

Registration No: 689884

McCann Painting & Decorating Limited

Abridged accounts for the year ended 31 March 2025

# **McCann Painting & Decorating Limited**

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# McCann Painting & Decorating Limited

## Company Information

Directors: Michael McCann  
Katherine McCann

Secretary: Michael McCann

Registered Office: Garvary  
Brae Road  
Burnfoot  
Co Donegal

Company No: 689884

# McCann Painting & Decorating Limited

## Abridged balance sheet as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	5,569 ==== 5,569	6,961 ==== 6,961
<b>Current Assets</b>			
Stock	6	-	-
Debtors	7	2,500	4,000
Cash at bank and in hand		128,708	117,745
<b>Creditors: amounts falling due within one year</b>			
Creditors	8	(44,208) =====	(47,510) =====
<b>Net Current assets</b>		87,000 =====	74,235 =====
<b>Total assets less current liabilities</b>		92,569	81,196
<b>Creditors: amounts falling due after one year</b>			
Creditors	9	(1) =====	(1) =====
<b>Net assets</b>		92,570 =====	81,195 =====
<b>Capital and reserves</b>			
Called Up Share Capital	10	1	1
Profit and loss account		92,569 =====	81,194 =====
<b>Equity shareholders' fund</b>	11	92,570	81,195

We, as directors of McCann Painting & Decorating, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- The shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Statutory Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Statutory Financial Statements so far as applicable to the company.

## **McCann Painting & Decorating Limited**

- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2017; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the Board of Directors and were signed below on its behalf by:

**Michael McCann**  
Director

**Katherine McCann**  
Director

**Dated: 24<sup>th</sup> November 2025**

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The notes on pages 4 to 6 form an integral part of these financial statements.

# McCann Painting & Decorating Limited

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity undertaken in Europe.

#### 1.2 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures and fittings – 12.5% Straight Line

Motor Vehicles – 12.5% Straight line

### 2. Employees

The average number of persons employed by the company (including executive directors) during the year were:

	2025	2024
Staff	3	2
	=====	=====

### 3. Directors' Remuneration

	2025	2024
	€	€
Directors salaries	34,569	35,046
	=====	=====

### 4. Tax on profit on ordinary activities

	2025	2024
	€	€
Current Tax	1,639	5,678
	=====	=====

## McCann Painting & Decorating Limited

### 5. Tangible fixed assets

	Fixtures & Fittings €	Total €
<b>Cost</b>		
At 1 Apr 2024	11,138	11,138
Additions	-	-
	====	====
<b>At 31 Mar 2025</b>	<b>11,138</b>	<b>11,138</b>
<b>Depreciation</b>		
At 1 Apr 2024	4,177	4,177
Charge for the year	1,392	1,392
Disposal	-	-
	====	====
<b>At 31 Mar 2025</b>	<b>5,569</b>	<b>5,569</b>
<b>Net book values</b>		
At 1 Apr 2024	6,961	6,961
	====	====
<b>At 31 Mar 2025</b>	<b>5,569</b>	<b>5,569</b>

### 6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	-	-
	====	====

### 7. Debtors

	2025 €	2024 €
Work In Progress	2,500	4,000
	====	====
<b>Total</b>	<b>2,500</b>	<b>4,000</b>

### 8. Creditors: amounts falling due within one year

	2025 €	2024 €
Corporation Tax	2,073	5,733
PAYE	1,178	1,887
VAT	716	1,406
Directors Account	40,241	38,484
	====	====
<b>Total</b>	<b>44,208</b>	<b>47,510</b>

**9. Creditors: amounts falling due after one year**

	2025 €	2024 €
Bank loans	-	-
	=====	=====
Total	-	-

**10. Called Up Share Capital**

			2025 €
<b>Allotted, Called-Up and Fully Paid</b>			
1 Ordinary Share of €1.00 each			1
			=====
<b>Current period</b>			<b>2025</b>
Class	Number of shares	Nominal value per share	Total
Ordinary	1	€1	€1
Total share capital:			€1

**11. Controlling Interest**

The shareholding is distributed equally between the directors. The directors collectively are considered to be the company's controlling party.

**12. Capital commitments**

There were no capital commitments at the year end.

**13. Approval of financial statements**

The board of directors approved these financial statements on 24<sup>th</sup> November 2025