

Company Number: 276795

ARAGONDA TRADING LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

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**ARAGONDA TRADING LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Mary Davis Damian Davis Angela Davis
Company Secretary	Damian Davis
Company Number	276795
Registered Office and Business Address	Drumcliffe Co. Sligo
Accountants	Porter and Co. Chartered Accountants Millennium House Stephen Street Sligo
Bankers	AIB Bank Stephen Street Sligo
Solicitors	Michael Monahan 47 John Street Sligo Michael J. Horan First Floor Millennium House Stephen Street Sligo

**ARAGONDA TRADING LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

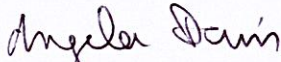
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

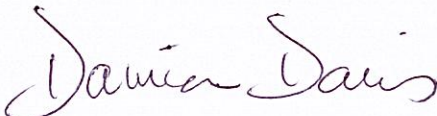
The directors confirm that they have made available to Porter and Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Angela Davis
Director



Damian Davis
Director

23 January 2026

ARAGONDA TRADING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	361,574	396,578
Financial assets	10	366,517	223,300
Non-Current Assets		<u>728,091</u>	<u>619,878</u>
Current Assets			
Inventories	11	45,500	43,000
Receivables	12	2,180,831	2,092,725
Cash and cash equivalents		944,077	952,724
		<u>3,170,408</u>	<u>3,088,449</u>
Payables: amounts falling due within one year	13	<u>(916,024)</u>	<u>(817,465)</u>
Net Current Assets		<u>2,254,384</u>	<u>2,270,984</u>
Total Assets less Current Liabilities		<u>2,982,475</u>	<u>2,890,862</u>
Equity			
Called up share capital presented as equity		151	151
Retained earnings		2,982,324	2,890,711
Equity attributable to owners of the company		<u>2,982,475</u>	<u>2,890,862</u>

**ARAGONDA TRADING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025**

We as Directors of Aragonda Trading Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:



**Angela Davis
Director**



**Damian Davis
Director**

ARAGONDA TRADING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

1. General Information

Aragonda Trading Limited is a company limited by shares incorporated in Ireland. Drumcliffe, Co. Sligo is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Dividend distribution

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of changes in equity.

Related party transactions

The company discloses transactions with related parties.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	-	2% Straight line
Equipment fixtures and fittings	-	15% and 10% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and hire purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement on a sum of the digits basis.

ARAGONDA TRADING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

ARAGONDA TRADING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	98,525	92,661
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	895	727
	<u> </u>	<u> </u>
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	3,120	-
Other investments	20,097	-
	<u>23,217</u>	<u>-</u>
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	121	1,122
	<u> </u>	<u> </u>
7. Employees		
The average monthly number of employees, including directors, during the financial year was as follows:		
	2025	2024
	Number	Number
Management staff	3	3
Operating staff	104	109
	<u>107</u>	<u>112</u>
	<u> </u>	<u> </u>

ARAGONDA TRADING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

8. Tax on profit/(loss)

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	8,457	158

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit/(loss) taxable at 12.50%	99,497	(42,215)
Profit taxable at 25%	573	537
Profit/(loss) before tax	<u>100,070</u>	<u>(41,678)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	12,437	(5,277)
Profit before tax multiplied by 25%	143	134
	<u>12,580</u>	<u>(5,143)</u>
Effects of:		
Depreciation in excess of capital allowances for period	1,282	2,798
Losses carried back	(2,503)	2,503
Fair value movement in investment	(2,902)	-
Total tax charge for the financial year (Note 8 (a))	<u>8,457</u>	<u>158</u>

9. Property, plant and equipment

	Land and buildings	Equipment fixtures and fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	341,502	2,429,575	174,000	2,945,077
Additions	-	63,521	-	63,521
At 30 April 2025	<u>341,502</u>	<u>2,493,096</u>	<u>174,000</u>	<u>3,008,598</u>
Depreciation				
At 1 May 2024	214,727	2,275,505	58,267	2,548,499
Charge for the financial year	7,940	56,272	34,313	98,525
At 30 April 2025	<u>222,667</u>	<u>2,331,777</u>	<u>92,580</u>	<u>2,647,024</u>
Net book value				
At 30 April 2025	<u>118,835</u>	<u>161,319</u>	<u>81,420</u>	<u>361,574</u>
At 30 April 2024	<u>126,775</u>	<u>154,070</u>	<u>115,733</u>	<u>396,578</u>

ARAGONDA TRADING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

9.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	-	-	55,800	18,600

10. Financial fixed assets

	Listed investments €	Other unlisted investments €	Total €
Investments			
Cost			
At 1 May 2024	25,278	198,022	223,300
Additions	9,532	133,685	143,217
At 30 April 2025	<u>34,810</u>	<u>331,707</u>	<u>366,517</u>
Net book value			
At 30 April 2025	<u>34,810</u>	<u>331,707</u>	<u>366,517</u>
At 30 April 2024	<u>25,278</u>	<u>198,022</u>	<u>223,300</u>

11. Inventories

	2025 €	2024 €
Finished goods and goods for resale	<u>45,500</u>	<u>43,000</u>

There is no material difference between the value of inventories above and their replacement cost.

12. Receivables

	2025 €	2024 €
Amounts owed by group undertakings	2,123,944	1,993,686
Directors' current accounts (Note 17)	4,940	4,190
Taxation	-	39,123
Prepayments	51,947	55,726
	<u>2,180,831</u>	<u>2,092,725</u>

13. Payables

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions		
Bank overdrafts	4,184	4,713
Net obligations under finance leases and hire purchase contracts	-	8,764
Trade payables	210,007	169,948
Taxation	134,070	105,969
Directors' current accounts (Note 17)	7,199	14,457
Accruals	560,564	513,614
	<u>916,024</u>	<u>817,465</u>

ARAGONDA TRADING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

14. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the fund and amounted to €49,127 (2024 - €208,738).

15. Income Statement

	2025 €	2024 €
At 1 May 2024	2,890,711	2,932,547
Profit/(loss) for the financial year	91,613	(41,836)
At 30 April 2025	<u>2,982,324</u>	<u>2,890,711</u>

16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

17. Directors' remuneration and transactions

	2025 €	2024 €
Directors' remuneration		
Remuneration	196,829	198,789
Pension contributions	40,000	207,298
	<u>236,829</u>	<u>406,087</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Damian Davis	<u>7,199</u>	<u>14,457</u>

Net balances due (to) the directors:

	2025 €	2024 €
Mary Davis	4,940	4,190
Damian Davis	(7,199)	(14,457)
	<u>(2,259)</u>	<u>(10,267)</u>

18. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

During the year under review, rent of €140,000 (30 April 2024 - €140,000) was paid to the directors.

The above transaction was at arms length on a normal commercial basis.

19. Parent company

The company issued 1 "A" Ordinary Redeemable share to Honedge Limited on 9th July 2021. The company regards Honedge Limited as its parent company.

20. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

**ARAGONDA TRADING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.