

**Racson Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

**Company Number: 691135**

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**Racson Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Peter Stringer Aileen Stringer
<b>Company Secretary</b>	Deborah O Leary
<b>Company Number</b>	691135
<b>Registered Office</b>	Meadow Lodge Shournagh Road Tower Blarney Cork Ireland
<b>Business Address</b>	Meadow Lodge Shournagh Road Tower Blarney Co. Cork Ireland
<b>Accountants</b>	MC2 Accountants Limited T/A MC2 Accountants Chartered Accountants Ireland Paramount Court Corrig Road Sandyford Business Park Dublin D18 R9C7 Ireland

**Racson Limited**  
**BALANCE SHEET**  
as at 28 February 2025

	<b>2025</b>	2024
	€	€
Fixed Assets	<u>55</u>	<u>55</u>
Current assets	<b>52,356</b>	52,456
Creditors: amounts falling due within one year	<b>(53,826)</b>	(53,926)
<b>Net Current Liabilities</b>	<u><b>(1,470)</b></u>	<u>(1,470)</u>
<b>Total Assets less Current Liabilities</b>	<b>(1,415)</b>	(1,415)
Accruals and deferred income	<b>(8,065)</b>	(1,516)
<b>Net Liabilities</b>	<u><b>(9,480)</b></u>	<u>(2,931)</u>
<b>Capital and Reserves</b>	<u><b>(9,480)</b></u>	<u>(2,931)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Racson Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 22 January 2026 and signed on its behalf by:**

*Peter Stringer*

**Peter Stringer**  
**Director**

*Aileen Stringer*

**Aileen Stringer**  
**Director**

# Racson Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### 1. General Information

Racson Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 691135. The registered office of the company is Meadow Lodge, Shournagh Road, Tower, Blarney, Cork, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### Cash at bank and in hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

#### Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances.

continued

## Racson Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

### Related parties

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

### Share capital of the company

#### Ordinary share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Loss brought forward	(3,032)	(3,032)
(Loss)/profit for the financial year	(6,549)	-
<b>Loss carried forward</b>	<b>(9,581)</b>	<b>(3,032)</b>

#### 4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

#### 5. Capital Commitments

There were no capital commitments at the year ended 28 February 2025.

#### 6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.