

Company registration number: 652799

**Empire Hairdressing Elite Ltd
Unit 2 Water Lane
Rockwood Parade
Sligo**

**Unaudited abridged financial statements
for the financial year ended 30th June 2025**

Empire Hairdressing Elite Ltd

Contents

| | Page |
|-----------------------------------|--------------|
| Directors and other information | 1 |
| Balance sheet | 2 - 3 |
| Notes to the financial statements | 4 - 5 |

Empire Hairdressing Elite Ltd

Directors and other information

| | |
|--------------------------|---|
| Director | Kayleigh Heanue |
| Secretary | Michael Heanue |
| Company number | 652799 |
| Registered office | Unit 2 Water Lane Rockwood Parade Abbeyquarter North Sligo |
| Business address | Unit 2 Water Lane Rockwood Parade Abbeyquarter North Sligo |
| Bankers | AIB Stephen Street Sligo |

Empire Hairdressing Elite Ltd

Balance sheet As at 30 June 2025

| | 2025 | | 2024 | |
|---|--------|-----------------|--------|---------------|
| | € | € | € | € |
| Fixed assets | | 10,060 | | 13,417 |
| Current assets | 14,011 | | 28,712 | |
| Prepayments and accrued income | 1,000 | | - | |
| | | 15,011 | | 28,712 |
| Creditors: amounts falling due within one year | | (20,747) | | (14,333) |
| Net current (liabilities)/assets | | (5,736) | | 14,379 |
| Total assets less current liabilities | | 4,324 | | 27,796 |
| Creditors: amounts falling due after more than one year | | (11,168) | | (14,373) |
| Accruals and deferred income | | (4,750) | | (6,250) |
| Net (liabilities)/assets | | (11,594) | | 7,173 |
| Capital and reserves | | (11,594) | | 7,173 |

These financial statements have been prepared in accordance with the Micro Companies Regime.

I, as Director of Empire Hairdressing Elite Ltd state that:

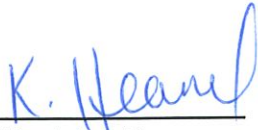
- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

In preparing these abridged financial statements, the director has relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Empire Hairdressing Elite Ltd

Balance sheet (continued)
As at 30 June 2025

These abridged financial statements were approved by the director of the company on 9/2/2026
and signed by:



Kayleigh Heanue
Director

Empire Hairdressing Elite Ltd

Notes to the abridged financial statements Financial year ended 30 June 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, and the related notes constitute the individual financial statements of Empire Hairdressing Elite Ltd for the Financial year ended 30 June 2025.

Empire Hairdressing Elite Ltd is a private company limited by shares (registered under part 2 of Companies Act 2014, incorporated and registered in Ireland (CRO number 652799)). The registered office is Unit 2 Water Lane, Rockwood Parade, Abbeyquarter North, Sligo which is also the principal place of business of the company.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and "FRS 105 The Financial Reporting Standard applicable to the Micro Companies Regime" issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by Section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with Section 280E of the Act and FRS 105.

Turnover

Turnover from services is measured at the fair value of the amount received or receivable net of Value Added Tax and discounts.

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Empire Hairdressing Elite Ltd

Notes to the abridged financial statements Financial year ended 30 June 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Equipment - 25% straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Payments to defined contribution plans are recognised as an expense in the period in which they are paid.

3. Appropriation of profit and loss account

| | 2025 | 2024 |
|---|-----------------|--------------|
| | € | € |
| At the start of the financial year | 7,073 | 5,395 |
| (Loss)/profit for the financial year | (18,767) | 1,678 |
| At the end of the financial year | <u>(11,694)</u> | <u>7,073</u> |