

K .R. Seaview Enterprises Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

K .R. Seaview Enterprises Limited
CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 6

K .R. Seaview Enterprises Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	121,553	101,003
Current Assets			
Stocks	5	35,480	33,070
Debtors	6	197,955	150,400
Cash at bank and in hand		32,422	42,575
		265,857	226,045
Creditors: amounts falling due within one year	7	(69,914)	(36,343)
Net Current Assets		195,943	189,702
Total Assets less Current Liabilities		317,496	290,705
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	317,396	290,605
Shareholders' Funds		317,496	290,705

I as Director of K .R. Seaview Enterprises Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

Mr James Peter Keogh
Director

K .R. Seaview Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

K .R. Seaview Enterprises Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 696883. The registered office of the company is 3 Ocean View, Keel, Achill, Mayo which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

K .R. Seaview Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of tangible assets		40,480	22,396
		<u> </u>	<u> </u>
4. Tangible assets			
	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles
	€	€	€
Cost			Total
At 1 May 2024	72,841	50,778	9,500
Additions	-	10,495	50,535
	<u>72,841</u>	<u>61,273</u>	<u>60,035</u>
At 30 April 2025	72,841	61,273	60,035
	<u>72,841</u>	<u>61,273</u>	<u>60,035</u>
Depreciation			
At 1 May 2024	9,105	16,741	6,270
Charge for the financial year	10,417	10,156	19,907
	<u>19,522</u>	<u>26,897</u>	<u>26,177</u>
At 30 April 2025	19,522	26,897	26,177
	<u>19,522</u>	<u>26,897</u>	<u>26,177</u>
Net book value			
At 30 April 2025	53,319	34,376	33,858
	<u>53,319</u>	<u>34,376</u>	<u>33,858</u>
At 30 April 2024	63,736	34,037	3,230
	<u>63,736</u>	<u>34,037</u>	<u>3,230</u>
5. Stocks		2025	2024
		€	€
Work in progress		35,480	33,070
		<u>35,480</u>	<u>33,070</u>

The replacement cost of stock did not differ significantly from the figures shown.

K .R. Seaview Enterprises Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Debtors	2025	2024
	€	€
Amounts owed by connected parties (Note 10)	68,000	50,400
Other debtors	129,955	100,000
	<u>197,955</u>	<u>150,400</u>
	<u><u>197,955</u></u>	<u><u>150,400</u></u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	44,739	-
Trade creditors	1,421	492
Taxation	8,447	27,836
Accruals	15,307	8,015
	<u>69,914</u>	<u>36,343</u>
	<u><u>69,914</u></u>	<u><u>36,343</u></u>
8. Profit and loss account	2025	2024
	€	€
At 1 May 2024	290,605	140,752
Profit for the financial year	26,791	149,853
	<u>317,396</u>	<u>290,605</u>
At 30 April 2025	<u><u>317,396</u></u>	<u><u>290,605</u></u>
9. Capital commitments		

The company had no material capital commitments at the financial year-ended 30 April 2025.

10. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance	Movement	Balance	Maximum
2025	in year	2024	in year
€	€	€	€
40,400	-	40,400	-
27,600	17,600	10,000	-
<u>68,000</u>	<u>17,600</u>	<u>50,400</u>	<u><u> </u></u>

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 March 2026.