

**IAS Park (Ireland)
Limited**

**31 AUGUST
2025**

Abridged Financial Statements

Registered Number: 159448

IAS Park (Ireland) Limited is a micro company as defined by the Companies Act 2014
and is availing itself of the exemptions available to it by the *Companies Act*

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IAS PARK (IRELAND) LIMITED

DIRECTORS AND OTHER INFORMATION

Company Registration Number:	159448
Directors:	Mr. P. Liston Mr. N. Liston
Registered Office:	Osten Ard Lisnalty, Rosbrien Limerick V94 X8FV
Secretary:	Atlantic Risk Management Ltd Reg No. 358495
Auditors:	KPMG 1 Harbourmaster Place IFSC Dublin 1
Solicitors:	David Scott & Co 56 O'Connell Street Limerick V94 42W1

IAS PARK (IRELAND) LIMITED

ABRIDGED BALANCE SHEET AS AT 31 AUGUST 2025

	Note	€ 2025	€ 2024
CURRENT ASSETS			
Cash at Bank and in Hand	6	0	0
DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	7	8,228	8,228
		<u>8,228</u>	<u>8,231</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(5,012)	(5,012)
NET ASSETS/(LIABILITIES)		<u>3,216</u>	<u>3,216</u>
CAPITAL AND RESERVES			
Called up Share Capital	9	6	6
Capital Contribution	10	561,251	561,251
Profit & Loss Account		<u>(558,041)</u>	<u>(558,041)</u>
SHAREHOLDERS' FUNDS - ALL EQUITY	11	<u>3,216</u>	<u>3,216</u>

The accompanying notes form an integral part of the balance sheet.

We, as Directors of IAS Park (Ireland) Limited, state that:

- These financial statements have been prepared in accordance with the micro companies regime.
- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- The company has relied on the specified exemption contained in section 352 as a micro company; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.



Mr P. Liston
Director



Mr N. Liston
Director

5 January 2026

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Group Structure, Operations and Related Parties

The Company, which is principally engaged in captive management and ancillary insurance/reinsurance related activities and which acted, until June 2005, as an agent on behalf of group companies for the collection and distribution of insurance claims, is a subsidiary of MRM Services Limited (a Bermudian incorporated company) which holds 100% of its ordinary share capital.

2. Significant Accounting Policies

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted by the Company are as follows:

(a) Gross profit/loss

The Company does not incur any gain or loss while acting as an agent on behalf of group companies for the collection and distribution of insurance claims. Any costs incurred in relation to this activity are borne by an affiliated entity. Gross profit in the current year comprises the write-back of a fee accrual which, in the opinion of the directors, may be payable by the Company in respect of services provided by an unrelated company.

(b) Taxation

Corporation tax is provided on taxable profits at current rates.

Deferred taxation, which arises from differences in the timing of the recognition of items in the financial statements and by the taxation authorities, has been computed under the liability method. Deferred taxation is provided on timing differences which, in the opinion of the Directors, will probably reverse in the foreseeable future at the rates of tax likely to be in force at the time of the reversal. Deferred taxation is not provided on timing differences which, in the opinion of the Directors, will probably not reverse.

Deferred taxation debit balances are carried forward only to the extent they are expected to be recoverable without replacement by equivalent debit balances.

(c) Foreign currency

Normal trading activities denominated in foreign currencies are recorded in Euro at year end rates. Monetary assets and liabilities, denominated in foreign currencies at the year end, are translated at the rates of exchange prevailing at that date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transactions is reported as an exchange gain or loss in the profit and loss account.

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3. Employees and Remuneration

There are two resident directors, neither of whom received a salary, director's fees or held shares in the entity at any time during the year or during the prior year. There were no employees in the company during the year (2024 - None).

4. Tax on Profit on Ordinary Activities

The Company previously received a draft International Financial Services Centre certificate which entitled it to a corporation tax rate of 10% on profits derived from certain defined activities (principally captive management). Profits arising from activities not qualifying for the 10% rate are liable to corporation tax at the prevailing rate. No corporation tax charge would arise in the current year because of losses and/or losses forwarded (2024 - Nil).

The Company had no un-provided deferred taxation at 31 AUGUST 2025 (2024 - €Nil).

	2025	2024
	€	€
Current		
Charge for the year	0	0
Under/(over) provision of prior years	0	0
	<u>0</u>	<u>0</u>
Movement in deferred tax	0	0
Profit & Loss charge	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Tax Reconciliation		
Profit/(Loss) per accounts	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Corporation tax at standard rate (12.5%)	0	0
Effect of:		
Loss Relief carry forward	0	0
Timing differences	0	0
Permanent differences	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

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	<u>2025</u>	<u>2024</u>
5. Profit for the financial year		
Profit on ordinary activities before taxation is stated after charging:		
Auditors Remuneration	<u>€ 0</u>	<u>€ 0</u>
6. Cash At Bank		
Cash at Bank in respect of Company monies	€ 0	€ 0
<p>The company's bankers AIB plc, closed the company's bank accounts during the 2020 financial year due to limited transaction frequency/dormancy. The repaid funds were deposited to a separate Atlantic Risk Management Limited trust bank account. These funds are now identified under Note 7, below.</p>		
7. Debtors: Amounts falling due within one year		
Debtors, accruals and deferred income	<u>€ 8,228</u>	<u>€8,228</u>
8. Creditors: Amounts falling due within one year		
Creditors, accruals and deferred income	<u>€ 5,012</u>	<u>€5,012</u>
9. Called Up Share Capital		
Authorised:		
500,000 ordinary shares of €1.269738 each	<u>€ 634,869</u>	<u>€ 634,869</u>
Allotted, called up and fully paid:		
5 ordinary shares of €1.269738 each	<u>€ 6</u>	<u>€ 6</u>
10. Capital Contribution		
Capital contribution	<u>€ 561,251</u>	<u>€ 561,251</u>
11. Reconciliation of Movement in Shareholders' Funds		
Opening shareholders' funds	€ 3,216	€ 3,216
Profit/(Loss) for the financial year	<u>0</u>	<u>0</u>
Closing shareholders' funds	<u>€ 3,216</u>	<u>€ 3,216</u>

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12. Related Parties

Accrued management fees (iro Atlantic Risk Management Limited) of €5,012 are reflected in the balance sheet at year end (2024: €5,012).

Both Atlantic Risk Management Limited and IAS Park (Ireland) Limited have common directors, namely Mr Patrick Liston and Mr Niall Liston.

13. Approval of Financial Statements

These financial statements were approved by the Board on 5 January 2026.