

Company Number: 573290

Ballynancoran Wind Farm Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Ballynancoran Wind Farm Holdings Limited

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Ballynancoran Wind Farm Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

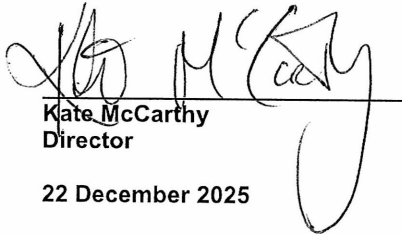
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

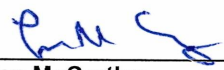
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Kate McCarthy
Director
22 December 2025


Gillian McCarthy
Director
22 December 2025

Ballynancoran Wind Farm Holdings Limited

BALANCE SHEET

as at 30 April 2025

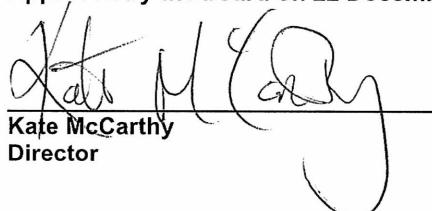
	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	<u>1,016,318</u>	<u>1,016,318</u>
Current Assets			
Cash and cash equivalents		100	100
Creditors: amounts falling due within one year	7	<u>(1,026,289)</u>	<u>(1,025,165)</u>
Net Current Liabilities		<u>(1,026,189)</u>	<u>(1,025,065)</u>
Total Assets less Current Liabilities		<u><u>(9,871)</u></u>	<u><u>(8,747)</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(9,971)</u>	<u>(8,847)</u>
Shareholders' Deficit		<u><u>(9,871)</u></u>	<u><u>(8,747)</u></u>

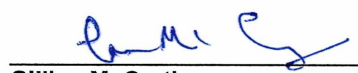
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ballynancoran Wind Farm Holdings Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:


 Kate McCarthy
 Director


 Gillian McCarthy
 Director

Ballynancoran Wind Farm Holdings Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(7,350)	(7,250)
Loss for the financial year	-	(1,497)	(1,497)
At 30 April 2024	100	(8,847)	(8,747)
Loss for the financial year	-	(1,124)	(1,124)
At 30 April 2025	100	(9,971)	(9,871)

Ballynancoran Wind Farm Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Ballynancoran Wind Farm Holdings Limited is a company limited by shares incorporated in Ireland. Shillelagh, Co. Wicklow is the registered office, which is also the principal place of business of the company. The principal activity of the company is as a holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Currency

The financial statements of the company are presented in euro, the currency of the primary economic environment in which the company operates (its functional currency).

Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and access to a defined contribution pension scheme. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received. The assets of the defined contribution pension scheme are held separately from those of the company in an independently administered fund.

Ballynancoran Wind Farm Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future profits. Timing differences are differences between the company's taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

The functional and presentational currency is in Euro as this is the currency of the economic environment in which the company predominantly operates.

Transactions in other denominated foreign currencies are recorded at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities in other currencies are translated at the exchange rates ruling at the balance sheet date. Foreign exchange gains and losses are included in the profit or loss.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. There are no areas requiring a high degree of judgement, or complexity, or areas where assumptions or estimates are most significant to the financial statements.

4. Group Company Exemptions Claimed

The company is availing of the exemption from preparing consolidated financial statements under Section 297 of the Companies Act 2014.

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

6. Investments

	Subsidiary undertakings shares
Investments	€
Cost	
At 30 April 2025	1,016,318
Net book value	
At 30 April 2025	<u>1,016,318</u>
At 30 April 2024	<u>1,016,318</u>

Ballynancoran Wind Farm Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Ballynancoran Wind Farm Limited	Shillelagh, Co. Wicklow	Generation of wind energy	1 preference share and 780,777 "C Ordinary shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Year ended	Capital and reserves €	Profit for the year €
Ballynancoran Wind Farm Limited	1,184,408	(23,975)

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to connected parties (Note 10)	1,025,165	1,024,102
Accruals	1,124	1,063
	<u>1,026,289</u>	<u>1,025,165</u>

The loan from the company's subsidiary is repayable when the company's subsidiary redeems its preference share.

The terms of the accruals vary.

8. Income Statement

	2025	2024
	€	€
At 1 May 2024	(8,847)	(7,350)
Loss for the financial year	(1,124)	(1,497)
At 30 April 2025	<u>(9,971)</u>	<u>(8,847)</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

Ballynancoran Wind Farm Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
Ballynancoran Wind Farm Limited	<u>1,025,165</u>	<u>1,024,102</u>

11. Controlling interest

Kate McCarthy is the ultimate controlling party.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.