

Avoca Community Employment Company CLG
Annual Report and Financial Statements
for the financial year ended 19 April 2025

Avoca Community Employment Company CLG

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Avoca Community Employment Company CLG DIRECTORS AND OTHER INFORMATION

Directors

Henry Alexander
Christopher Healy
Marian Kavanagh
Samuel Stewart
Winton Wynne
Alice Dodson

Company Secretary

Christopher Healy

Company Number

298768

Registered Office and Business Address

Avoca Community Hall
Avoca
Co Wicklow
Y14 P890

Auditors

Xeinadin Audit Ireland Limited
Chartered Accountants, Statutory Audit Firm
Sinnottstown Business Park
Drinagh
Wexford
Republic of Ireland

Bankers

Allied Irish Bank
Arklow
Co Wicklow

Avoca Community Employment Company CLG

DIRECTORS' REPORT

for the financial year ended 19 April 2025

The directors present their report and the audited financial statements for the financial year ended 19 April 2025.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 19 April 2025.

Principal Risks and Uncertainties

As the company is a not-for-profit entity, most normal business risks do not apply. The board of directors seek to ensure that expenditure incurred is fully covered by the grant aided bodies and other income as needed. The board of directors are satisfied that there are no material risks applying to the activities of the company at this time, but will continue to regularly review this situation.

Financial Results

The surplus for the financial year amounted to €0 (2024 - €0).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Henry Alexander
Christopher Healy
Marian Kavanagh
Samuel Stewart
Winton Wynne
Alice Dodson

The secretary who served throughout the financial year was Christopher Healy.

Future Developments

The company plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Xeinadin Audit Ireland Limited, (Chartered Accountants, Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Avoca Community Hall, Avoca, Co Wicklow, Y14 P890.

Signed on behalf of the board

Henry Alexander
Director

Alice Dodson
Director

26 September 2025

Avoca Community Employment Company CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 19 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Henry Alexander
Director

Alice Dodson
Director

26 September 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of Avoca Community Employment Company CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Avoca Community Employment Company CLG ('the company') for the financial year ended 19 April 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 19 April 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Avoca Community Employment Company CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

David O'Connor

for and on behalf of

XEINADIN AUDIT IRELAND LIMITED

Chartered Accountants, Statutory Audit Firm

Sinnottstown Business Park

Drinagh

Wexford

Republic of Ireland

26 September 2025

Avoca Community Employment Company CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 19 April 2025

	Notes	2025 €	2024 €
Income		434,085	400,820
Expenditure		<u>(434,085)</u>	<u>(400,820)</u>
Surplus before tax			
Tax on surplus		<u> </u>	<u> </u>
Surplus for the financial year		<u> </u>	<u> </u>

Avoca Community Employment Company CLG

BALANCE SHEET

as at 19 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	13,925	15,123
Cash and cash equivalents		61,108	55,527
		<u>75,033</u>	<u>70,650</u>
Creditors: amounts falling due within one year	7	(75,033)	(70,650)
Total Assets less Current Liabilities		<u> </u>	<u> </u>
Members' (Deficit)/Funds		<u> </u>	<u> </u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26 September 2025 and signed on its behalf by:

Henry Alexander
Director

Alice Dodson
Director

Avoca Community Employment Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 19 April 2025

1. General Information

Avoca Community Employment Company CLG is a company limited by guarantee incorporated in Ireland. Avoca Community Hall, Avoca, Co Wicklow, Y14 P890 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 19 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income is derived from grants received from the Department of Social Protection and Sponsors Contribution.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to tax arises as the Company is a not-for-profit entity.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Avoca Community Employment Company CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 19 April 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 26).

	2025 Number	2024 Number
CE Scheme participants	27	25
CE Scheme supervisor	1	1
	28	26

5. Tangible assets

	Fixtures, fittings and equipment €
Cost	
At 20 April 2024	2,687
At 19 April 2025	2,687
Depreciation	
At 20 April 2024	2,687
At 19 April 2025	2,687
Net book value	
At 19 April 2025	

6. Debtors

	2025 €	2024 €
Other debtors	13,925	15,123

7. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Other creditors	75,033	70,650

Avoca Community Employment Company CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 19 April 2025

8. STATE FUNDING

Name of Grant	Community Employment Scheme.
Name of Grantor	Department of Social Protection.
Term of Grant	Annual Scheme.
Purpose of the Grant	Participants wages, general administration, materials & training.
Capital grants	There were no capital grants received under this scheme.
Accounting for Grant	Grants taken to income: €434,085 Grants received in the period: €402,354 Grants received after period end: €31,731
Employees	No individual employee received in excess of €60,000. There were no employer pension contributions paid.
Restrictions of use	Grants received are restricted for use solely on the Community Employment Scheme costs.
Tax Clearance	Avoca Community Employment Company CLG is a not for profit organisation, and holds a valid tax clearance certificate.
Undertaking	Avoca Community Employment Company CLG undertakes that the States investment is protected and will not be used as security for any other activity without prior consultation with the parent Department and sanction of the Department of Public Expenditure and Reform.

9. Status

The liability of the members is limited.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 19 April 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 September 2025.