

Company Number: 208602

Holmes Service Station LTD
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Holmes Service Station LTD

CONTENTS

| | Page |
|---------------------------------------|-------------|
| Directors' Responsibilities Statement | 3 |
| Statement of Financial Position | 4 |
| Statement of Changes in Equity | 5 |
| Notes to the Financial Statements | 6 - 12 |

Holmes Service Station LTD

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Avid Partners Accountants & Business Advisers Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Thomas Dunleavy
Director

19 February 2026

Christopher Dunleavy
Director

19 February 2026

Holmes Service Station LTD

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------|-----------|
| Non-Current Assets | | | |
| Property, plant and equipment | 8 | 443,767 | 429,538 |
| Current Assets | | | |
| Stocks | 9 | 129,042 | 165,557 |
| Debtors | 10 | 213,092 | 110,936 |
| Cash and cash equivalents | | 882,691 | 623,863 |
| | | 1,224,825 | 900,356 |
| Creditors: amounts falling due within one year | 11 | (593,388) | (496,444) |
| Net Current Assets | | 631,437 | 403,912 |
| Total Assets less Current Liabilities | | 1,075,204 | 833,450 |
| Creditors: | | | |
| amounts falling due after more than one year | 12 | (43,619) | - |
| Net Assets | | 1,031,585 | 833,450 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | 14 | 127 | 127 |
| Retained earnings | | 1,031,458 | 833,323 |
| Equity attributable to owners of the company | | 1,031,585 | 833,450 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Holmes Service Station LTD, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

Thomas Dunleavy
Director

Christopher Dunleavy
Director

Holmes Service Station LTD
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

| | Called up share capital € | Retained earnings € | Total € |
|-------------------------------|--|------------------------------------|--------------------|
| At 1 May 2023 | 127 | 783,221 | 783,348 |
| Profit for the financial year | - | 50,102 | 50,102 |
| At 30 April 2024 | 127 | 833,323 | 833,450 |
| Profit for the financial year | - | 198,135 | 198,135 |
| At 30 April 2025 | 127 | 1,031,458 | 1,031,585 |

Holmes Service Station LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Holmes Service Station LTD is a company limited by shares incorporated in Ireland. The registered office of the company is Station Road, Mountcharles, Co Donegal, Ireland. The principal activity of the company continued to be the retail sale of automotive petroleum products and convenience retail store. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Land and buildings freehold | - | 2% Straight line |
| Long leasehold property | - | 2% Straight line |
| Plant and machinery | - | 15% Straight line |
| Fixtures, fittings and equipment | - | 15% Straight line |
| Motor vehicles | - | 20% Straight line |
| | - | 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Holmes Service Station LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short Term Benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Directors to exercise judgement in applying accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Impairment of buildings

Holmes Service Station LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss. If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Income and Expenditure Accounts.

Determination of Depreciation and Useful economic lives of tangible assets

Long-lived assets, consisting primarily of plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. Turnover

The turnover for the financial year is analysed as follows:

| | 2025 € | 2024 € |
|------------------------|------------------|------------------|
| By Category: | | |
| Service station - Shop | 2,929,176 | 2,734,774 |
| Service station - Fuel | 2,484,314 | 2,615,683 |
| Other sales | 11,974 | 11,767 |
| | <u>5,425,464</u> | <u>5,362,224</u> |

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of retail sale of automotive petroleum products and convenience retail store.

| | | |
|---|------------------|---------------|
| 5. Operating profit | 2025 € | 2024 € |
| Operating profit is stated after charging: | | |
| Depreciation of property, plant and equipment | 33,461 | 38,469 |
| | <u>33,461</u> | <u>38,469</u> |
| 6. Interest payable and similar expenses | 2025 € | 2024 € |
| Interest | 3,940 | 15,659 |
| | <u>3,940</u> | <u>15,659</u> |

7. Employees

The average monthly number of employees, including directors, during the financial year was 27, (2024 - 26).

| | 2025 Number | 2024 Number |
|-----------------------------|----------------|----------------|
| Directors & other employees | 27 | 26 |
| | <u>27</u> | <u>26</u> |

Holmes Service Station LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Property, plant and equipment

| | Land and buildings freehold € | Long leasehold property € | Plant and machinery € | Fixtures, fittings and equipment € | Motor vehicles € | € | Total € |
|-------------------------------|--|------------------------------------|-----------------------------|---|------------------------|---------------|----------------|
| Cost or Valuation | | | | | | | |
| At 1 May 2024 | 815,965 | 188,746 | 114,277 | 68,540 | 59,884 | - | 1,247,412 |
| Additions | - | - | - | - | - | 47,690 | 47,690 |
| At 30 April 2025 | 815,965 | 188,746 | 114,277 | 68,540 | 59,884 | 47,690 | 1,295,102 |
| Depreciation | | | | | | | |
| At 1 May 2024 | 405,670 | 188,746 | 95,034 | 68,540 | 59,884 | - | 817,874 |
| Charge for the financial year | 16,319 | - | 17,142 | - | - | - | 33,461 |
| At 30 April 2025 | 421,989 | 188,746 | 112,176 | 68,540 | 59,884 | - | 851,335 |
| Net book value | | | | | | | |
| At 30 April 2025 | 393,976 | - | 2,101 | - | - | 47,690 | 443,767 |
| At 30 April 2024 | 410,295 | - | 19,243 | - | - | - | 429,538 |

Holmes Service Station LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

| | | |
|--|-----------------------|----------------|
| 9. Stocks | 2025 | 2024 |
| | € | € |
| Finished goods and goods for resale | <u>129,042</u> | <u>165,557</u> |
| The replacement cost of stock did not differ significantly from the figures shown. | | |
| 10. Debtors | 2025 | 2024 |
| | € | € |
| Trade debtors | 34,661 | 29,947 |
| Amounts owed by group undertakings | 149,108 | 61,931 |
| Other debtors | 3,007 | 3,000 |
| Taxation | 777 | 777 |
| Prepayments | 15,539 | 15,281 |
| Accrued income | 10,000 | - |
| | <u>213,092</u> | <u>110,936</u> |
| 11. Creditors | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Amounts owed to credit institutions | 53,856 | 150,354 |
| Trade creditors | 344,315 | 261,447 |
| Taxation | 80,669 | 77,725 |
| Directors' current accounts (Note 18) | - | 918 |
| Other creditors | (11,517) | - |
| Accruals | 6,000 | 6,000 |
| Deferred Income | 120,065 | - |
| | <u>593,388</u> | <u>496,444</u> |
| 12. Creditors | 2025 | 2024 |
| Amounts falling due after more than one year | € | € |
| Bank loan | <u>43,619</u> | <u>-</u> |
| Loans | | |
| Repayable in one year or less, or on demand | 53,856 | 150,354 |
| Repayable between one and two years | 15,000 | - |
| Repayable between two and five years | 28,619 | - |
| | <u>97,475</u> | <u>150,354</u> |
| 13. Taxation | 2025 | 2024 |
| | € | € |
| Debtors: | | |
| Withholding tax | <u>777</u> | <u>777</u> |
| Creditors: | | |
| VAT | 34,738 | 30,082 |
| Corporation tax | 34,025 | 15,192 |
| PAYE | 11,906 | 32,451 |
| | <u>80,669</u> | <u>77,725</u> |

Holmes Service Station LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

| 14. Share capital | | | 2025 | 2024 |
|---|------------------|----------------|----------------|----------------|
| | | | € | € |
| Description | Number of shares | Value of units | | |
| Authorised | | | | |
| Ordinary | 100,000 | €1.27 each | <u>127,000</u> | <u>127,000</u> |
| Allotted, called up and fully paid | | | | |
| Ordinary | 100 | €1.27 each | <u>127</u> | <u>127</u> |

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

| Name | Company | Class of Shares | Number Held At 30/04/25 | 01/05/24 |
|-----------------------------------|--|--------------------|-------------------------|------------|
| Holdings in Parent Company | | | | |
| Thomas Dunleavy | Holmes Services Station Holdings Limited | €1 Ordinary Equity | <u>580</u> | <u>580</u> |

15. Income Statement

| | 2025 | 2024 |
|-------------------------------|------------------|----------------|
| | € | € |
| At 1 May 2024 | <u>833,323</u> | <u>783,221</u> |
| Profit for the financial year | <u>198,135</u> | <u>50,102</u> |
| At 30 April 2025 | <u>1,031,458</u> | <u>833,323</u> |

16. Financial commitments

The company has no commitments.

17. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

18. Directors' remuneration and transactions

| | 2025 | 2024 |
|-----------------------|---------------|----------------|
| | € | € |
| Fees | - | 36,000 |
| Remuneration | <u>58,027</u> | <u>52,493</u> |
| Pension contributions | <u>15,150</u> | <u>13,309</u> |
| | <u>73,177</u> | <u>101,802</u> |

The following amounts are repayable to the directors:

| | 2025 | 2024 |
|-----------------|----------|------------|
| | € | € |
| Thomas Dunleavy | <u>-</u> | <u>918</u> |

The directors loan is repayable on demand and no interest charge is accruing on balance outstanding.

Holmes Service Station LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

19. Parent company

The company regards Holmes Services Station Holdings Limited as its parent company.

The parent of the largest group in which the results are consolidated is Holmes Service Station Holdings Limited.

Holmes Service Station Holdings Limited is registered in Ireland.

20. Controlling interest

The company is controlled by the directors who between them hold the entire issued share capital.

21. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.