

Registration number 652112

Momentum Performance Ltd

Abridged Unaudited Financial Statements

For the Year Ended 31 May 2025

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Company information

Directors	Conor Keane Dermot Keane Jason Butler (commenced 11/08/2025)
Secretary	Bernie Keane
Company number	652112
Registered Office	The Oaks Curramore Ballinrobe Co. Mayo
Business Address	The Oaks Curramore Ballinrobe Co. Mayo
Bankers	AIB Bank Main Street Ballinrobe Co. Mayo
Accountants	Anna Nesterova FCA 32 Summerfield Castlebar Co. Mayo

Accountant's Report to the Board of Directors of Momentum Performance Ltd

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or for this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 May 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Anna Nesterova
Anna Nesterova
Chartered Accountant
32 Summerfield
Castlebar
Co Mayo

Date: 11th February 2026

Directors' Responsibilities Statement

The directors are responsible for preparing the annual report and the financial statements in accordance with the applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard Applicable in the UK and Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conor Keane

Conor Keane
Director

Dermot Keane

Dermot Keane
Director

Date: 11th February 2026

Abridged Balance Sheet as at 31 May 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		58,703		76,800
Current assets					
Debtors & prepayments		0		0	
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		2		2	
Creditors: amounts falling due within one year	6	<u>20,873</u>		<u>39,034</u>	
Net current assets/(liabilities)			(20,871)		(39,032)
Total assets less current liabilities			<u>37,832</u>		<u>37,768</u>
Creditors: amounts falling due after more one year	7		(9,978)		(17,018)
Net assets			<u>27,854</u>		<u>20,750</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		27,852		20,748
Equity shareholders' funds	10		<u>27,854</u>		<u>20,750</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as Directors of Momentum Performance Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358, Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2), Companies Act 2014;
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- the company has relied on the specified exemption contained in Section 352, Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353, Companies Act 2014.

On behalf of the board

Conor Keane

Conor Keane
Director

Dermot Keane

Dermot Keane
Director

Date: 11th February 2026

Notes to the Unaudited Financial Statements for the year ended 31 May 2025**1 General information**

Momentum Performance Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 652112). The Registered Office is The Oaks, Curramore, Ballinrobe, Co. Mayo, which is also the principal place of place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of FRS 102

1.2 Statement of accounting policies**Basis of preparation**

The financial statements are prepared on the going concern basis and under the historical cost convention.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

Taxation policy

The charge for taxation is based on the profit for the year and is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

2 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3 Operational profit/(loss)

	2025	2024
	€	€
Operational profit is stated after charging:		
Depreciation of tangible assets	18,097	18,097
Bank interest and charges	<u>2,518</u>	<u>2,319</u>

Notes to the Unaudited Financial Statements for the year ended 31 May 2025

4 Tangible Assets	Fittings & Equipment €	Motor Vehicles €	Total €
Cost			
At 1 June 2024	85,695	36,900	122,595
Additions	0	0	0
Disposals	0	0	0
At 31 May 2025	<u>85,695</u>	<u>36,900</u>	<u>122,595</u>
Depreciation			
At 1 June 2024	38,415	7,380	45,795
Charge for the year	10,717	7,380	18,097
Disposals	0	0	0
At 31 May 2025	<u>49,132</u>	<u>14,760</u>	<u>63,892</u>
Net Book Value			
At 31 May 2024	<u>47,280</u>	<u>29,520</u>	<u>76,800</u>
At 31 May 2025	<u>36,563</u>	<u>22,140</u>	<u>58,703</u>

5 Employees

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025 number	2024 number
	3	3

The aggregate payroll costs incurred during the financial year were

	2025 €	2024 €
Wages and salaries	56,890	45,593
Social insurance costs	3,356	2,066
	<u>60,246</u>	<u>47,659</u>

Directors remuneration

The directors aggregate remuneration was as follows:

	2025 €	2024 €
Emoluments in respect of qualifying services	<u>19,701</u>	<u>22,486</u>

6 Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	15,945	24,691
Other creditors including tax and social insurance	3,628	12,518
Accruals	1,300	1,825
	<u>20,873</u>	<u>39,034</u>

7 Creditors: amounts falling due after one year

	2025 €	2024 €
Hire purchase over 1 year	9,978	17,018
Leasing over 1 year	<u>9,978</u>	<u>17,018</u>

Notes to the Unaudited Financial Statements for the year ended 31 May 2025

8	Share capital	2025 €	2024 €
	Authorised equity		
	100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid equity		
	2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>
9	Appropriations of profit and loss account	Profit & loss account €	Capital Reserve Total
	At the start of the financial year	20,748	0 20,748
	Retained profit/(loss) for the year	<u>7,104</u>	<u>0</u> 7,104
	At the end of the financial year	<u>27,852</u>	<u>0</u> 27,852
10	Reconciliation of movements in shareholders' funds	2025 €	2024 €
	Retained earnings	27,852	20,748
	Issued share capital	<u>2</u>	<u>2</u>
	Shareholders' funds	<u>27,854</u>	<u>20,750</u>
11	Political Donations		
	There were no political donations made in the year.		
12	Accounting Periods		
	The current accounts are for a full year. The comparative accounts are for a full year.		
13	Controlling party		
	Director Conor Keane holds 100% of company shares.		
14	Approval of financial statements		
	The unaudited financial statements were approved by the board and signed on its behalf by Conor Keane and Dermot Keane on 11th February 2026.		