

MARK MC KEON CONSTRUCTION LIMITED (AUDIT EXEMPT COMPANY*)

DIRECTORS' REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

Registered No. 706041

* Mark Mc Keon Construction Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

MARK MC KEON CONSTRUCTION LIMITED

Directors' Report & Financial Statements

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MARK MC KEON CONSTRUCTION LIMITED

Directors and Other Information

Directors

**Mark McKeon
Caroline McKeon**

Secretary

Mark McKeon

Bankers

**AIB Bank,
Main Street,
Longford.**

Registered Office

**Soran,
Ballinalee,
Co. Longford**

MARK MC KEON CONSTRUCTION LIMITED

YEAR ENDED 31 OCTOBER 2024

Directors' Report

The directors present their annual report and unaudited statutory financial statements for the year ended 31 October 2025.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The company was formed on 13th of October 2021. It is a partner of Mckeon Family Farm under an agreement dated 1st of January 2022. In the year ended 31st of October 2025, it had no income.

RESULTS AND DIVIDENDS

The retained profit for the financial year amounted to €0.. The directors have not declared a final or interim dividend for the year.

DIRECTORS' & SECRETARY'S INTERESTS IN SHARES

The Directors and Secretary of the company interests in shares/debentures of the company during the financial year are as follows:

Mark McKeon	50	Ordinary
Caroline McKeon	50	Ordinary

GOING CONCERN

The financial statements have been prepared on a going concern basis as the directors of the company are satisfied that adequate finance will be available to enable the company to meet its liabilities as they fall due for the foreseeable future.

PRINCIPAL RISKS AND UNCERTAINTIES

The company has no trading activity. Its income is dependent on the partnership.

POST BALANCE SHEET EVENTS

There were no post balance sheet events.

RESEARCH AND DEVELOPMENT

There was no research and development in the period.

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company.

Our accounting records are kept at Soran, Ballinalee, Co. Longford.

On behalf of the board

Mark McKeon

Signature

Mark McKeon

Director

Caroline McKeon

Signature

Caroline McKeon

Director

Date: 8th of February 2026

MARK MC KEON CONSTRUCTION LIMITED

YEAR ENDED 31 OCTOBER 2025

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 9 to 20.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board

Mark McKeon
Signature
Mark McKeon

Director

Caroline McKeon
Signature
Caroline McKeon

Director

Date: 8th of February 2026

MARK MC KEON CONSTRUCTION LIMITED
YEAR ENDED 31 OCTOBER 2025

Balance Sheet
AT 31 OCTOBER 2025

	Note	2025	2024
		€	€
<u>Fixed Assets</u>			
Tangible assets	9	-	-
<u>Current Assets</u>			
Stocks	10	-	-
Debtors	11	101	101
Cash at bank and in hand		-	-
		-	-
Creditors: amounts falling due within one year	12	-	-
Net current assets		-	-
Total assets less current liabilities		101	101
Net assets		<u>101</u>	<u>101</u>
<u>Capital and Reserves</u>			
Called up share capital presented as equity	13	101	101
Profit and loss account	15	-	-
Total shareholders funds – all equity		<u>101</u>	<u>101</u>

**MARK MC KEON CONSTRUCTION LIMITED
YEAR ENDED 31 OCTOBER 2025**

**Balance Sheet
AT 31 OCTOBER 2025**

We, the Directors of Mark Mc Keon Construction Limited, state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) We acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Mark McKeon
Signature
Mark McKeon

Director

Caroline McKeon
Signature
Caroline McKeon

Director

Date: 8th of February 2026

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows:

Basis of Accounting

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council.

Cash flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Machinery and equipment	12.5% on cost
Motor vehicles	12.5% on cost
Buildings	4% on cost
Computer equipment	12.5% on cost

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Other investments

Other investments are shown at cost less provision for impairments in value.

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Leased Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Taxation

The charge for taxation is based on profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the statutory financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss in relation to pensions and other post retirement benefits. Discounting is used in calculating deferred tax.

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

2. TURNOVER

Turnover represents net sales to customers and excludes Value Added Tax. All turnover derives from activities in the Republic of Ireland. The analysis of turnover by activity is as follows:

	2025	2024
	€	€
Turnover	=	=

3. INTEREST RECEIVABLE & OTHER INCOME

	2025	2024
	€	€
On bank deposits	=	=

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2025	2024
	€	€
On bank loans and overdrafts made to the company	=	=

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

i) Analysis of charge in the year

	2025	2024
	€	€
<i>Current tax on income of this period:</i>		
Corporation tax	-	-
<i>Adjustments to current tax payable for previous periods:</i>		
	-	

	2025	2024
	€	€
<i>Factors affecting tax charge for period</i>		
Profit on ordinary activities before tax	-	-
Profit on ordinary activities multiplied by the standard rate of corporation tax in Ireland (2021: 12.5%)	-	-
Effects of:		
Interest Earned @ 25% rate	-	-
Unutilised Losses from prior year	-	-
Provision	-	-
Current tax charge for year	≡	≡

6. THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING

	2025	2024
	€	€
Depreciation:		
Owned tangible fixed assets	-	-

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

7. DIRECTORS REMUNERATION AND TRANSACTION

	2025	2024
	€	€
Salary	=	=
<i>Directors loans</i>		
	Mark McKeon	Caroline McKeon
Rate of Interest	0%	0%
Opening balance	-	-
Advances to directors	-	-
Amounts repaid	-	-
Closing balance	=	=
Maximum amount outstanding during the year	-	-
These loans are repayable on demand		

8. STAFF NUMBERS AND COSTS

	2025	2024
The average number of employees was as follows		
Service	-	-
Management	-	-

These numbers include executive directors.

The aggregate payroll costs of these employees were as follows:

	2025	2024
Wages & Salaries	-	-
Social Welfare costs	-	-

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

9. TANGIBLE FIXED ASSETS

	Buildings	Machinery & Equipment	Motor Vehicles	Office Equipment	Total
	€	€	€	€	€
<u>Costs</u>					
At beginning of year	-	-	-	-	-
Additions in year	-	-	-	-	-
Reclass	-	-	-	-	-
At end of year	=	=	=	=	=
<u>Depreciation</u>					
At beginning of year	-	-	-	-	-
Charge for year	-	-	-	-	-
Reclass	-	-	-	-	-
At end of year	=	=	=	=	=
<u>Net book value</u>					
At 31 October 2024	=	=	=	=	=
At 31 October 2023	=	=	=	=	=

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

10. STOCKS

	2025	2024
	€	€
Stock of materials on hand	=	=

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

11. DEBTORS

	2025	2024
	€	€
Trade debtors	-	-
Other debtors	<u>101</u>	<u>101</u>
	<u>101</u>	<u>101</u>

12. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	€	€
Trade creditors	-	-
	=	=

MARK MC KEON CONSTRUCTION LIMITED

Notes to the financial statements for the year ended 31 October 2025

13. CALLED UP SHARE CAPITAL

	2025
1,000,000 ordinary shares of €1 each	1,000,000
Allotted, called up and fully paid 101 ordinary shares of €1 each	101

14. CHARGES & DEBENTURES

The company, as a member of it's the McKeon Family Farm Partnership has a debenture and a charge registered, effective 21 June 2022 by Allied Irish Bank plc

Charge Number: CHG-706041-26829

Mortgage Debenture incorporating Fixed Charges over registered property and assets of Mark McKeon Construction Limited ("the Company") including over agricultural stock within the meaning of Section 23(1) of the Agricultural Credit Act 1978 as amended from time to time, and Floating Charges over all assets and undertakings of the Company creating security over all the Company's property, assets and undertakings including a First Legal Charge over registered property and agricultural stock and Security Assignment securing all sums due by the Company to Allied Irish Banks, p.l.c. whether as principal or guarantor and whether alone or jointly with others

Charge Number: CHG-706041-26836

Legal Charge (Form 52) created by Mark McKeon Construction Limited ("the Company") over property registered in the Land Registry securing all sums due by the Company to Allied Irish Banks, p.l.c. whether as principal or guarantor and whether alone or jointly with others

15. RELATED PARTY TRANSACTIONS

There were no transactions with the directors during the period

16. RESERVES AND DIVIDENDS

Retained profit at beginning of year	-
Profit for the year	-
Prior Year Adjustment	-
Retained profit at end of year	-

17. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the statutory financial statements on the 8th of February 2026