

Castleisland Racing Festival Limited

(A Company Limited by Guarantee and not having a Share Capital)

Directors Report & Financial Statements

for the year ended 30 April 2025

Registered Number :

513263

Castleisland Racing Festival Limited

(A Company Limited by Guarantee and not having a Share Capital)

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Directors and other information

Directors	Charlie Farrelly Kay Reidy Ronan Bourke Martina O'Mahony Tom O'Sullivan John Ryan Ted Kenny
Secretary	Kay Reidy
Company Number	513263
Registered Office	C/O Kay Reidy Dulague Castleisland Co.Kerry
Accountants	Kearney & Company 14 Tralee Road Castleisland Co. Kerry
Business Address	C/O Kay Reidy Dulague Castleisland Co. Kerry

Castleisland Racing Festival Limited

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Directors' Report

for the year ended 30 April 2025

The directors present their annual report together with the unaudited Financial Statements for the year ended 30th April 2025

Incorporation and change of name

The company was incorporated on the 17th May 2012 as Castleisland Racing Festival Limited. The company commenced and has not traded.

Principal Activities, and review of the business

The principal activity of the business is to hold racing festivals for the benefit of local charities.

Results and dividends

Results for the year are set out on page 7.

Directors of the Company

The present membership of the board is listed on the directors' and other information page

Books of account

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Records

The Directors acknowledge their responsibilities under section 281 to 285 of the Companies Act 2014 to keep proper books and records.

This report was approved by the Board on the 9th January 2025 and signed on its behalf by

Charlie Farrelly

Director

Kay Reidy

Director

Date 22.12.2025

Castleisland Racing Festival Limited

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DIRECTORS' RESPONSIBILITIES STATEMENTS

General responsibilities

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards Board.

Company Law requires the directors to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to :

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from these standards.
- 4) Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 10 to 13.

- * The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- * The directors confirm that they have made available to Kearney & Co Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- * The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025

On behalf of the board

Charlie Farrelly
Signature

Charlie Farrelly
Director

Date : 22.12.2025

Kay Reidy
Signature

Kay Reidy
Director

**Accountants' report to the directors on the unaudited financial statements of
Castleisland Racing Festival Limited**

We have compiled the statutory financial statements set out on pages 8 to 13 of Castleisland Racing Festival Limited for the year ended 30th April 2025

Respective responsibilities of directors and Accountants

As described on page 6 the company's directors are responsible for the financial statements. It is our responsibility to compile the statutory financial statements of Castleisland Racing Festival Limited from the accounting records, information and explanations supplied to us by the directors.

SCOPE OF WORK

We compiled the statutory financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on statutory financial statements not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and , accordingly, express no opinion on the financial statements.

Marcus Kearney
Kearney & Co
Accountants

Date : 23.12.2025

Castleisland Racing Festival Limited

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Income and expenditure account for the year ended 30 April 2025

Notes	2025	2024
	€	€
Receipts - Donations	300	1,116
Less		
Donations	-	700
Insurance		
Accountancy Fees	330	266
Bank Charges	60	64
	-----	-----
Total expenses	390	1,030
Profit/(Loss) on ordinary activities before tax	- 90	86
Tax on profit or ordinary activities	-	-
	-----	-----
Profit for the financial year	- 90	86
	=====	=====

A separate statement of Total Recognised Gains and Losses is not required, as there are none other than those reflected in the Profit and Loss Account.

On behalf of the board

Charlie Farrelly
Director

Kay Reidy
Director

22.12.2025

Castleisland Racing Festival Limited

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Balance Sheet at 30 April 2025

	Notes	€	2025 €	€	2024 €
Current Assets					
Cash at Bank/ On Hands		83		173	
		-----		-----	
		83		173	
Creditors : amounts falling due within one year	6	- 266		- 266	
		-----		-----	
Net Current Liabilities		- 183		- 93	
		-----		-----	
Deficiency of assets		- 183		- 93	
		=====		=====	
Reserves					
Revenue reserves account		- 183		- 93	
		-----		-----	
Members' funds		- 183		- 93	
		=====		=====	

We as directors of Castleisland Racing Festival Limited state that ;

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be " the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014")
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to
- (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets , liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies regime.

On behalf of the Board

Charlie Farrelly
Charlie Farrelly (Director)

Kay Reidy
Kay Reidy (Director)

22.Dez.25

Castleisland Racing Festival Limited

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Notes to the financial statements for the year ended 30 April 2025

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows :

Basis of Accounting

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council as promulgated by The Institute of Certified Public accountants in Ireland.

Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

There were no employees during the year apart from the directors.

3. Transactions with directors

There were no related party transactions with the directors during the period.

4. Creditors : amounts falling due within one year

	2025	2024
	€	€
Other Creditors		
Other Creditors	266	266
	=====	=====

5. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

6. Accounting Periods

The current accounts are for a full year

7. Approval of financial statements

The board of directors approved these financial statements for issue on the 22nd Dec 2025

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The following pages do not form part of the statutory accounts