

Company registration number: 704835

Gurth Inns Holding Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Gurth Inns Holding Limited

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Financial Statements For Year Ended 30 April 2025

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

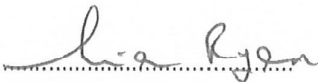
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

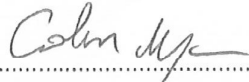
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Liam Ryan
Director

Date: 26-1-26



Colm Ryan
Director

Date: 26-1-2026

Gurth Inns Holding Limited

Balance Sheet As at 30 April 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3	2,294,611		2,294,611	
Financial assets	4	1		1	
		<u> </u>	2,294,612	<u> </u>	2,294,612
Current assets					
Debtors	5	50,000		50,000	
Cash at bank and in hand		70,532		42,569	
		<u> </u>		<u> </u>	
		120,532		92,569	
Creditors: amounts falling due within one year	6	<u>(1,245,545)</u>		<u>(1,201,097)</u>	
Net current liabilities			<u>(1,125,013)</u>		<u>(1,108,528)</u>
Total assets less current liabilities			1,169,599		1,186,084
Creditors: amounts falling due after more than one year	7		(1,157,493)		(1,173,917)
Net assets			<u> </u> <u> </u>		<u> </u> <u> </u>
			12,106		12,167
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			12,006		12,067
			<u> </u>		<u> </u>
Shareholders funds			<u> </u> <u> </u>		<u> </u> <u> </u>
			12,106		12,167

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

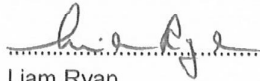
Gurth Inns Holding Limited

Balance Sheet As at 30 April 2025

We, as directors of Gurth Inns Holding Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on26-1-26..... and signed by:



Liam Ryan
Director



Colm Ryan
Director

Gurth Inns Holding Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Gurth Inns Holding Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group.

Gurth Inns Holding Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

2. Appropriations of profit and loss account	2025	2024
	€	€
At the start of the financial year	12,067	20,173
Loss for the financial year	(61)	(8,106)
At the end of the financial year	<u>12,006</u>	<u>12,067</u>
3. Tangible assets	Freehold property	Total
	€	€
Cost		
At 30 April 2025	2,294,611	2,294,611
At 1 May 2024 and 30 April 2025	<u>2,294,611</u>	<u>2,294,611</u>
Depreciation		
At 1 May 2024 and 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2025	<u>2,294,611</u>	<u>2,294,611</u>
At 30 April 2024	<u>2,294,611</u>	<u>2,294,611</u>
4. Financial assets	Shares in group undertakings	Total
	€	€
Cost		
At 1 May 2024 and 30 April 2025	<u>1</u>	<u>1</u>
Provision for diminution in value		
At 1 May 2024 and 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2025	<u>1</u>	<u>1</u>
At 30 April 2024	<u>1</u>	<u>1</u>
5. Debtors	2025	2024
	€	€
Other debtors	<u>50,000</u>	<u>50,000</u>

Gurth Inns Holding Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to Financial Institutions	136,764	136,764
Amounts owed to group undertakings	479,640	435,840
Directors Current Account	629,000	629,000
Corporation tax	(1,877)	(2,525)
Accruals	2,018	2,018
	1,245,545	1,201,097

7. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to Financial Institutions	1,157,493	1,173,917

8. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	629,000	701,000
Amounts repaid during the financial year	-	(72,000)
At the end of the financial year	629,000	629,000

Disclosure for each director or other person is as follows:

Liam Ryan

	2025	2024
	€	€
At the start of the financial year	629,000	701,000
Amounts repaid during the financial year	-	(72,000)
At the end of the financial year	629,000	629,000

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on
25-1-26