

Company registration number: 649509

Grawn Dairy Limited
Unaudited abridged financial statements
for the year ended 30 April 2025

Grawn Dairy Limited

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 9

Grawn Dairy Limited

Directors responsibilities statement Financial year ended 30 April 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 2 to 9:

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Margaret Ryan & Company, Chartered Accountants, the company's accounting records and provided all information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, that the accounting records reflect all the transactions on the company for the year ended 30 April 2025.

On behalf of the board

James Cummins
Director

Breda Cummins
Director

21 January 2026

Grawn Dairy Limited

**Balance sheet
As at 30 April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	287,594		339,915	
			287,594		339,915
Current assets					
Stocks	7	260,400		233,536	
Debtors	8	60,301		33,782	
Cash at bank and in hand		5,265		-	
		325,966		267,318	
Creditors: amounts falling due within one year					
	9	(216,987)		(245,784)	
Net current assets					
			108,979		21,534
Total assets less current liabilities					
			396,573		361,449
Creditors: amounts falling due after more than one year					
	10		(186,292)		(204,322)
Net assets					
			210,281		157,127
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			210,181		157,027
Shareholders funds					
			210,281		157,127

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

Grawn Dairy Limited

**Balance sheet (continued)
As at 30 April 2025**

We, as directors of Grawn Dairy Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 21 January 2026 and signed on behalf of the board by:

James Cummins
Director

Breda Cummins
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Grawn Dairy Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Grawn Dairy Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	straight line
Computer equipment	- 12.5%	straight line
Motor vehicles	- 12.5%	straight line
Leasehold interest	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Grawn Dairy Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

2. Operating profit/(loss)

Operating profit/(loss) is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	92,750	87,544
	<u>92,750</u>	<u>87,544</u>

3. Staff costs

The average number of persons employed by the company during the year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the year were:

	2025	2024
	€	€
Wages and salaries	39,075	38,250
Social insurance costs	58	1
Other retirement benefit costs	10,737	10,225
	<u>49,870</u>	<u>48,476</u>

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	38,425	38,100
Pension contributions to defined contribution plans in respect of qualifying services	10,737	10,225
	<u>49,162</u>	<u>48,325</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the year	157,027	198,313
Profit/(loss) for the year	53,154	(41,286)
At the end of the year	<u>210,181</u>	<u>157,027</u>

Grawn Dairy Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Tangible assets

	Plant and machinery	Computer equipment	Motor vehicles	Leasehold interest	Total
	€	€	€	€	€
Cost					
At 1 May 2024	345,922	1,633	31,500	268,758	647,813
Additions	40,429	-	-	-	40,429
At 30 April 2025	<u>386,351</u>	<u>1,633</u>	<u>31,500</u>	<u>268,758</u>	<u>688,242</u>
Depreciation					
At 1 May 2024	162,778	204	19,688	125,228	307,898
Charge for the year	48,294	204	3,938	40,314	92,750
At 30 April 2025	<u>211,072</u>	<u>408</u>	<u>23,626</u>	<u>165,542</u>	<u>400,648</u>
Carrying amount					
At 30 April 2025	<u>175,279</u>	<u>1,225</u>	<u>7,874</u>	<u>103,216</u>	<u>287,594</u>
At 30 April 2024	<u>183,144</u>	<u>1,429</u>	<u>11,812</u>	<u>143,530</u>	<u>339,915</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	260,400	233,536

8. Debtors

	2025	2024
	€	€
Trade debtors	58,826	30,182
Other debtors	1,475	3,600
	<u>60,301</u>	<u>33,782</u>

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	22,712	47,473
Trade creditors	130,274	125,713
Other creditors including tax and social insurance	61,200	69,778
Accruals	2,801	2,820
	<u>216,987</u>	<u>245,784</u>

Grawn Dairy Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	165,772	178,840
Other creditors including tax and social insurance	20,520	25,482
	<u>186,292</u>	<u>204,322</u>

11. Obligations under finance leases

The total future minimum lease payments under finance lease agreements are as follows:

	2025	2024
	€	€
Not later than 1 year	13,629	16,604
Later than 1 year and not later than 5 years	20,520	25,482
	<u>34,149</u>	<u>42,086</u>

Grawn Dairy Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

12. Directors transactions

	2025	2024
	€	€
At the start of the year	52,631	62,460
Advances made during the year	-	321
Amounts repaid during the year	(5,268)	(10,150)
At the end of the year	<u>47,363</u>	<u>52,631</u>

Disclosure for each director or other person is as follows:

James & Breda Cummins

	2025	2024
	€	€
At the start of the year	48,838	58,988
Amounts repaid during the year	(3,630)	(10,150)
At the end of the year	<u>45,208</u>	<u>48,838</u>

Kieran Cummins

	2025	2024
	€	€
At the start of the year	3,793	3,472
Advances made during the year	-	321
Amounts repaid during the year	(1,638)	-
At the end of the year	<u>2,155</u>	<u>3,793</u>

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 21 January 2026.