
	<b>1 June 2024</b>	<b>31 May 2025</b>
Roy Kennedy	100	100
Linda Kennedy	-	-

# ROY KENNEDY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 12 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	€	€
Aggregate compensation	52,000	53,000
	<u>52,000</u>	<u>53,000</u>

The remuneration relates to one director.

#### Other information

At the beginning of the year, the company owed an amount of €7,110 to a related party. During the year, this related party advanced an amount of €5,891 to the company and the company repaid an amount of €5,295 to a related party. At the end of the year, the company owes an amount of €7,706 to a related party.

The companies are related by virtue of being under control of common directors and shareholders.

### 13 Directors' transactions

At the beginning of the year one of the company directors was owed €160 from the company. During the year the company advanced €13,854 and €10,079 was repaid. At 31st May 2025, the director owed €3,615 to the company.

### 14 Ultimate controlling party

Roy Kennedy controls 100% of the company and hence he is the ultimate controlling party.

### 15 Approval of financial statements

The directors approved the financial statements on 8 December 2025.