

Company registration number: 602654

Dakco Limited

Unaudited Abridged Financial Statements

For The Financial Year Ended 30th April 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Dakco Limited

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Dakco Limited

Directors and other information

Directors	Keith Darragh Alan Wall Derek Foley
Secretary	Alan Wall
Company number	602654
Registered office	1 Terenure Place, Terenure, Dublin 6W.
Business address	37 Main Street Rathfarnham Dublin 14.
Solicitors	Leman Solicitors 34 Percy Pl, Dublin 4.

Dakco Limited

Statement Of Directors Responsibilities And Declaration On Unaudited Financial Statements

Directors Responsibilities Statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare Financial Statements for each financial year. Under the law, the directors have elected to prepare the Financial Statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Acts 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration On Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 12.

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available to Cronin & Company, the Company's accounting records and provided all the information necessary for the completion of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th April 2025.

On Behalf of the Board

Keith Darragh
Director

Alan Wall
Director

Date: 22nd September 2025

Dakco Limited

**Balance Sheet
As at 30th April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	7	1,255,026		1,216,067	
			1,255,026		1,216,067
Current assets					
Stocks	8	25,291		28,498	
Debtors	9	371,689		20,964	
Cash at bank and in hand		94,340		363,253	
			491,320		412,715
Creditors: amounts falling due within one year	10	(458,008)		(411,736)	
Net current assets			33,312		979
Total assets less current liabilities			1,288,338		1,217,046
Creditors: amounts falling due after more than one year	11		(872,617)		(904,954)
Provisions for liabilities	12		(1,187)		64
Net assets			414,534		312,156
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account	13		414,532		312,154
Shareholder funds			414,534		312,156

We, as directors of Dakco Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in Sections 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These abridged financial statements were approved by the board of directors on 22nd September 2025 and signed on behalf of the board by:

Keith Darragh
Director

Alan Wall
Director

Dakco Limited

Statement Of Changes In Equity
Financial Year Ended 30th April 2025

	Called up share capital €	Profit and loss account €	Total €
At 1 May 2023	2	161,684	161,686
Profit for the financial year		150,470	150,470
At 30 April 2024 and 1 May 2024	<hr/> 2	<hr/> 312,154	<hr/> 312,156
Profit for the financial year	-	102,378	102,378
At 30 April 2025	<hr/> <hr/> 2	<hr/> <hr/> 414,532	<hr/> <hr/> 414,534

Dakco Limited

Notes to the abridged financial statements Financial Year Ended 30th April 2025

1. Accounting policies

Dakco Limited is primarily engaged in the hospitality sector. The company is a private company limited by shares, registered in Ireland, and its company registration number is 602654. The address of the registered office is 1 Terenure Place, Terenure, Dublin 6W.

Basis of preparation

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

Functional currency

The Financial Statements are prepared in Euros, which is the functional currency of the entity.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Current tax is calculated on the profit of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax arises from timing differences that are differences between taxable profits and the results as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Tangible assets

Tangible assets are recorded at historical or deemed cost, less any accumulated depreciation and impairment losses. cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Dakco Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 30th April 2025

Depreciation

Depreciation is provided so as to write off the cost of an asset less residual amounts over their estimated useful economic lives as follows:

Freehold property	-	1%	straight line
Fittings fixtures and equipment	-	20%	straight line

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate the carrying amount of the fixed assets may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

The company received government support in the form of ICOB during the year. These receipts have been recognised as Government Grants under FRS 102 at their fair value in the profit and loss, where there is reasonable assurance the company will comply with all conditions associated.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Trade and other debtors

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Dakco Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 30th April 2025

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. Other operating income

	2025	2024
	€	€
Rental income	-	(3,538)
Government grant income	14,000	4,761
Other operating income	20,000	37,221
	<u>34,000</u>	<u>38,444</u>

Dakco Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 30th April 2025

3. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets	32,504	27,522
Reversal of impairment of intangible assets recognised in:		
Administrative expenses	5,780	-
(Gain)/loss on disposal of tangible assets	4,438	-
	368,475	369,263

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 16 (2024: 19).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	364,475	358,730
Other retirement benefit costs	4,000	10,533
	368,475	369,263

5. Directors remuneration

	<u>2025</u>	2024
	€	€
Salary	28,401	21,100
	28,401	21,100

Directors Loans

	<u>Keith</u>	<u>Total</u>
	<u>Darragh</u>	
Opening balance	83,884	83,884
Advances to directors	757	757
Closing balance	84,641	84,641

Amounts owed to directors are unsecured, interest free and repayable on demand.

Dakco Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 30th April 2025

6. Interest payable and similar expenses

	2025	2024
	€	€
Loans and overdrafts from credit institutions	34,886	40,201
	<u>34,886</u>	<u>40,201</u>

7. Property, plant and equipment

	Freehold property €	Fixtures & fittings €	Motor Vehicle €	Total €
Cost				
At 1st May 2024	1,156,013	224,265	-	1,380,278
Additions	-	46,309	52,339	98,648
Disposals	-	(12,500)	-	(12,500)
At 30th April 2025	<u>1,156,013</u>	<u>258,074</u>	<u>52,339</u>	<u>1,466,426</u>
Depreciation				
At 1st May 2024	-	164,211	-	164,211
Charge for the year	5,780	32,504	10,468	48,752
Disposals	-	(1,563)	-	(1,563)
At 30th April 2025	<u>5,780</u>	<u>195,152</u>	<u>10,468</u>	<u>211,400</u>
Net book value				
At 30th April 2025	<u>1,150,233</u>	<u>62,922</u>	<u>41,871</u>	<u>1,255,026</u>
At 30th April 2024	<u>1,156,013</u>	<u>60,054</u>	<u>-</u>	<u>1,216,067</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	25,291	28,498
	<u>25,291</u>	<u>28,498</u>

Dakco Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 30th April 2025

9. Debtors

	2025	2024
	€	€
Amounts owed by connected companies (Note 17)	350,000	-
Other debtors	516	38
Called up share capital not paid	2	2
Prepayments	21,171	20,924
	<u>371,689</u>	<u>20,964</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	65,975	60,740
Trade creditors	54,470	42,974
Amounts owed to connected companies (Note 17)	169,881	169,881
Obligations under finance leases	8,363	-
Director loan account (Note 5)	84,641	83,884
PAYE and social welfare	4,191	5,490
Corporation tax	14,624	5,013
VAT	28,442	25,709
Accruals	27,421	18,045
	<u>458,008</u>	<u>411,736</u>

11. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	837,004	904,954
Other creditors including tax and social insurance	35,613	-
	<u>872,617</u>	<u>904,954</u>

12. Provisions

	2025	2024
	€	€
Deferred tax	1,187	(64)
	<u>1,187</u>	<u>(64)</u>

Dakco Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 30th April 2025

13. Reserves

	<u>Profit And Loss Account</u> €	<u>Total</u> €
At 1st May 2024	312,154	312,154
Profit for the financial year	102,378	102,378
At 30th April 2025	414,532	414,532

14. Capital commitments

There were no capital commitments at the year end 30th April 2025 (30th April 2024: Nil).

15. Contingencies

There were no contingencies or commitments at 2025 (2024: Nil).

16. Events after the end of the reporting period

There were no significant subsequent events that require disclosure or adjustment to the financial statements.

17. Related party transactions

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Daltech Holdings Ltd	-	-	(127,000)	(127,000)
Sefton Ventures Limited	-	-	(37,492)	(37,492)
Fia Foods Limited	-	-	(5,389)	(5,389)
Upsheflew Limited	-	-	350,000	-
			350,000	-

Derek Foley and Alan Wall are directors in Daltech Holdings Ltd and as such this company is connected to Dakco Limited through common directors.

Derek Foley and Alan Wall are directors in Sefton Ventures Limited and as such this company is connected to Dakco Limited through common directors. Dakco Limited owes Sefton Ventures Limited €37,492 at the year end (30th April 2024: €37,492).

Derek Foley and Alan Wall are directors in Fia Foods Limited and as such this company is connected to Dakco Limited through common directors.

Derek Foley, Keith Darragh and Alan Wall are directors in Upsheflew Limited and as such this company is connected to Dakco Limited through common directors.

Dakco Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 30th April 2025

18. Ultimate controlling party

Keith Darragh is the ultimate controlling party.

19. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 22nd September 2025.