

PC COFFEE HOUSE LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

PC COFFEE HOUSE LIMITED CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

PC COFFEE HOUSE LIMITED DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**Patrick Cadell
Director**

**Conor Cadell
Director**

29 September 2025

PC COFFEE HOUSE LIMITED

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €
Fixed Assets		
Tangible assets	7	339,571
Current Assets		
Stocks	8	7,850
Cash and cash equivalents		510,400
		518,250
Creditors: amounts falling due within one year	9	(146,688)
Net Current Assets		371,562
Total Assets less Current Liabilities		711,133
Capital and Reserves		
Called up share capital presented as equity		-
Retained earnings		711,133
Equity attributable to owners of the company		711,133

We as Directors of PC COFFEE HOUSE LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 September 2025 and signed on its behalf by:

Patrick Cadell
Director

Conor Cadell
Director

PC COFFEE HOUSE LIMITED
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Retained earnings	Total
	€	€
At 31 August 2024	301,542	301,542
Profit for the financial year	<u>409,591</u>	<u>409,591</u>
At 31 August 2025	<u>711,133</u>	<u>711,133</u>

PC COFFEE HOUSE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

PC COFFEE HOUSE LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 725301. The registered office of the company is ONE 19, Main Street, Kiltillane, Templemore, Tipperary, Ireland which is also the principal place of business of the company. The principal activity is the sale of coffee and other products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	10% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

PC COFFEE HOUSE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Statement on previous periods

The company did not present financial statements for previous periods.

4. Operating profit

2025

€

Operating profit is stated after charging:

Depreciation of tangible assets

17,436

5. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 12).

2025
Number

Restaurant Operators

28

PC COFFEE HOUSE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Tax on profit

2025
€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))

59,746

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland (2025 - 12.50%). The differences are explained below:

2025
€

Profit taxable at 12.50%

469,337

Profit before tax
multiplied by the standard rate of corporation tax
in the Republic of Ireland at 12.50% (2024 - 12.50%)

58,667

Effects of:

Expenses not deductible for tax purposes

29

Depreciation in excess of capital allowances for period

1,050

Total tax charge for the financial year (Note 6 (a))

59,746

7. Tangible assets

	Investment properties	Short leasehold property	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 September 2024	-	64,830	72,247	137,077
Additions	233,047	12,944	-	245,991
At 31 August 2025	<u>233,047</u>	<u>77,774</u>	<u>72,247</u>	<u>383,068</u>
Depreciation				
At 1 September 2024	-	9,671	16,390	26,061
Charge for the financial year	-	7,786	9,650	17,436
At 31 August 2025	<u>-</u>	<u>17,457</u>	<u>26,040</u>	<u>43,497</u>
Net book value				
At 31 August 2025	<u>233,047</u>	<u>60,317</u>	<u>46,207</u>	<u>339,571</u>
At 31 August 2024	<u>-</u>	<u>55,159</u>	<u>55,857</u>	<u>111,016</u>

8. Stocks

2025
€

Finished goods and goods for resale

7,850

The replacement cost of stock did not differ significantly from the figures shown.

PC COFFEE HOUSE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

9. Creditors	2025
Amounts falling due within one year	€
Trade creditors	24,861
Taxation	96,179
Directors' current accounts (Note 12)	17,652
Other creditors	(4)
Accruals	8,000
	<u>146,688</u>
	<u><u>146,688</u></u>
10. Income Statement	
	2025
	€
At 1 September 2024	301,542
Profit for the financial year	409,591
	<u>711,133</u>
	<u><u>711,133</u></u>
11. Capital commitments	
The company had no material capital commitments at the financial year-ended 31 August 2025.	
12. Directors' remuneration and transactions	2025
	€
Remuneration	38,750
	<u>38,750</u>
	<u><u>38,750</u></u>
13. Post-Balance Sheet Events	
There have been no significant events affecting the company since the financial year-end.	
14. Approval of financial statements	
The financial statements were approved and authorised for issue by the board of directors on 29 September 2025.	