Company registration number: **610910**

FÍS VENTURES LIMITED

Unaudited Abridged Financial Statements

for the year ended 30 June 2025

FÍS VENTURES LIMITED

Balance Sheet

30 June 2025

	Note	2025	2024
		€	€
Fixed assets			
Tangible assets	5	38	38
Current assets			
Debtors	6	100	100
Creditors: amounts falling due within one year	7	(2,003)	(1,614)
Net current liabilities		(1,903)	(1,514)
Total assets less current liabilities		(1,865)	(1,476)
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		(1,965)	(1,576)
Shareholders deficit		(1,865)	(1,476)

I, as director of FÍS VENTURES LIMITED state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

I, as director of FÍS VENTURES LIMITED state that I have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

FÍS VENTURES LIMITED

Balance Sheet (continued)

30 June 2025

MARCIN KULIK

Director

Company registration number: 610910

FÍS VENTURES LIMITED

Notes to the Financial Statements

Year ended 30 June 2025

1 General information

FÍS VENTURES LIMITED is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 610910 and the address of the registered office is 15 WATERSIDE VIEW, WATERSIDE, MALAHIDE, DUBLIN, K36 X654, IRELAND, DUBLIN, K36 X654, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	(1,576)	(1,182)
Loss for the financial year	(389)	(394)
At end of year	(1,965)	(1,576)

FÍS VENTURES LIMITED

Notes to the Financial Statements (continued)

Year ended 30 June 2025

5 Tangible assets

	Investment property
	€
Cost	
At 1 July 2024 and 30 June 2025	38
Depreciation	
At 1 July 2024 and 30 June 2025	-
Carrying amount	
At 30 June 2025	38
At 30 June 2024	38

6 Debtors

	2025	2024
	€	€
Other debtors	100	100

7 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	1,965	1,576
Other creditors including tax and social insurance	38	38
	2,003	1,614