

**Cremorne Management Company(Third) CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Cremorne Management Company(Third) CLG

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# **Cremorne Management Company(Third) CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Pauline O'Loughlin**  
Director

**Helen Stitt**  
Director

**1 October 2025**

# Cremorne Management Company(Third) CLG

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	4	1	1
<b>Current Assets</b>			
Debtors	5	16,266	10,069
Cash and cash equivalents		84,381	86,102
		<b>100,647</b>	96,171
<b>Creditors: amounts falling due within one year</b>	6	<b>(7,395)</b>	(5,585)
<b>Net Current Assets</b>		<b>93,252</b>	90,586
<b>Total Assets less Current Liabilities</b>		<b>93,253</b>	90,587
<b>Reserves</b>			
Capital reserves and funds	8	45,837	45,837
Income and expenditure account		47,416	44,750
<b>Equity attributable to owners of the company</b>		<b>93,253</b>	90,587

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cremorne Management Company(Third) CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 1 October 2025 and signed on its behalf by:**

**Pauline O'Loughlin**  
Director

**Helen Stitt**  
Director

# Cremorne Management Company(Third) CLG RECONCILIATION OF MEMBERS' FUNDS

as at 30 April 2025

	Retained surplus	Building Investment Fund	Total
	€	€	€
<b>At 1 May 2023</b>	45,032	45,837	90,869
Surplus for the financial year	6,783	-	6,783
Other movements in equity attributable to owners	(7,065)	-	(7,065)
<b>At 30 April 2024</b>	44,750	45,837	90,587
Surplus for the financial year	2,666	-	2,666
<b>At 30 April 2025</b>	<b>47,416</b>	<b>45,837</b>	<b>93,253</b>

# Cremorne Management Company(Third) CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Cremorne Management Company(Third) CLG is a company limited by guarantee incorporated in Ireland. Rosney's,, 116,Crann Nua,, Edenderry Road,, Portarlinton,, Co. Laois. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises the service charge invoices issued in the year.  
All Service Charge Invoices are taken as income in the year of issue.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	No Depreciation
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Corporation Tax is payable only on deposit interest received.

## Cremorne Management Company(Third) CLG

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - ).

	2025 Number	2024 Number
Directors	<u>6</u>	<u>6</u>

### 4. Tangible assets

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 May 2024	<u>1</u>	<u>1</u>
At 30 April 2025	<u>1</u>	<u>1</u>
<b>Depreciation</b>		
At 1 May 2024	<u>-</u>	<u>-</u>
At 30 April 2025	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2025	<u>1</u>	<u>1</u>
At 30 April 2024	<u>1</u>	<u>1</u>

### 5. Debtors

	2025 €	2024 €
Trade debtors	9,200	3,200
Prepayments	7,066	6,869
	<u>16,266</u>	<u>10,069</u>

All Service Charge Invoices are due for payment when issued.

### 6. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	4,750	3,050
Taxation	103	103
Accruals	2,542	2,432
	<u>7,395</u>	<u>5,585</u>

### 7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**Cremorne Management Company(Third) CLG**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**8. Income Statement**

	<b>Income and expenditure</b>	<b>Building Investment Fund</b>	<b>Total</b>
	<b>account</b>		
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 May 2024	44,750	45,837	90,587
Surplus for the financial year	2,666	-	2,666
	<u>47,416</u>	<u>45,837</u>	<u>93,253</u>
At 30 April 2025	<u><u>47,416</u></u>	<u><u>45,837</u></u>	<u><u>93,253</u></u>

**9. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 1 October 2025.