

Azette Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Azette Limited

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Azette Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Armstrong
Director

27 January 2026

Azette Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>33,990</u>	<u>29,818</u>
Current Assets			
Stocks	6	77,506	77,468
Debtors	7	146,103	178,448
Cash and cash equivalents		<u>65,683</u>	<u>108,524</u>
		<u>289,292</u>	<u>364,440</u>
Creditors: amounts falling due within one year	8	<u>(101,172)</u>	<u>(109,354)</u>
Net Current Assets		<u>188,120</u>	<u>255,086</u>
Total Assets less Current Liabilities		<u>222,110</u>	<u>284,904</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		<u>222,107</u>	<u>284,901</u>
Equity attributable to owners of the company		<u>222,110</u>	<u>284,904</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Azette Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:

David Armstrong
Director

Azette Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	302,173	302,176
Loss for the financial year	-	(17,272)	(17,272)
At 30 April 2024	3	284,901	284,904
Loss for the financial year	-	(62,794)	(62,794)
At 30 April 2025	3	222,107	222,110

Azette Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Azette Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Azette Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	4,856	4,969
Loss/(profit) on disposal of property, plant and equipment	3,940	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 0).

5. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost or Valuation			
At 1 May 2024	7,618	39,756	47,374
Additions	-	38,846	38,846
Disposals	-	(39,756)	(39,756)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	7,618	38,846	46,464
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	7,618	9,938	17,556
Charge for the financial year	-	4,856	4,856
On disposals	-	(9,938)	(9,938)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	7,618	4,856	12,474
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	<u> </u>	<u>33,990</u>	<u>33,990</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	<u> </u>	<u>29,818</u>	<u>29,818</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	77,506	77,468
	<u><u> </u></u>	<u><u> </u></u>

The replacement cost of stock did not differ significantly from the figures shown.

The total stock has been reduced by 10% to take account of the possibility of some stock items being unsaleable at cost.

7. Debtors

	2025	2024
	€	€
Trade debtors	130,000	151,548
Director's current account	7,719	7,719
Taxation	6,527	17,257
Prepayments	1,857	1,924
	<u><u> </u></u>	<u><u> </u></u>
	<u>146,103</u>	<u>178,448</u>
	<u><u> </u></u>	<u><u> </u></u>

Trade debtors have been reduced by 10% due to general bad debt provision.

Azette Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	91,379	99,680
Taxation	2,543	2,424
Accruals	7,250	7,250
	101,172	109,354
	=====	=====
9. Income Statement	2025	2024
	€	€
At 1 May 2024	284,901	302,173
Loss for the financial year	(62,794)	(17,272)
	222,107	284,901
	=====	=====
10. Director's remuneration	2025	2024
	€	€
Remuneration	51,710	49,456
Pension contributions	63,000	66,000
	114,710	115,456
	=====	=====
11. Approval of financial statements		

The financial statements were approved and authorised for issue by the board on 27 January 2026.