

Company Number: 735608

**Emerald Prime Holdings Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# **Emerald Prime Holdings Limited**

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# **Emerald Prime Holdings Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Keith Spain**  
Director

**27 March 2026**

**Claire Spain**  
Director

**27 March 2026**

# Emerald Prime Holdings Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	26,050	-
Investments	8	350	200
<b>Fixed Assets</b>		<b>26,400</b>	<b>200</b>
<b>Current Assets</b>			
Debtors	9	320,929	34,633
Cash and cash equivalents		154,501	97,292
		<b>475,430</b>	<b>131,925</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(501,970)</b>	<b>(132,000)</b>
<b>Net Current Liabilities</b>		<b>(26,540)</b>	<b>(75)</b>
<b>Total Assets less Current Liabilities</b>		<b>(140)</b>	<b>125</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	200
Retained earnings		(340)	(75)
<b>Equity attributable to owners of the company</b>		<b>(140)</b>	<b>125</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Emerald Prime Holdings Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 March 2026 and signed on its behalf by:**

**Keith Spain**  
Director

**Claire Spain**  
Director

# **Emerald Prime Holdings Limited**

## **STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 March 2023</b>	-	-	-
Loss for the financial period	-	(75)	(75)
Net proceeds of equity Ordinary share issue	200	-	200
<b>At 30 April 2024</b>	200	(75)	125
Loss for the financial year	-	(265)	(265)
<b>At 30 April 2025</b>	<b>200</b>	<b>(340)</b>	<b>(140)</b>

# **Emerald Prime Holdings Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

### **1. General Information**

Emerald Prime Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 735608. The registered office of the company is Gortymadden, Loughrea, Galway, Ireland. The principal activity of this company is to act as a Holding Company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Consolidated accounts**

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Emerald Prime Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical accounting judgements made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

### 4. Period of financial statements

The comparative figures relate to the 14 month period ended 30 April 2024.

### 5. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 7. Tangible assets

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 May 2024	-	-
Additions	26,050	26,050
At 30 April 2025	<u>26,050</u>	<u>26,050</u>
<b>Depreciation</b>		
At 1 May 2024	-	-
At 30 April 2025	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2025	<u><u>26,050</u></u>	<u><u>26,050</u></u>

# Emerald Prime Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 8. Investments

	Subsidiary undertakings shares	Total
<b>Investments</b>	€	€
<b>Cost</b>		
At 1 May 2024	200	200
Additions	150	150
	350	350
At 30 April 2025	350	350
<b>Net book value</b>		
At 30 April 2025	350	350
At 30 April 2024	200	200

#### 8.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Bizzy Buses Limited	Gortymadden, Loughrea, Galway	Operation of bus transfers	Ordinary Shares	100%
Alentejo Investments Limited	Gortymadden, Loughrea, Galway	Investment Company	Ordinary Shares	50%
Airport Hopper Holdings Limited	Gortymadden, Loughrea, Galway	Holding Company	Ordinary Shares	50%
Executive Premier Travel Limited	Gortymadden, Loughrea, Galway	Operation of Bus	Ordinary Shares	100%
Sway Properties Limited	51 Bracken Road, Sandyford, Dublin 18	Investment of Real Estate	Ordinary Shares	50%

### 9. Debtors

	2025 €	2024 €
Amounts owed by group undertakings (Note 14)	91,918	34,633
Other debtors	229,011	-
	320,929	34,633

### 10. Creditors

**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	20	-
Amounts owed to connected parties (Note 14)	501,750	132,000
Directors' current accounts (Note 13)	50	-
Other creditors	150	-
	501,970	132,000

# Emerald Prime Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 11. Income Statement

	2025 €	2024 €
At 1 May 2024	(75)	-
Loss for the financial year	<u>(265)</u>	<u>(75)</u>
At 30 April 2025	<u><u>(340)</u></u>	<u><u>(75)</u></u>

### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

### 13. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Keith Spain	<u>50</u>	<u>-</u>

### 14. Related party transactions

Emerald Prime Holdings Limited is the 100% shareholder of Bizzy Buses Limited and Executive Premier Travel Limited. It also owns 50% of Airport Hopper Holdings Limited, Alentejo Investments Limited and Sway Properties Limited.

The following amounts are due to other connected parties:

	2025 €	2024 €
Sway Properties Limited	<u>501,750</u>	<u>132,000</u>

Transactions and balances with group companies:

	2025 €	2024 €
<b>Group Undertaking Debtors</b>		
Executive Premier Travel Limited	<u>91,918</u>	<u>34,633</u>

### 15. Controlling interest

The ultimate controlling party of the company is the directors, Keith Spain and Claire Spain.

### 16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.