

Company Number: 569286

**Ardbrack Financial Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 30 September 2025**

# **Ardbrack Financial Limited**

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**Ardbrack Financial Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	John McWey Marianne McWey
<b>Company Secretary</b>	John McWey
<b>Company Number</b>	569286
<b>Registered Office and Business Address</b>	5 Guardwell Kinsale Co. Cork
<b>Auditors</b>	Fitzgerald & Partners Chartered Accountants 9 Pearse Street Kinsale Co. Cork Republic of Ireland
<b>Bankers</b>	Allied Irish Banks plc Pearse Street Kinsale Co Cork

# Ardbrack Financial Limited

## DIRECTORS' REPORT

for the financial year ended 30 September 2025

The directors present their report and the audited financial statements for the financial year ended 30 September 2025.

### Principal Activity

The principal activity of the company is the provision of financial advice. There have been no significant changes in the company's activities during the financial year. The company is regulated by the Central Bank of Ireland.

### Principal Risks and Uncertainties

The company's turnover is exposed to fluctuations in the market in which it operates and changes in general economic conditions in Ireland. The directors monitor the financial position of the company on a regular basis and are constantly looking at ways of growing the customer base and controlling costs.

The company operates solely in the Republic of Ireland, it is therefore not subject to currency risks. In terms of liquidity and cash flow risk the company's policy is to ensure that sufficient resources are available either from cash balances of future cash flows to ensure all obligations can be met when they fall due.

### Results and Dividends

The (loss)/profit for the financial year after providing for depreciation and taxation amounted to €(3,515) (2024 - €6,785).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €24,553 (2024 - €23,028) and liabilities of €19,145 (2024 - €14,105). The net assets of the company have decreased by €(3,515).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

John McWey  
Marianne McWey

The secretary who served throughout the financial year was John McWey.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/09/25	Number Held At 01/10/24
John McWey	Ordinary Shares Class 1	1	1
Marianne McWey	Ordinary Shares Class 1	1	1
		<u>2</u>	<u>2</u>

There were no changes in shareholdings between 30 September 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The directors are actively pursuing new business so as to strengthen the company's trading position.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Fitzgerald & Partners, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

# **Ardbrack Financial Limited**

## **DIRECTORS' REPORT**

for the financial year ended 30 September 2025

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have ensured that competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records are located at the company's office at 5 Guardwell, Kinsale, Co. Cork.

### **Signed on behalf of the board**

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**John McWey**  
Director

**20 March 2026**

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**Marianne McWey**  
Director

**20 March 2026**

# **Ardbrack Financial Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**John McWey**  
Director

**20 March 2026**

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**Marianne McWey**  
Director

**20 March 2026**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Ardbrack Financial Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Ardbrack Financial Limited ('the company') for the financial year ended 30 September 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 September 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Ardbrack Financial Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Cormac Fitzgerald**  
**for and on behalf of**  
**FITZGERALD & PARTNERS**  
Chartered Accountants  
9 Pearse Street  
Kinsale  
Co. Cork  
Republic of Ireland

**20 March 2026**

## **Ardbrack Financial Limited**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Ardbrack Financial Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 30 September 2025

	Notes	2025 €	2024 €
Turnover	3	236,287	157,408
<b>Gross profit</b>		<b>236,287</b>	157,408
Administrative expenses		(239,802)	(149,362)
<b>(Loss)/profit before taxation</b>		<b>(3,515)</b>	8,046
Tax on (loss)/profit	6	-	(1,261)
<b>(Loss)/profit for the financial year</b>	13	<b>(3,515)</b>	6,785
<b>Total comprehensive income</b>		<b>(3,515)</b>	6,785

Approved by the board on 20 March 2026 and signed on its behalf by:

\_\_\_\_\_  
**John McWey**  
 Director

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**Marianne McWey**  
 Director

**Ardbrack Financial Limited****BALANCE SHEET**

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>2,884</u>	<u>3,838</u>
<b>Current Assets</b>			
Debtors	8	559	444
Cash and cash equivalents		<u>21,110</u>	<u>18,746</u>
		<u>21,669</u>	<u>19,190</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(19,145)</u>	<u>(14,105)</u>
<b>Net Current Assets</b>		<u>2,524</u>	<u>5,085</u>
<b>Total Assets less Current Liabilities</b>		<u>5,408</u>	<u>8,923</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	2	2
Retained earnings	13	4,613	8,128
Subordinated loan	14	<u>793</u>	<u>793</u>
<b>Shareholders' Funds</b>		<u>5,408</u>	<u>8,923</u>

Approved by the board on 20 March 2026 and signed on its behalf by:

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**John McWey**  
Director

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**Marianne McWey**  
Director

**Ardbrack Financial Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 September 2025

	Called up share capital €	Retained earnings €	Subordinated loan reserve €	Total €
<b>At 1 October 2023</b>	2	1,343	793	2,138
Profit for the financial year	-	6,785	-	6,785
<b>At 30 September 2024</b>	2	8,128	793	8,923
Loss for the financial year	-	(3,515)	-	(3,515)
<b>At 30 September 2025</b>	<b>2</b>	<b>4,613</b>	<b>793</b>	<b>5,408</b>

**Ardbrack Financial Limited**  
**CASH FLOW STATEMENT**

for the financial year ended 30 September 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
(Loss)/profit for the financial year		(3,515)	6,785
Adjustments for:			
Tax on (loss)/profit on ordinary activities		-	1,261
Depreciation		954	952
		<u>(2,561)</u>	<u>8,998</u>
Movements in working capital:			
Movement in debtors		(115)	2
Movement in creditors		6,301	3,565
		<u>3,625</u>	<u>12,565</u>
Cash generated from operations		3,625	12,565
Tax paid		(1,261)	(191)
		<u>2,364</u>	<u>12,374</u>
Net cash generated from operating activities		2,364	12,374
<b>Net increase in cash and cash equivalents</b>		<b>2,364</b>	<b>12,374</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>18,746</b>	<b>6,372</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>9</b>	<b>21,110</b>	<b>18,746</b>

# **Ardrack Financial Limited**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

### **1. General Information**

Ardrack Financial Limited is a company limited by shares incorporated in Ireland. 5 Guardwell, Kinsale, Co. Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### **Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the company's principal activity.

#### **Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in the profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in the profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Ardbrack Financial Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Turnover

Turnover arises from commissions received.

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of pension and investment advisory.

<b>4. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>954</b>	952
Auditor's remuneration		
- audit of individual company accounts	<b>4,592</b>	4,272
	<u><u>          </u></u>	<u><u>          </u></u>

**Ardbrack Financial Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

**5. Employees and remuneration**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<u>2</u>	<u>2</u>

The staff costs (inclusive of directors' salaries) comprise:

	<b>2025</b>	2024
	<b>€</b>	€
Wages and salaries	<b>141,000</b>	82,000
Pension costs	<b>41,000</b>	20,000
	<u><b>182,000</b></u>	<u>102,000</u>

**6. Tax on (loss)/profit**

	<b>2025</b>	2024
	<b>€</b>	€

**(a) Analysis of charge in the financial year**

**Current tax:**

Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	<u>1,261</u>
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**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	<b>2025</b>	2024
	<b>€</b>	€
(Loss)/profit taxable at 12.50%	<u><b>(3,515)</b></u>	<u>8,046</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>(439)</b>	1,006
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	-	255
Utilisation of tax losses	<b>439</b>	-
Total tax charge for the financial year (Note 6 (a))	<u>-</u>	<u>1,261</u>

No charge to tax arises due to tax losses incurred.

**Ardbrack Financial Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

7. Tangible assets	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 October 2024	17,824	17,824
At 30 September 2025	17,824	17,824
<b>Depreciation</b>		
At 1 October 2024	13,986	13,986
Charge for the financial year	954	954
At 30 September 2025	14,940	14,940
<b>Net book value</b>		
At 30 September 2025	<b>2,884</b>	<b>2,884</b>
At 30 September 2024	3,838	3,838
<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Taxation (Note 11)	9	9
Prepayments	550	435
	<b>559</b>	444
<b>9. Cash and cash equivalents</b>	<b>2025</b>	2024
	€	€
Cash and bank balances	21,110	18,746
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Trade creditors	2,070	-
Taxation (Note 11)	10,634	7,678
Other creditors	4,441	4,427
Accruals	2,000	2,000
	<b>19,145</b>	14,105
<b>11. Taxation</b>	<b>2025</b>	2024
	€	€
<b>Debtors:</b>		
VAT	9	9
<b>Creditors:</b>		
Corporation tax	-	1,261
PAYE	10,634	6,417
	<b>10,634</b>	7,678

**Ardbrack Financial Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

<b>12. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	1,000,000	€1.00 each	<b>1,000,000</b>	1,000,000
			<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	2	€1.00 each	<b>2</b>	2
			<u>          </u>	<u>          </u>
<b>13. Income Statement</b>			<b>2025</b>	2024
			€	€
At 1 October 2024			<b>8,128</b>	1,343
(Loss)/profit for the financial year			<b>(3,515)</b>	6,785
			<u>          </u>	<u>          </u>
At 30 September 2025			<b>4,613</b>	8,128
			<u>          </u>	<u>          </u>
<b>14. Subordinated Loan</b>			<b>2025</b>	2024
			€	€
The directors of the company have given loans to the company. These loans are to ensure that the company complies with the Central Bank of Ireland capital adequacy requirement. No interest is due or payable on these loans.				
John McWey			<b>793</b>	793
			<u>          </u>	<u>          </u>
<b>15. Capital commitments</b>				
The company had no material capital commitments at the financial year-ended 30 September 2025.				
<b>16. Directors' remuneration</b>			<b>2025</b>	2024
			€	€
Remuneration			<b>141,000</b>	82,000
Pension contributions			<b>41,000</b>	20,000
			<u>          </u>	<u>          </u>
			<b>182,000</b>	102,000
			<u>          </u>	<u>          </u>
<b>17. Controlling interest</b>				
The ultimate controlling parties are John McWey and Marianne McWey, directors and shareholders in the company.				
<b>18. Post-Balance Sheet Events</b>				
There have been no significant events affecting the company since the financial year-end.				
<b>19. Approval of financial statements</b>				
The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.				