

Company Number: 665384

Comet ERP Consulting Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Comet ERP Consulting Ltd
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Comet ERP Consulting Ltd

STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	2025	2024
	€	€
Fixed Assets	480	480
Current assets	386,131	1,054,476
Prepayments and accrued income	23,976	-
Creditors: amounts falling due within one year	(164,910)	(126,067)
Net Current Assets	245,197	928,409
Total Assets less Current Liabilities	245,677	928,889
Accruals and deferred income	(4,390)	(269,090)
Net Assets	241,287	659,799
Capital and Reserves	241,287	659,799

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Comet ERP Consulting Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 18 March 2026 and signed on its behalf by:

John O'Moore
Director

Marie O'Moore
Director

Comet ERP Consulting Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Comet ERP Consulting Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 665384. The registered office of the company is 9 The Meadows, Howth Road, Dublin 5 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

Comet ERP Consulting Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	659,699	347,768
(Loss)/profit for the financial year	(418,512)	311,931
Profit carried forward	241,187	659,699

4. Going concern

The directors of the company are satisfied that the investment in Comet Care Limited is worth at least the amount at which it is stated in the Balance Sheet. Furthermore, the directors are satisfied that the company will be in a position to repay all debts as they fall due. To generate liquid resources, the directors are satisfied that Comet ERP Consulting Limited could sell all or parts of its' shareholding in Comet Care Limited for an amount in excess of the cost at which they are held in the Balance Sheet. In addition, the directors are satisfied that Comet Care Limited will generate sufficient distributable profits which could be paid to Comet ERP Consulting Limited in the form of dividends. Accordingly, the directors have concluded that these financial statements should be prepared on a going concern basis and that no impairment provision is required against the carrying value of the Investment in Comet Care Limited.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.